



Press release

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Important monetary policy data for the week ending 20 October 2017

Reference interest rates SNB

In percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate (liquidity-shortage financing facility) ²	Interest rate on sight deposits ³
16.10.17	-1.25 - -0.25	-0.72640	0.50	-0.75
17.10.17	-1.25 - -0.25	-0.72640	0.50	-0.75
18.10.17	-1.25 - -0.25	-0.72640	0.50	-0.75
19.10.17	-1.25 - -0.25	-0.72640	0.50	-0.75
20.10.17	-1.25 - -0.25	-0.72640	0.50	-0.75

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 noon fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

3 Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates⁴

In percent

Date	SARON 12.00 noon fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
16.10.17	-0.735	-0.738	-0.782	-0.831	-0.907
17.10.17	-0.739	-0.737	-0.770	-0.827	-0.915
18.10.17	-0.737	-0.736	-0.765	-0.812	.
19.10.17	-0.737	-0.737	-0.785	-0.803	.
20.10.17	-0.738	-0.735	-0.764	-0.818	.

4 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.



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Average of sight deposits in Swiss francs at the SNB for the week ending 20 October 2017

In CHF millions

Sight deposits of domestic banks	468,663
Other deposits on sight in Swiss francs	109,941
Total sight deposits in Swiss francs at the SNB	578,604

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
22.09.17	475,615	20.10.17	469,342
29.09.17	473,766		
06.10.17	473,399		
13.10.17	472,788		
Final figure for period	471,940		

5 The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.08.16 - 19.09.16	15,266	444,472	6,537	437,936	2,912	3.26
20.09.16 - 19.10.16	15,419	456,829	6,383	450,446	2,963	3.26
20.10.16 - 19.11.16	15,520	458,411	6,266	452,145	2,954	3.26
20.11.16 - 19.12.16	15,766	464,061	6,628	457,433	2,943	3.27
20.12.16 - 19.01.17	15,806	472,308	7,222	465,086	2,988	3.26
20.01.17 - 19.02.17	15,684	471,982	6,686	465,296	3,009	3.26
20.02.17 - 19.03.17	15,630	475,609	6,154	469,455	3,043	3.26
20.03.17 - 19.04.17	15,665	483,315	6,460	476,854	3,085	3.29
20.04.17 - 19.05.17	15,842	488,200	6,562	481,638	3,082	3.26
20.05.17 - 19.06.17	16,020	488,306	6,616	481,690	3,048	3.26
20.06.17 - 19.07.17	16,065	491,370	6,544	484,826	3,059	3.26
20.07.17 - 19.08.17	16,082	481,971	6,513	475,457	2,997	3.26

6 Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

7 Interest obligation in the event of non-fulfilment of the minimum reserve requirements.