

Communications

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Banks in Switzerland, 2009 edition

In 2009, banks faced three significant trends. While the effects of the financial crisis continued to be felt, at the same time stock market prices increased and interest rates remained low. Although the crisis continued to affect banks with a foreign business focus, in particular, business in the industry as a whole was assisted by the recovery of both financial markets and stock market prices. The overall figure for bank profits increased again. Following the heavy losses in 2008, the total figure for losses was substantially lower in 2009, although there was a slight increase in the number of banks recording a loss. A continued reduction in balance sheet items relating to foreign business led to another decline in the aggregated balance sheet total in 2009. The low interest rates affected both assets and liabilities. Mortgage lending again increased significantly and there were reallocations within customer deposits.

The 2009 edition of *Banks in Switzerland* is based on data on banks' (parent companies) individual financial statements, as required by law. For the income statement, the data presented may deviate from consolidated figures, particularly in the case of the big banks.¹

Key figures	2008 ^I	2009	Change
Annual profit (CHF millions)	8,412	8,656	+244
Annual loss (CHF millions)	38,926	6,293	-32,633
Gross profit (CHF millions)	8,612	12,705	+4,093
Balance sheet total (CHF billions)	3,080	2,668	(-13,4%)
Securities holdings in custody accounts^{II} (CHF billions)	4,012	4,508	(+12,4%)
Fiduciary business (CHF billions)	382	248	(-35,1%)
Number of institutions	327	325	-2
Number of staff^{III}	135,740	129,807	(-4,4%)

^I Figures may have been revised since their inclusion in last year's publication.

^{II} At offices in Switzerland and at the Swiss National Bank. Securities held by branches abroad are not covered.

^{III} Employees of offices in Switzerland and of their legally dependent branches abroad (full-time equivalents).

¹ 'Individual financial statements as required by law' relate to the business conducted by the banks' head offices in Switzerland and their legally dependent domestic and foreign branches. 'Consolidated financial statements', however, also include business conducted by the banks' legally autonomous subsidiaries in Switzerland and in other countries (banks and non-banks).

Income statement

Of the 325 banks covered, 276 reported a profit (284 in 2008) and 49 a loss (43 in 2008). Compared to 2008, total annual profit for all the banks rose by 2.9% to CHF 8.7 billion. Profits were recorded by the following bank categories with a domestic business focus – cantonal banks, regional and saving banks, and Raiffeisen banks. By contrast, bank categories with a foreign business focus recorded losses, i.e. stock exchange banks, foreign-controlled banks and branches of foreign banks, and one big bank. The cumulative annual losses amounted to CHF 6.3 billion, compared to CHF 38.9 billion in 2008.

Profit from ordinary banking operations increased by 47.5% to CHF 12.7 billion due, in particular, to the positive result from trading operations which amounted to CHF 3.5 billion. In 2008, this result was heavily affected by the big banks' losses and, at CHF –8.1 billion, was negative. In 2009, net interest income fell by 9.2% to CHF 19.4 billion. This was due, in particular, to the decline in interest and dividend income on securities portfolios, which tumbled by more than half to CHF 6.5 billion. Net income from commission business and services fell by 13.9% to CHF 25.8 billion. While wages and salaries increased (+4.2%) in 2009, staff numbers were down by 4.4%.

Balance sheet business

In 2009, the aggregate balance sheet total for all banks in Switzerland again fell sharply, dropping by 13.4% to CHF 2,668.2 billion. The decrease is attributable to lower claims against and liabilities towards entities abroad.

Domestic mortgage claims rose by 5.2% to CHF 724.8 billion, mainly because of the exceptionally low level of mortgage rates, particularly for fixed-rate mortgages. While fixed-rate mortgages were up by 23.0%, or CHF 104.5 billion, to CHF 559.0 billion, variable-rate mortgages declined by 29.4%, or CHF 68.9 billion, to CHF 165.8 billion. Claims against domestic customers fell by 2.1% to CHF 178.0 billion, while those against foreign customers were down by 7.8% to CHF 370.3 billion. Trading portfolios and financial investments were up by 7.2% to CHF 336.6 billion. Participating interests declined by 9.1% to CHF 43.7 billion.

Claims against banks tumbled by 27.6% to CHF 595.2 billion, which was an even bigger drop than had been recorded in 2008 (–18.9%). The big banks, in particular, reported substantially lower foreign balance sheet items. Liquid funds decreased by 27.2% to CHF 93.2 billion. While sight deposits at the SNB rose slightly, sight deposits at foreign central banks decreased substantially.

In 2009, customers made substantial reallocations of deposits, largely due to interest rate considerations. They invested more of their funds in savings deposits (+18.9% to CHF 426.0 billion) and sight deposits (+45.8% to CHF 556.2 billion), while again significantly reducing their holdings of time deposits (–39.8% to CHF 359.8 billion). Lower interest rates also contributed to the decline in medium-term bank-issued notes (–11.6% to

CHF 44.5 billion), which decreased particularly sharply at cantonal banks (–14.8%) and Raiffeisen banks (–9.9%), which issue the majority of these instruments.

Securities held in custody accounts

Following a substantial decline in customer holdings of securities in bank custody accounts in 2008, these holdings rose again in the year under review by 12.4% to CHF 4,508.2 billion. This was largely attributable to the rise in stock market prices. Investments in shares recorded the biggest increase, by 25.2% to CHF 1,527.7 billion; in 2008, this category had suffered the greatest decline. Units in collective investment schemes also advanced (+9.2% to CHF 1,309.4 billion), as did bonds (+11.8% auf CHF 1,299.4 billion).

Resident custody account holders held 44.9% of securities (44.1% in 2008), while non-resident account holders held 55.1% (55.9%). The holdings of resident custody account holders were up by 14.2%, with institutional customers, in particular, recording a substantial increase (by 16.5% to CHF 1251.8 billion), as did private customers (by 13.9% to CHF 519.0 billion). In the case of non-resident custody account holders, a double-digit percentage rise was recorded in the holdings of both institutional customers (by 14.6% to CHF 1562.5 billion) and commercial customers (by 15.0% to CHF 180.6 billion). The holdings of non-resident private customers only grew by 3.0% to CHF 742.5 billion.

Fiduciary business

Fiduciary funds managed by banks declined by 35.1% to CHF 248.2 billion. This reflected the response of investors to the exceptionally low rate of interest. Fiduciary funds invested in Swiss francs and US dollars were down by more than 30%, while those in euros, where relative interest rates had fallen sharply, dropped by more than 41%. With a share of 44.9%, the US dollar remained the most important investment currency. The share of fiduciary funds invested in euros, which had risen substantially in 2008, diminished from 37.7% to 34.0%, while the share of fiduciary funds in Swiss francs remained almost constant, at 7%.

Employment

In terms of full-time equivalents, staff numbers were down by 5,933 to 129,807 (–4.4%). Staff cuts occurred both in Switzerland (–2,576) and abroad (–3,335). With their staff numbers reduced by 5,558, the big banks were responsible for most of this decrease.

2009

SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
BANCA NAZIONALE SVIZRA
SWISS NATIONAL BANK



Statistical annex to the press release Banks in Switzerland

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Conventions used in this publication

0	Rounded zero or value negligible.
—	Absolute zero.
.	Data confidential, not available or not applicable.
195	Figures in bold type show new or revised values.
—	Break in the series.

Notes

Rounding differences

The figures in the tables are rounded. Where rounded figures are used in calculations (totals, balances, rates of change, shares), deviations from the exact values can result.

Further information

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Editorial deadline

The cut-off date for the tables was 26 May 2010.

Internet

Banks in Switzerland on the internet

The complete set of tables in the publication *Banks in Switzerland* is available on the internet at www.snb.ch, *Publications, Banks in Switzerland* as of 17 June 2010. The data is updated annually. The printed version of the publication (available in German, in French and in English) will be published at the end of June 2010.

1 Structure of the Swiss banking sector

In CHF millions, number of institutions or number of employees

Category	End of year	Number of institutions	Balance sheet business			Fiduciary business	Profit for year	Loss for year	Number of staff ¹
			Balance sheet total	Foreign assets	Foreign liabilities				
		1	2	3	4	5	6	7	8
1.00 Cantonal banks	2005	24	326 997	31 924	26 017	7 480	2 018	—	16 326
	2006	24	343 080	38 047	33 279	8 205	2 416	—	16 536
	2007	24	356 580	46 102	39 525	9 936	2 627	—	16 754
	2008	24	389 316	46 277	42 329	7 120	2 157	57	16 917
	2009	24	403 548	52 816	46 981	3 672	2 350	—	17 271
2.00 Big banks	2005	2	1 910 445	1 546 467	1 405 766	58 679	17 007	—	56 211
	2006	2	2 198 373	1 816 288	1 655 659	76 309	10 911	—	62 931
	2007	2	2 341 136	1 902 251	1 771 228	81 070	2 847	4 251	66 924
	2008	2	1 885 316	1 474 618	1 413 349	57 533	—	38 185	63 900
	2009	2	1 444 799	1 049 251	1 007 051	27 849	378	5 041	58 342
3.00 Regional banks and savings banks	2005	79	83 878	956	1 938	444	436	—	4 141
	2006	78	85 942	1 187	1 856	496	505	—	4 135
	2007	76	85 311	1 537	1 586	669	506	—	3 892
	2008	75	89 922	1 839	1 758	621	457	—	4 021
	2009	70	92 276	2 050	1 996	289	402	—	3 980
4.00 Raiffeisen banks ²	2005	1	108 187	7 474	5 338	163	608	—	6 549
	2006	1	113 998	9 130	6 548	230	655	—	6 764
	2007	1	123 076	8 978	6 344	337	701	—	7 208
	2008	1	131 575	11 926	6 011	220	564	—	7 665
	2009	1	139 520	7 426	6 089	27	645	—	7 999
5.00 Other banks	2005	189	382 315	242 578	210 332	265 508	4 318	116	31 210
	2006	183	410 586	272 455	240 632	294 087	5 131	15	32 413
	2007	183	487 838	326 288	291 281	336 983	6 498	32	35 775
	2008	180	519 090	344 768	308 322	274 103	4 680	496	37 021
	2009	181	524 980	326 053	318 345	173 670	4 313	934	35 936
5.11 Commercial banks ³	2005	7	44 593	5 763	3 302	3 045	201	—	2 542
	2006	7	45 936	5 150	2 786	3 205	204	—	2 612
	2007	7	47 214	4 227	2 764	3 595	220	—	2 676
	2008	.	.	.	.	.	.	.	.
	2009	.	.	.	.	.	.	.	.
5.12 Stock exchange banks ³	2005	56	106 069	62 523	46 936	61 113	1 924	13	9 897
	2006	52	121 919	81 370	65 581	75 852	2 273	0	10 301
	2007	48	144 645	101 892	79 735	75 055	2 429	3	10 564
	2008	48	131 395	89 565	72 387	61 020	1 252	98	10 369
	2009	49	138 424	85 043	79 742	40 869	1 477	104	10 147
5.14 Other banking institutions ³	2005	4	3 426	296	22	53	18	9	245
	2006	4	3 617	244	20	55	20	14	255
	2007	6	7 177	287	37	60	65	16	615
	2008	9	56 051	3 639	3 115	1 626	321	—	3 247
	2009	9	58 745	4 844	3 323	664	323	—	3 319
5.20 Foreign-controlled banks	2005	122	228 227	173 996	160 072	201 298	2 176	94	18 527
	2006	120	239 114	185 691	172 245	214 975	2 634	1	19 244
	2007	122	288 802	219 883	208 745	258 273	3 783	13	21 920
	2008	123	331 644	251 563	232 820	211 458	3 108	398	23 405
	2009	123	327 811	236 166	235 280	132 137	2 513	830	22 471
7.00 Branches of foreign banks	2005	28	17 427	11 122	13 285	7 165	146	26	1 229
	2006	29	23 657	13 015	19 156	8 911	161	33	1 266
	2007	30	34 444	19 494	23 089	7 789	457	23	1 334
	2008	31	23 717	13 384	16 941	8 054	196	177	1 454
	2009	33	23 891	14 187	17 649	8 468	253	306	1 420
8.00 Private bankers	2005	14	17 207	8 927	7 105	37 038	264	—	3 798
	2006	14	18 561	8 344	7 633	45 782	360	—	3 877
	2007	14	29 513	15 750	12 893	46 162	464	—	4 313
	2008	14	40 677	18 550	18 516	34 777	357	11	4 761
	2009	14	39 211	16 608	19 140	34 226	315	11	4 859
1.00–8.00 All banks	2005	337	2 846 455	1 849 447	1 669 781	376 478	24 797	142	119 464
	2006	331	3 194 197	2 158 467	1 964 764	434 020	20 139	47	127 921
	2007	330	3 457 897	2 320 400	2 145 946	482 945	14 101	4 306	136 200
	2008	327	3 079 613	1 911 361	1 807 226	382 429	8 412	38 926	135 740
	2009	325	2 668 225	1 468 389	1 417 252	248 201	8 656	6 293	129 807

¹ Part-time, apprenticeship and trainee positions are weighted.

² Raiffeisen Switzerland Cooperative and 350 (2008: 367) affiliated banks.

³ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

2 Assets and liabilities, domestic and foreign

All banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2008	2009	in %	2008	2009	in %	2008	2009	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	49 481	55 214	11.6	78 566	37 987	- 51.6	128 047	93 202	- 27.2
Money market instruments held	24 676	25 205	2.1	115 286	131 952	14.5	139 962	157 157	12.3
Claims against banks ¹	74 531	71 287	- 4.4	747 424	523 876	- 29.9	821 955	595 163	- 27.6
Claims against customers ¹	181 796	177 952	- 2.1	401 839	370 296	- 7.8	583 635	548 249	- 6.1
Mortgage claims	689 193	724 764	5.2	12 691	9 044	- 28.7	701 884	733 808	4.5
Securities trading portfolios	30 121	38 691	28.5	183 799	167 140	- 9.1	213 920	205 832	- 3.8
Financial investments	28 157	42 633	51.4	72 070	88 147	22.3	100 227	130 780	30.5
Participating interests	13 142	9 433	- 28.2	34 945	34 278	- 1.9	48 087	43 710	- 9.1
Tangible assets	20 570	22 117	7.5	1 197	1 240	3.6	21 767	23 357	7.3
Other ²	56 585	32 538	- 42.5	263 543	104 429	- 60.4	320 128	136 967	- 57.2
Total	1 168 252	1 199 835	2.7	1 911 361	1 468 389	- 23.2	3 079 613	2 668 225	- 13.4
of which									
CHF	1 057 067	1 078 121	2.0	173 557	146 842	- 15.4	1 230 623	1 224 963	- 0.5
Foreign currencies	78 401	90 174	15.0	1 730 223	1 310 726	- 24.2	1 808 624	1 400 900	- 22.5
Precious metals	21 511	30 034	39.6	5 209	8 218	57.8	26 720	38 252	43.2
Fiduciary assets	2 888	2 743	- 5.0	379 541	245 458	- 35.3	382 429	248 201	- 35.1
Liabilities									
Money market instruments issued	2 498	1 738	- 30.5	90 972	61 042	- 32.9	93 471	62 780	- 32.8
Liabilities towards banks ¹	119 515	99 997	- 16.3	606 823	405 600	- 33.2	726 338	505 597	- 30.4
Liabilities towards customers in the form of savings and deposits	336 128	396 495	18.0	22 044	29 548	34.0	358 173	426 043	18.9
Other liabilities towards customers, sight	195 687	257 096	31.4	185 825	299 077	60.9	381 512	556 173	45.8
Other liabilities towards customers, time ¹	224 112	129 013	- 42.4	431 869	288 291	- 33.2	655 981	417 304	- 36.4
Medium-term bank-issued notes	50 275	44 451	- 11.6	.	.	.	50 275	44 451	- 11.6
Bonds and loans by central mortgage bond institutions	92 975	99 064	6.5	212 144	238 447	12.4	305 118	337 511	10.6
Other ³	114 197	84 630	- 25.9	254 004	96 536	- 62.0	368 201	181 166	- 50.8
Equity	137 000	138 488	1.1	3 545	- 1 290	- 136.4	140 545	137 199	- 2.4
Total	1 272 387	1 250 973	- 1.7	1 807 226	1 417 252	- 21.6	3 079 613	2 668 225	- 13.4
of which									
CHF	1 029 713	1 044 050	1.4	177 770	145 160	- 18.3	1 207 483	1 189 210	- 1.5
Foreign currencies	218 645	192 018	- 12.2	1 613 120	1 249 094	- 22.6	1 831 765	1 441 112	- 21.3
Precious metals	12 328	11 572	- 6.1	16 336	22 760	39.3	28 664	34 333	19.8
Fiduciary liabilities	67 259	45 476	- 32.4	315 170	202 725	- 35.7	382 429	248 201	- 35.1

¹ Including precious metals and non-monetary claims or liabilities from lending and repo transactions recorded in the balance sheet.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

2 Assets and liabilities, domestic and foreign

Big banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2008	2009	in %	2008	2009	in %	2008	2009	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	19 062	13 088	- 31.3	75 977	36 635	- 51.8	95 040	49 723	- 47.7
Money market instruments held	792	4 409	456.4	67 295	91 034	35.3	68 088	95 442	40.2
Claims against banks ¹	12 201	10 807	- 11.4	553 470	353 976	- 36.0	565 671	364 783	- 35.5
Claims against customers ¹	87 515	81 659	- 6.7	302 349	270 930	- 10.4	389 864	352 589	- 9.6
Mortgage claims	228 106	231 266	1.4	7 543	3 208	- 57.5	235 648	234 474	- 0.5
Securities trading portfolios	17 177	22 787	32.7	171 979	152 965	- 11.1	189 157	175 752	- 7.1
Financial investments	1 256	1 647	31.1	25 793	19 185	- 25.6	27 049	20 831	- 23.0
Participating interests	7 985	6 204	- 22.3	32 300	31 651	- 2.0	40 285	37 854	- 6.0
Tangible assets	7 658	8 054	5.2	1 063	1 131	6.4	8 721	9 185	5.3
Other ²	28 946	15 628	- 46.0	236 848	88 536	- 62.6	265 793	104 165	- 60.8
Total	410 698	395 548	- 3.7	1 474 618	1 049 251	- 28.8	1 885 316	1 444 799	- 23.4
of which									
CHF	354 567	348 503	- 1.7	73 232	61 270	- 16.3	427 799	409 773	- 4.2
Foreign currencies	32 841	28 641	- 12.8	1 398 760	982 924	- 29.7	1 431 601	1 011 565	- 29.3
Precious metals	14 492	18 404	27.0	2 625	5 057	92.6	17 116	23 461	37.1
Fiduciary assets	—	—	.	57 533	27 849	- 51.6	57 533	27 849	- 51.6
Liabilities									
Money market instruments issued	2 260	1 358	- 39.9	88 055	56 442	- 35.9	90 315	57 801	- 36.0
Liabilities towards banks ¹	57 856	38 883	- 32.8	454 426	272 663	- 40.0	512 282	311 546	- 39.2
Liabilities towards customers in the form of savings and deposits	86 292	100 568	16.5	10 334	14 838	43.6	96 626	115 406	19.4
Other liabilities towards customers, sight	76 076	103 383	35.9	90 203	119 696	32.7	166 280	223 079	34.2
Other liabilities towards customers, time ¹	124 997	79 141	- 36.7	334 436	231 435	- 30.8	459 433	310 577	- 32.4
Medium-term bank-issued notes	4 254	4 466	5.0	.	.	.	4 254	4 466	5.0
Bonds and loans by central mortgage bond institutions	11 670	20 930	79.3	211 068	237 403	12.5	222 738	258 333	16.0
Other ³	43 597	24 564	- 43.7	222 132	76 705	- 65.5	265 729	101 268	- 61.9
Equity	64 964	64 454	- 0.8	2 695	- 2 131	- 179.1	67 659	62 323	- 7.9
Total	471 967	437 748	- 7.3	1 413 349	1 007 051	- 28.7	1 885 316	1 444 799	- 23.4
of which									
CHF	317 623	317 526	0.0	96 781	69 751	- 27.9	414 403	387 277	- 6.5
Foreign currencies	136 922	113 096	- 17.4	1 306 490	923 548	- 29.3	1 443 412	1 036 645	- 28.2
Precious metals	8 623	7 125	- 17.4	10 079	13 752	36.4	18 702	20 877	11.6
Fiduciary liabilities	16 652	8 480	- 49.1	40 882	19 369	- 52.6	57 533	27 849	- 51.6

¹ Including precious metals and non-monetary claims or liabilities from lending and repo transactions recorded in the balance sheet.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

3 Geographical breakdown of assets and liabilities shown in the balance sheet^{1,2}

85 banks³ (2008: 88)

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2008	2009	2008	2009	2008	2009
	1	2	3	4	5	6
Developed countries	1 548 486	1 140 885	1 143 199	776 722	405 286	364 163
Europe	908 773	663 546	725 776	551 966	182 998	111 580
Belgium	10 016	10 794	7 212	5 555	2 804	5 239
Denmark	7 424	14 271	1 410	852	6 014	13 419
Germany	80 327	81 616	80 400	56 194	- 72	25 422
Finland	1 754	1 316	1 111	556	643	761
France	95 437	79 826	54 127	43 059	41 310	36 767
Greece	3 445	3 261	2 155	2 208	1 290	1 053
Ireland	18 102	11 191	9 716	10 400	8 386	791
Iceland	463	319	236	161	227	158
Italy	12 426	9 925	20 449	22 298	- 8 023	- 12 372
Luxembourg	65 127	35 074	52 247	39 260	12 880	- 4 186
Netherlands	50 341	39 174	17 232	15 898	33 109	23 276
Norway	3 173	1 576	1 312	1 385	1 861	191
Austria	10 889	8 922	4 563	3 768	6 327	5 154
Portugal	1 525	1 794	1 546	1 101	- 21	693
Sweden	6 944	6 218	2 933	3 001	4 011	3 217
Spain	8 861	9 501	7 819	7 596	1 042	1 905
United Kingdom	528 438	344 838	455 524	330 733	72 914	14 104
Other	639 712	477 339	417 424	224 756	222 289	252 583
Australia	26 496	27 985	18 672	20 222	7 824	7 763
Japan	106 408	56 553	33 975	17 513	72 433	39 040
Canada	15 282	12 034	8 702	7 222	6 580	4 812
New Zealand	1 362	621	1 387	1 893	- 25	- 1 272
United States	490 165	380 145	354 688	177 906	135 477	202 239
Offshore centres	187 714	168 908	444 443	419 768	- 256 729	- 250 860
Bahamas	13 587	12 798	57 585	59 945	- 43 998	- 47 148
Bermuda	4 480	2 850	4 693	5 390	- 213	- 2 540
Gibraltar	6 555	2 122	9 732	4 134	- 3 178	- 2 012
Guernsey	10 793	10 385	50 968	48 510	- 40 175	- 38 125
Hong Kong	22 041	32 523	35 318	34 515	- 13 277	- 1 993
Jersey	9 813	6 519	92 313	87 158	- 82 500	- 80 639
Cayman Islands	56 814	41 499	61 950	39 867	- 5 136	1 631
Lebanon	1 603	1 575	3 500	4 601	- 1 897	- 3 026
Netherlands Antilles	760	676	1 301	1 269	- 540	- 593
Panama	8 028	7 968	22 183	26 410	- 14 155	- 18 442
Singapore	19 583	18 101	28 780	25 210	- 9 197	- 7 109
West Indies UK	29 344	28 434	69 990	76 417	- 40 647	- 47 983
Developing countries	114 544	94 037	152 261	139 490	- 37 717	- 45 454
Europe	15 725	10 158	25 053	21 585	- 9 328	- 11 427
Russia	5 638	3 801	13 829	11 398	- 8 192	- 7 597
Turkey	4 945	3 168	3 933	3 995	1 013	- 827
Latin America and Caribbean	18 606	13 674	25 556	29 185	- 6 950	- 15 512
Argentina	744	731	4 287	6 270	- 3 544	- 5 539
Brazil	6 577	3 970	4 830	5 930	1 747	- 1 961
Mexico	6 388	4 589	4 959	3 511	1 429	1 078
Venezuela	800	773	3 488	2 693	- 2 688	- 1 919
Africa and Middle East	30 685	25 879	52 210	42 902	- 21 525	- 17 023
Egypt	802	907	2 599	2 404	- 1 797	- 1 498
Israel	2 328	2 005	5 511	5 506	- 3 183	- 3 501
Liberia	3 396	3 506	3 550	3 096	- 154	410
Saudi Arabia	3 980	3 036	13 473	4 069	- 9 493	- 1 032
United Arab Emirates	6 679	6 643	6 976	6 949	- 297	- 306
Asia and Pacific	49 529	44 325	49 443	45 818	85	- 1 493
China	7 664	8 897	4 078	3 874	3 586	5 024
Chinese Taipei	3 755	3 368	1 585	1 391	2 170	1 977
India	4 736	5 420	6 637	6 587	- 1 902	- 1 167
Indonesia	1 965	2 205	3 386	3 253	- 1 421	- 1 048
Malaysia	19 114	13 521	6 472	3 010	12 642	10 511
South Korea	5 398	4 392	13 427	11 990	- 8 029	- 7 598
Total of all countries	1 850 743	1 403 829	1 739 903	1 335 980	110 840	67 850

¹ Country breakdowns as per the Bank for International Settlements (BIS).

² Excluding precious metals.

³ Swiss banks (including their foreign branches) with business activities abroad.

4 Fiduciary business, by country^{1, 2}

85 banks³ (2008: 88)

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2008	2009	2008	2009	2008	2009
	1	2	3	4	5	6
Developed countries	272 309	179 144	68 534	39 638	203 774	139 506
Europe	270 555	177 556	58 299	33 518	212 256	144 038
Belgium	15 367	10 645	2 410	1 197	12 957	9 448
Denmark	817	742	100	30	718	713
Germany	14 852	10 422	7 863	4 133	6 989	6 289
Finland	.	.	105	98	.	.
France	30 711	20 684	6 595	3 795	24 117	16 889
Greece	1 116	2 271	1 357	935	- 241	1 336
Ireland	10 177	8 005	881	516	9 296	7 489
Iceland	.	.	24	13	.	.
Italy	76	.	6 066	2 005	- 5 990	.
Luxembourg	73 269	43 968	6 150	3 242	67 119	40 725
Netherlands	75 097	47 811	3 174	2 165	71 923	45 647
Norway	1 567	1 168	166	138	1 401	1 031
Austria	166	4	836	697	- 670	- 693
Portugal	.	.	907	437	.	.
Sweden	201	.	503	181	- 302	.
Spain	83	.	3 165	1 604	- 3 082	.
United Kingdom	42 745	28 407	14 658	9 089	28 087	19 318
Other	1 753	1 588	10 236	6 120	- 8 482	- 4 532
Australia	.	.	602	492	.	.
Japan	.	.	1 005	580	.	.
Canada	288	125	1 822	1 356	- 1 535	- 1 232
New Zealand	—	—	858	595	- 858	- 595
United States	1 462	1 462	5 948	3 097	- 4 486	- 1 635
Offshore centres	61 665	36 979	127 671	83 150	- 66 007	- 46 171
Bahamas	3 365	2 055	11 768	8 503	- 8 403	- 6 448
Bermuda	—	—	3 017	1 928	- 3 017	- 1 928
Gibraltar	.	—	1 724	1 325	.	- 1 325
Guernsey	28 878	14 598	2 703	2 444	26 174	12 154
Hong Kong	13	95	3 073	1 836	- 3 060	- 1 741
Jersey	18 175	10 381	3 771	3 408	14 404	6 973
Cayman Islands	805	171	9 469	6 706	- 8 664	- 6 536
Lebanon	543	2 343	4 354	2 819	- 3 812	- 476
Netherlands Antilles	221	213	2 379	986	- 2 157	- 773
Panama	22	18	32 516	20 338	- 32 494	- 20 320
Singapore	222	118	2 085	2 404	- 1 863	- 2 286
West Indies UK	295	309	39 217	27 602	- 38 922	- 27 293
Developing countries	3 548	2 874	84 025	56 239	- 80 477	- 53 365
Europe	1 122	1 164	13 915	8 786	- 12 794	- 7 622
Russia	595	825	5 274	3 518	- 4 679	- 2 693
Turkey	428	174	6 375	3 944	- 5 947	- 3 769
Latin America and Caribbean	232	213	24 814	13 529	- 24 581	- 13 316
Argentina	22	21	4 571	2 176	- 4 549	- 2 155
Brazil	.	.	2 509	1 165	.	.
Mexico	.	.	3 098	1 854	.	.
Venezuela	.	.	4 716	2 484	.	.
Africa and Middle East	2 164	1 394	37 167	27 578	- 35 003	- 26 184
Egypt	—	—	1 982	1 217	- 1 982	- 1 217
Israel	.	.	4 008	1 853	.	.
Liberia	—	—	6 644	6 096	- 6 644	- 6 096
Saudi Arabia	101	.	6 714	6 362	- 6 613	.
United Arab Emirates	1 924	1 028	7 191	4 595	- 5 267	- 3 567
Asia and Pacific	.	103	8 130	6 345	.	- 6 243
China	—	—	395	212	- 395	- 212
Chinese Taipei	—	—	815	574	- 815	- 574
India	—	—	357	233	- 357	- 233
Indonesia	—	—	332	379	- 332	- 379
Malaysia	.	—	58	81	.	- 81
South Korea	—	—	787	643	- 787	- 643
Total of all countries	337 521	218 997	280 231	179 027	57 290	39 970

¹ Country breakdowns as per the Bank for International Settlements (BIS).

² Excluding precious metals.

³ Swiss banks (including their foreign branches) with business activities abroad.

5 Income statement

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net interest income				Net income from commission business and services					Net dealing income	Other ordinary net income		Administrative expenses		Gross profit		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income			Com-mission expenses	Net income (5-9)		Total	of which, Income from participating interests	Staff expenses	General overheads		Total	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1.00-8.00 All banks																	
2005	61 669 938	16 713 028	55 889 736	22 493 233	31 810 972	26 969 347	2 033 883	2 807 742	3 775 059	28 035 911	11 153 517	6 920 471	5 752 327	26 159 737	12 756 758	38 916 495	29 686 643
2006	91 538 542	20 698 862	90 092 794	22 144 611	36 114 928	31 662 832	1 538 910	2 913 186	4 463 003	31 651 925	13 839 414	5 404 976	3 735 856	29 842 334	13 286 535	43 128 869	29 912 054
2007	119 929 638	24 575 302	121 556 590	22 948 345	43 541 969	38 464 743	1 804 897	3 272 329	6 780 449	36 761 521	5 625 173	5 412 642	4 345 505	32 270 190	14 258 690	46 528 880	24 218 800
2008	94 205 458	17 182 924	89 986 168	21 402 213	36 279 392	31 313 055	1 617 682	3 348 655	6 302 743	29 976 649	- 8 131 178	5 707 269	5 090 136	25 414 336	14 928 511	40 342 847	8 612 107
2009	46 611 736	9 019 675	36 187 549	19 443 861	31 139 795	26 045 330	1 854 721	3 239 744	5 343 816	25 795 979	3 471 969	5 540 996	2 356 152	28 303 726	13 244 172	41 547 898	12 704 908
1.00 Cantonal banks																	
2005	8 335 373	351 277	4 017 589	4 669 061	1 956 397	1 497 018	131 286	328 093	220 311	1 736 084	718 886	363 919	119 467	2 282 744	1 370 700	3 653 444	3 834 511
2006	8 996 975	344 497	4 505 882	4 835 591	2 116 482	1 658 013	130 576	327 893	241 408	1 875 073	843 604	456 976	118 420	2 382 030	1 363 893	3 745 923	4 265 319
2007	10 422 689	351 210	5 704 036	5 069 860	2 234 598	1 768 347	140 231	326 020	237 863	1 996 737	703 842	426 220	164 625	2 453 370	1 466 435	3 919 805	4 276 857
2008	10 983 601	398 153	6 075 103	5 306 649	2 016 445	1 514 980	162 380	339 085	223 467	1 792 978	354 304	242 738	163 947	2 487 528	1 563 366	4 050 894	3 645 775
2009	8 474 401	605 710	3 941 518	5 138 593	2 012 570	1 450 020	208 386	354 164	232 088	1 780 482	987 025	451 436	157 534	2 695 489	1 484 222	4 179 711	4 177 825
2.00 Big banks																	
2005	39 447 883	14 667 150	43 640 627	10 474 406	16 239 683	13 602 801	1 308 282	1 328 600	1 868 433	14 371 250	7 862 851	5 324 002	4 918 578	14 939 210	6 487 139	21 426 349	16 606 160
2006	64 352 478	18 175 262	73 477 019	9 050 721	18 651 113	16 487 400	785 276	1 378 437	2 286 967	16 364 146	10 334 928	3 704 525	2 906 211	17 586 545	6 799 017	24 385 562	15 068 758
2007	85 940 812	21 375 933	98 976 233	8 340 512	22 781 023	20 234 159	1 004 060	1 542 804	3 853 690	18 927 333	1 684 729	3 592 757	3 448 710	18 629 802	6 989 933	25 619 735	6 925 596
2008	59 528 055	14 225 706	67 588 129	6 165 631	17 796 132	15 634 575	721 978	1 439 579	3 413 721	14 382 411	- 10 552 367	4 476 499	4 000 526	11 665 367	7 393 089	19 058 456	- 4 586 282
2009	23 897 439	6 404 924	25 264 276	5 038 087	15 026 217	12 640 596	970 961	1 414 660	2 849 443	12 176 774	- 406 409	3 625 339	1 640 701	14 763 603	6 092 052	20 855 655	- 421 864
3.00 Regional banks and savings banks																	
2005	2 249 940	115 396	1 013 798	1 351 537	313 134	232 710	7 351	73 073	35 414	277 720	87 848	54 679	4 013	514 656	402 369	917 025	854 759
2006	2 347 949	111 847	1 067 868	1 391 928	350 064	269 426	6 831	73 807	38 751	311 314	85 779	47 212	5 500	519 684	408 462	928 146	908 086
2007	2 490 254	109 001	1 222 969	1 376 286	366 323	284 837	6 977	74 509	37 540	328 782	83 644	54 282	18 361	508 210	419 472	927 682	915 311
2008	2 717 972	125 104	1 469 304	1 373 772	311 004	228 341	7 421	75 242	35 810	275 193	47 241	45 528	26 618	517 808	430 005	947 813	793 920
2009	2 285 742	122 104	1 096 325	1 311 521	240 913	157 389	8 258	75 266	27 794	213 119	72 187	55 334	6 367	505 908	422 675	928 583	723 577
4.00 Raiffeisen banks																	
2005	2 860 629	82 078	1 226 843	1 715 864	284 831	157 548	5 643	121 640	67 825	217 006	75 509	49 385	24 100	748 525	408 876	1 157 401	900 363
2006	3 117 898	69 031	1 385 426	1 801 503	321 391	187 448	5 461	128 482	71 333	250 058	84 264	47 467	23 905	796 029	406 096	1 202 125	981 167
2007	3 611 314	60 083	1 790 014	1 881 383	351 195	214 614	4 985	131 596	107 805	243 390	111 807	60 450	34 400	880 246	452 280	1 332 526	964 504
2008	3 945 102	51 941	2 070 790	1 926 253	331 437	186 162	7 294	137 981	101 717	229 720	108 311	62 416	35 660	962 434	480 819	1 443 253	883 447
2009	3 456 988	97 688	1 604 186	1 950 490	333 080	182 552	7 339	143 189	105 800	227 280	116 210	55 872	29 589	1 016 427	446 436	1 462 863	886 989

5 Income statement / continued

In CHF thousands

Year	Annual profit / annual loss									Appropriation of profit / Elimination of losses							
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extra-ordinary income	Extra-ordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves		Emoluments	Allocation to staff welfare schemes	Other appropriation	Elimination of losses	To be carried forward	
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	29	30	31	(-)	Retained earnings (+)	Accumulated losses (-)
1.00-8.00 All banks																	
2005	3 269 602	1 630 770	24 786 271	6 764 658	2 084 074	4 812 048	24 796 999	142 190	9 523 292	13 238 926	- 17 808	4 123	2 908	46 875	- 6 050	12 180 843	- 285 457
2006	3 374 442	1 618 742	24 918 870	2 586 233	2 356 057	5 057 064	20 139 430	47 448	9 290 636	5 170 198	- 80 664	4 621	2 460	43 757	- 5 794	17 054 419	- 131 710
2007	10 972 796	4 425 646	8 820 358	6 515 145	2 165 751	3 375 087	14 100 765	4 306 100	8 079 646	3 130 907	- 4 385 428	22 130	4 130	143 010	- 16 514	19 913 923	- 115 978
2008	33 580 660	6 278 211	- 31 246 764	2 997 749	1 672 213	592 984	8 412 039	38 926 250	5 037 535	2 515 720	- 36 505 911	21 861	1 489	24 317	- 83 865	20 399 163	- 394 542
2009	4 954 722	4 841 661	2 908 525	3 224 166	1 973 141	1 796 522	8 656 019	6 292 987	7 421 793	2 808 016	- 5 076 047	3 382	30 124	78 531	- 679 750	14 879 023	- 519 148
1.00 Cantonal banks																	
2005	500 437	241 334	3 092 740	607 737	1 541 171	141 310	2 017 996	—	888 712	1 120 433	—	—	—	4 470	—	40 078	—
2006	518 318	188 468	3 558 533	440 157	1 423 962	158 554	2 416 175	—	1 028 607	1 376 516	—	—	—	5 960	—	45 170	—
2007	507 401	150 664	3 618 792	724 784	1 425 252	291 527	2 626 797	—	1 378 224	1 228 988	—	16 300	1 810	4 920	—	41 490	—
2008	487 415	501 571	2 656 789	431 182	736 544	250 859	2 157 354	56 786	1 324 497	822 747	—	17 250	—	2 460	—	32 592	- 56 785
2009	474 002	404 555	3 299 268	321 066	999 488	271 090	2 349 757	—	1 433 399	907 142	—	—	—	2 510	—	27 339	- 46 325
2.00 Big banks																	
2005	1 647 465	124 601	14 834 094	5 314 276	911	3 140 699	17 006 760	—	5 844 989	10 346 837	—	—	—	—	—	7 685 432	—
2006	1 721 247	301 162	13 046 349	1 106 489	241 655	2 999 762	10 911 421	—	4 591 881	1 976 480	—	—	—	—	—	11 716 578	—
2007	9 293 455	2 933 652	- 5 301 511	4 681 431	3 774	779 946	2 847 494	4 251 294	2 600 000	239 000	- 4 251 294	—	—	—	—	11 755 046	—
2008	31 582 177	3 827 123	- 39 995 582	1 020 552	483 862	- 1 273 601	—	38 185 291	10 000	—	- 36 489 418	—	—	—	—	12 576 183	—
2009	3 066 030	2 293 185	- 5 781 079	1 305 940	48 889	139 783	377 504	5 041 315	3 000 000	278 000	- 5 041 315	—	—	—	—	6 404 709	—
3.00 Regional banks and savings banks																	
2005	116 131	102 645	635 983	21 903	81 588	140 204	436 094	—	181 973	248 325	—	—	858	3 962	—	7 068	—
2006	86 906	84 309	736 871	18 734	92 311	157 903	505 391	—	228 218	272 836	—	—	560	3 380	—	7 469	—
2007	87 082	89 863	738 366	26 890	99 279	159 727	506 251	—	243 846	254 291	—	—	620	4 683	—	8 999	—
2008	82 255	102 878	608 787	76 312	98 939	129 196	—	—	239 810	209 563	—	—	539	3 697	—	10 916	—
2009	110 224	95 356	517 997	50 317	61 366	104 939	402 009	—	197 712	197 634	—	—	834	3 495	—	12 947	—
4.00 Raiffeisen banks																	
2005	127 770	42 467	730 126	53 852	6 693	169 034	608 251	—	21 428	586 823	—	—	—	—	—	—	—
2006	146 869	11 407	822 891	7 063	6 445	168 766	654 743	—	23 501	631 242	—	—	—	—	—	—	—
2007	139 539	3 337	821 628	22 079	4 365	138 014	701 328	—	25 568	675 760	—	—	—	—	—	—	—
2008	230 964	10 853	641 630	43 310	3 376	117 146	564 418	—	27 288	537 130	—	—	—	—	—	—	—
2009	178 634	8 259	700 096	95 976	4 940	145 720	645 412	—	28 557	616 855	—	—	—	—	—	—	—

5 Income statement / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations																Gross profit
	Net interest income				Net income from commission business and services				Net dealing income	Other ordinary net income		Administrative expenses		Total			
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income			Com-mission expenses		Net income (5-9)	Total	of which, Income from participating interests	Staff expenses		General overheads		
1	2	3	4	Total	Securities trading and investment business	Lending business	Other services	9	10	11	12	13	14	15	16	17	
5.00 Other banks (5.11-5.20)																	
2005	8 215 818	1 327 779	5 534 741	4 008 857	10 680 020	9 422 717	504 115	753 188	1 308 227	9 371 794	2 052 509	1 037 834	667 338	6 291 724	3 489 422	9 781 146	6 689 848
2006	11 845 969	1 740 066	8 900 900	4 685 136	11 936 260	10 641 725	529 629	764 906	1 504 361	10 431 900	2 118 890	1 082 257	659 395	6 986 565	3 640 404	10 626 969	7 691 214
2007	16 210 285	2 323 046	12 670 262	5 863 068	14 255 188	12 778 657	559 075	917 456	2 024 545	12 230 640	2 437 462	1 213 590	651 969	7 973 579	4 170 097	12 143 676	9 601 083
2008	15 680 100	1 960 996	11 511 224	6 129 873	12 495 579	10 915 949	609 888	969 742	1 896 562	10 599 017	1 623 209	805 535	807 871	8 037 531	4 227 156	12 264 687	6 892 947
2009	7 966 056	1 466 832	3 799 087	5 633 801	10 717 873	9 201 354	546 754	969 765	1 685 203	9 032 670	2 213 954	1 232 889	458 936	7 692 914	4 023 188	11 716 102	6 397 212
5.11 Commercial banks¹																	
2005	1 154 977	82 402	540 352	697 027	342 018	180 439	11 214	150 365	41 849	300 169	105 879	26 039	18 388	337 001	259 417	596 418	532 695
2006	1 247 606	88 944	608 037	728 513	340 522	196 276	8 195	136 051	42 717	297 805	112 564	28 401	15 533	346 483	265 100	611 583	555 699
2007	1 405 263	75 539	717 179	763 623	365 659	214 248	7 820	143 591	43 649	322 010	93 913	46 503	38 389	365 785	277 268	643 053	582 997
2008	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2009	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
5.12 Stock exchange banks¹																	
2005	1 656 695	346 022	1 021 722	980 995	4 217 531	4 020 031	25 105	172 395	484 996	3 732 535	893 279	609 824	491 416	2 374 348	1 142 320	3 516 668	2 699 964
2006	2 660 161	420 264	1 822 646	1 257 779	4 649 547	4 451 767	25 653	172 127	541 167	4 108 380	965 956	563 193	469 522	2 571 834	1 227 617	3 799 451	3 095 857
2007	4 007 475	555 347	3 089 865	1 472 957	5 294 712	5 050 158	24 926	219 628	763 248	4 531 464	1 042 298	537 834	484 106	2 746 141	1 386 833	4 132 974	3 451 579
2008	3 459 262	630 256	2 622 117	1 467 401	4 463 202	4 191 385	26 300	245 517	712 508	3 750 694	666 859	307 842	568 165	2 595 993	1 297 042	3 893 035	2 299 762
2009	1 394 035	349 088	562 094	1 181 029	3 917 149	3 683 529	23 517	210 103	683 593	3 233 556	982 680	439 424	209 265	2 467 731	1 238 504	3 706 235	2 130 453
5.14 Other banking institutions¹																	
2005	83 307	17 224	43 067	57 464	28 768	213	3 151	25 404	1 993	26 775	25 575	3 268	22	31 940	19 617	51 557	61 527
2006	98 657	16 269	41 337	73 589	28 807	290	3 245	25 272	3 288	25 519	2 167	5 430	22	34 324	25 524	59 848	46 858
2007	303 556	15 026	102 598	215 984	74 459	28 168	10 620	35 671	28 380	46 079	10 360	8 479	140	81 331	75 428	156 759	124 143
2008	1 765 759	80 953	906 450	940 262	399 470	204 393	21 370	173 707	51 322	348 148	- 15 627	17 418	7 825	442 033	328 358	770 391	519 810
2009	1 575 172	83 302	717 563	940 911	403 173	196 064	34 599	172 510	53 519	349 654	135 337	26 677	3 856	454 382	396 217	850 599	601 980
5.20 Foreign-controlled banks																	
2005	5 320 839	882 131	3 929 600	2 273 370	6 091 702	5 222 033	464 646	405 023	779 389	5 312 313	1 027 777	398 703	157 512	3 548 434	2 068 069	5 616 503	3 395 663
2006	7 839 545	1 214 589	6 428 880	2 625 254	6 917 385	5 993 393	492 536	431 456	917 189	6 000 196	1 038 203	485 232	174 319	4 033 923	2 122 162	6 156 085	3 992 801
2007	10 493 990	1 677 133	8 760 620	3 410 503	8 520 356	7 486 082	515 708	518 566	1 189 269	7 331 087	1 290 891	620 774	129 334	4 780 322	2 430 567	7 210 889	5 442 366
2008	10 455 078	1 249 787	7 982 657	3 722 208	7 632 905	6 520 171	562 217	550 517	1 132 731	6 500 174	971 976	480 275	231 881	4 999 506	2 601 755	7 601 261	4 073 375
2009	4 996 849	1 034 442	2 519 430	3 511 861	6 397 552	5 321 761	488 639	587 152	948 091	5 449 461	1 095 936	766 788	245 815	4 770 800	2 388 468	7 159 268	3 664 778

¹ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

5 Income statement / continued

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses									
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extra-ordinary income	Extra-ordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves		Emoluments	Allocation to staff welfare schemes	Other appropriation	Elimination of losses	To be carried forward		
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	28	29	30	31	32	33	34
5.00 Other banks (5.11–5.20)																		
2005	786 319	1 023 651	4 879 878	705 729	369 461	1 014 281	4 317 830	115 964	2 342 297	934 779	- 17 808	4 123	1 050	3 566	- 3 000	4 250 950	- 259 111	
2006	823 437	908 540	5 959 237	954 700	516 840	1 281 342	5 130 652	14 899	3 083 984	911 472	- 80 664	4 621	900	3 841	—	5 008 349	- 96 801	
2007	850 847	1 096 960	7 653 276	993 576	564 124	1 616 662	6 497 695	31 630	3 406 341	730 286	- 134 134	5 830	700	2 201	- 88	7 551 323	- 104 423	
2008	1 071 040	1 645 926	4 175 981	1 362 757	256 793	1 097 737	4 680 309	496 100	3 099 394	944 849	- 5 720	4 611	950	300	—	7 276 621	- 243 419	
2009	999 202	1 638 847	3 759 163	1 327 694	805 857	902 000	4 313 303	934 303	2 471 380	802 404	- 34 732	3 382	29 290	1 786	- 403 419	7 887 097	- 450 604	
5.11 Commercial banks¹																		
2005	45 643	274 822	212 231	123 660	71 058	64 295	200 538	—	92 077	111 200	—	—	—	100	—	13 633	—	
2006	53 341	207 969	294 388	25 622	47 410	68 953	203 649	—	91 198	114 150	—	—	—	100	—	11 834	—	
2007	40 122	187 788	355 086	6 579	67 689	74 091	219 883	—	162 016	57 163	—	—	—	100	- 88	14 726	—	
2008
2009
5.12 Stock exchange banks¹																		
2005	291 390	153 163	2 255 410	146 069	131 706	358 792	1 923 909	12 929	1 512 296	402 006	- 16 535	4 123	—	80	—	301 770	- 15 961	
2006	360 250	141 780	2 593 826	221 463	41 107	501 069	2 273 182	68	1 760 855	336 535	- 29 875	4 621	—	80	—	445 824	- 1 451	
2007	407 933	137 817	2 905 830	113 965	37 398	556 420	2 429 296	3 319	1 568 025	157 951	- 53 879	5 830	—	—	—	1 330 506	- 3 644	
2008	439 765	440 439	1 419 558	86 587	63 773	288 202	1 251 853	97 683	923 584	357 865	- 5 720	4 611	—	—	—	1 298 551	- 65 241	
2009	460 573	371 186	1 298 694	391 788	48 164	268 967	1 477 434	104 082	1 170 236	224 355	- 31 500	3 382	—	1 586	- 43	1 309 120	- 69 170	
5.14 Other banking institutions¹																		
2005	1 898	14 677	44 952	304	27 437	9 084	17 695	8 961	4 936	12 604	—	—	—	60	—	459	- 14 085	
2006	1 534	14 014	31 310	115	16 414	9 202	19 993	14 185	5 392	7 588	—	—	—	—	—	7 472	- 28 271	
2007	2 940	34 308	86 895	1 441	16 295	22 400	65 303	15 662	104 909	8 604	- 50 700	—	—	—	—	3 080	- 43 933	
2008	51 179	96 836	371 795	95 905	36 779	110 416	320 507	—	216 972	95 338	—	—	—	100	—	20 514	- 435	
2009	57 447	127 138	417 395	74 160	69 126	99 247	323 183	—	164 402	146 227	—	—	—	—	—	33 047	- 363	
5.20 Foreign-controlled banks																		
2005	447 387	580 988	2 367 287	435 696	139 261	582 110	2 175 687	94 074	732 987	408 969	- 1 273	—	1 050	3 326	- 3 000	3 935 088	- 229 065	
2006	408 312	544 778	3 039 711	707 500	411 910	702 119	2 633 828	645	1 226 539	453 199	- 50 789	—	900	3 661	—	4 543 218	- 67 079	
2007	399 851	737 047	4 305 466	871 591	442 742	963 751	3 783 213	12 649	1 571 391	506 568	- 29 555	—	700	2 101	—	6 203 012	- 56 846	
2008	580 096	1 108 652	2 384 626	1 180 264	156 240	699 118	3 107 949	398 417	1 958 839	491 647	—	—	950	200	—	5 957 555	- 177 742	
2009	481 183	1 140 523	2 043 072	861 746	688 567	533 787	2 512 686	830 221	1 136 741	431 822	- 3 232	—	29 290	200	- 403 376	6 544 930	- 381 071	

¹ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

5 Income statement / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net interest income				Net income from commission business and services				Net dealing income	Other ordinary net income		Administrative expenses		Gross profit			
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income			Com-mission expenses		Net income (5-9)	Total	of which, Income from participating interests	Staff expenses		General overheads	Total	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
7.00 Branches of foreign banks																	
2005	366 206	133 595	344 691	155 110	463 968	288 601	72 844	102 523	36 966	427 002	51 441	30 416	—	297 681	193 279	490 960	173 010
2006	587 323	223 077	614 983	195 417	525 185	328 939	75 860	120 386	40 733	484 452	48 832	33 725	—	326 997	219 774	546 771	215 655
2007	788 571	316 708	933 842	171 437	720 373	501 352	80 448	138 573	48 633	671 740	255 390	26 099	—	348 714	248 833	597 547	527 118
2008	820 878	365 431	973 512	212 797	604 827	373 796	102 632	128 399	61 104	543 723	- 79 095	40 960	1 504	344 040	258 776	602 816	115 568
2009	345 345	192 874	349 381	188 838	589 828	332 524	105 653	151 651	42 532	547 296	128 152	37 399	2 818	335 282	246 493	581 775	319 910
8.00 Private bankers																	
2005	194 090	35 754	111 447	118 397	1 872 939	1 767 952	4 362	100 625	237 884	1 635 055	304 474	60 235	18 831	1 085 197	404 973	1 490 170	627 991
2006	289 950	35 081	140 716	184 315	2 214 432	2 089 880	5 277	119 275	279 451	1 934 981	323 117	32 815	22 425	1 244 484	448 889	1 693 373	781 856
2007	465 713	39 321	259 235	245 799	2 833 270	2 682 778	9 121	141 371	470 372	2 362 898	348 299	39 243	27 441	1 476 269	511 641	1 987 910	1 008 330
2008	529 751	55 594	298 106	287 239	2 723 969	2 459 252	6 089	258 628	570 362	2 153 607	367 219	33 594	54 009	1 399 628	575 299	1 974 927	866 732
2009	185 764	129 542	132 776	182 530	2 219 316	2 080 896	7 370	131 050	400 956	1 818 360	360 851	82 727	60 206	1 294 103	529 105	1 823 208	621 260

5 Income statement / continued

In CHF thousands

Year	Annual profit / annual loss									Appropriation of profit / Elimination of losses								
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extra-ordinary income	Extra-ordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves		Emoluments	Allocation to staff welfare schemes	Other appropriation	Elimination of losses	To be carried forward		
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	28	29	30	31	32	33	34
7.00 Branches of foreign banks																		
2005	14 340	12 241	146 429	25 123	21 368	30 764	145 646	26 226	—	—	—	—	—	34 615	- 3 050	159 074	- 26 347	
2006	13 497	24 152	178 007	29 545	22 615	56 649	160 838	32 550	—	—	—	—	—	29 922	- 5 794	216 151	- 34 910	
2007	9 592	19 483	498 043	37 065	8 033	93 022	457 230	23 176	—	—	—	—	—	130 617	- 16 426	453 966	- 11 555	
2008	18 635	74 146	22 787	20 741	4 803	19 821	196 202	177 299	—	—	—	—	—	17 547	- 83 865	385 896	- 94 339	
2009	12 526	368 811	- 61 427	80 000	16 459	55 689	252 736	306 310	—	—	—	—	—	69 312	- 276 331	427 514	- 22 219	
8.00 Private bankers																		
2005	77 140	83 831	467 021	36 038	62 882	175 755	264 422	—	243 894	1 728	—	—	1 000	263	—	38 242	—	
2006	64 167	100 705	616 983	29 545	52 229	234 088	360 211	—	334 444	1 652	—	—	1 000	654	—	60 701	—	
2007	84 880	131 688	791 762	29 320	60 924	296 189	463 970	—	425 667	2 582	—	—	1 000	589	—	103 099	—	
2008	108 175	115 715	642 843	42 895	87 896	251 826	356 790	10 773	336 546	1 430	- 10 773	—	—	314	—	116 955	—	
2009	114 104	32 648	474 508	43 174	36 141	177 302	315 298	11 059	290 746	5 981	—	—	—	1 428	—	119 417	—	

6 Capital adequacy reporting¹

In CHF millions

End of year	Eligible capital				Required capital						Excess capital (Pillar 1) net (4-10)	Total capital ratio in % (Pillar 1) net (4/10*0.08) ⁴	Capital coverage ratio in % (Pillar 1) net (4/10)
	Eligible adjusted core capital (Tier 1)	Eligible supplementary capital (Tier 2)	Deductions (-) and further eligible capital ² not yet taken into account	Total eligible capital (1+2+3)	Capital requirement for credit risk	Capital requirement for non-counterparty related risk	Capital requirement for market risk	Capital requirement for operational risk	Total required capital (Pillar 1) gross ³ (5+6+7+8)	Total required capital (Pillar 1) net ³			
	1	2	3	4	5	6	7	8	9	10	11	12	13
1.00-5.00 Total for categories 1.00-5.00													
2005	.	.	.	135 739	.	.	.	.	.	87 972	47 766	12.3	154.3
2006	.	.	.	153 668	.	.	.	.	.	92 044	61 624	13.4	167.0
2007	.	.	.	163 948	.	.	.	.	.	108 250	55 699	12.1	151.5
2008	.	.	.	175 213	.	.	.	.	.	93 810	81 403	14.9	186.8
2009	145 249	25 179	- 9	170 418	62 563	5 297	2 679	8 265	78 803	76 427	93 992	17.8	223.0
1.00 Cantonal banks													
2005	.	.	.	25 726	.	.	.	.	.	13 854	11 872	14.9	185.7
2006	.	.	.	27 497	.	.	.	.	.	14 539	12 958	15.1	189.1
2007	.	.	.	28 842	.	.	.	.	.	14 741	14 101	15.7	195.7
2008	.	.	.	28 965	.	.	.	.	.	14 818	14 148	15.6	195.5
2009	30 416	159	—	30 574	14 724	891	333	1 163	17 111	15 266	15 308	16.0	200.3
2.00 Big banks													
2005	.	.	.	60 113	.	.	.	.	.	48 047	12 067	10.0	125.1
2006	.	.	.	71 997	.	.	.	.	.	50 452	21 545	11.4	142.7
2007	.	.	.	76 376	.	.	.	.	.	63 421	12 955	9.6	120.4
2008	.	.	.	85 156	.	.	.	.	.	50 877	34 279	13.4	167.4
2009	63 155	14 171	—	77 325	26 716	2 245	1 461	3 727	34 149	33 287	44 038	18.6	232.3
3.00 Regional banks and savings banks													
2005	.	.	.	6 512	.	.	.	.	.	3 903	2 610	13.3	166.9
2006	.	.	.	6 802	.	.	.	.	.	3 998	2 804	13.6	170.1
2007	.	.	.	6 788	.	.	.	.	.	3 964	2 824	13.7	171.2
2008	.	.	.	6 966	.	.	.	.	.	3 845	3 121	14.5	181.2
2009	6 233	661	- 10	6 884	3 133	275	14	245	3 667	3 864	3 019	14.3	178.1
4.00 Raiffeisen banks													
2005	.	.	.	8 578	.	.	.	.	.	4 416	4 163	15.5	194.3
2006	.	.	.	9 599	.	.	.	.	.	4 646	4 953	16.5	206.6
2007	.	.	.	10 664	.	.	.	.	.	4 555	6 109	18.7	234.1
2008	.	.	.	11 588	.	.	.	.	.	4 921	6 668	18.8	235.5
2009	8 372	4 072	—	12 444	4 290	575	66	347	5 278	5 278	7 166	18.9	235.8
5.00 Other banks													
2005	.	.	.	34 808	.	.	.	.	.	17 753	17 055	15.7	196.1
2006	.	.	.	37 773	.	.	.	.	.	18 409	19 364	16.4	205.2
2007	.	.	.	41 278	.	.	.	.	.	21 569	19 709	15.3	191.4
2008	.	.	.	42 538	.	.	.	.	.	19 350	23 188	17.6	219.8
2009	37 074	6 116	1	43 191	13 700	1 311	805	2 783	18 598	18 731	24 460	18.4	230.6

¹ Due to the introduction of the new Basel II capital requirements, figures for 2009 onwards are not directly comparable with those for the previous years. Some columns have not been stated for the years before 2009 because of the difference in the two approaches.

² Eligible short-term subordinated debt-covering market-risk (Tier 3) less specific deductions from capital.

³ The difference between the gross and the net figures in the total required capital is attributable to less or more stringent application of the equity guidelines as set out in arts. 124, 62 and 33, para. 3 Capital Ordinance and art. 4, para. 3 Banking Act.

⁴ A capital ratio of at least 8% is required under Basel II.

7 Liquidity statement¹

In CHF millions

Category	End of year	Liquidity		Liquidity ratio in %
		Liquid funds Available	Required	
		1	2	3
1.00 Cantonal banks	2005	24 364	14 042	174
	2006	28 198	15 339	184
	2007	31 461	16 045	196
	2008	52 446	19 927	263
	2009	53 964	21 940	246
2.00 Big banks	2005	218 200	154 934	141
	2006	246 213	184 275	134
	2007	321 132	190 725	168
	2008	315 570	173 644	182
	2009	225 349	109 538	206
3.00 Regional banks and savings banks ²	2005	6 108	3 808	160
	2006	6 521	4 100	159
	2007	5 967	4 046	147
	2008	7 650	4 180	183
	2009	7 601	4 330	176
4.00 Raiffeisen banks	2005	6 184	4 461	139
	2006	7 155	4 810	149
	2007	8 318	5 833	143
	2008	6 801	5 843	116
	2009	7 173	6 123	117
5.00 Other banks	2005	61 164	33 100	185
	2006	65 022	36 588	178
	2007	78 658	48 214	163
	2008	108 819	44 152	246
	2009	145 690	52 712	276
5.11 Commercial banks ³	2005	3 745	1 898	197
	2006	3 639	1 872	194
	2007	3 973	2 213	179
	2008	.	.	.
	2009	.	.	.
5.12 Stock exchange banks ³	2005	18 139	8 203	221
	2006	18 949	10 058	188
	2007	21 406	12 554	171
	2008	33 476	10 628	315
	2009	49 174	14 215	346
5.14 Other banking institutions ³	2005	743	84	883
	2006	494	83	593
	2007	1 021	101	1 013
	2008	6 120	2 415	253
	2009	6 049	2 642	229
5.20 Foreign-controlled banks	2005	38 536	22 915	168
	2006	41 940	24 575	171
	2007	52 258	33 347	157
	2008	69 223	31 109	223
	2009	90 467	35 855	252
7.00 Branches of foreign banks	2005	3 592	1 585	227
	2006	3 420	1 611	212
	2007	9 299	3 054	304
	2008	3 672	1 258	292
	2009	6 023	1 235	488
8.00 Private bankers	2005	4 540	1 451	313
	2006	3 996	1 364	293
	2007	6 470	1 948	332
	2008	16 042	3 287	488
	2009	17 321	3 529	491
1.00–8.00 All banks	2005	324 151	213 381	152
	2006	360 524	248 086	145
	2007	461 305	269 866	171
	2008	510 999	252 291	203
	2009	463 120	199 407	232

¹ Until 2004, total liquidity.

² Including Clientis AG (consolidated with the data of all the Clientis member banks).

³ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

8 Holdings of securities in bank custody accounts^{1,2}

Reporting entity: bank office³

By domicile of custody account holder, business sector and investment currency⁴

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident and non-resident custody account holders				Non-resident custody account holders			
		Total	Private customers ⁵	Commercial customers ⁵	Institutional investors ⁶	Total	Private customers ⁵	Commercial customers ⁵	Institutional investors ⁶
		1	2	3	4	5	6	7	8
All currencies	2005	4 413	1 524	478	2 410	2 602	995	204	1 403
	2006	5 017	1 639	538	2 841	2 936	1 045	224	1 667
	2007	5 402	1 725	589	3 089	3 132	1 110	254	1 768
	2008	4 012	1 177	398	2 438	2 241	721	157	1 364
	2009	4 508	1 262	432	2 814	2 486	743	181	1 562
CHF	2005	1 995	464	233	1 297	856	133	30	693
	2006	2 359	516	264	1 579	1 032	140	27	866
	2007	2 423	528	273	1 621	989	138	23	828
	2008	1 889	398	200	1 291	712	88	17	607
	2009	2 106	430	205	1 472	787	86	18	684
EUR	2005	1 083	508	105	469	758	405	70	283
	2006	1 207	553	118	536	838	436	80	322
	2007	1 360	589	136	636	948	465	91	392
	2008	992	405	87	500	690	321	55	314
	2009	1 126	421	106	599	769	320	70	379
USD	2005	991	431	106	453	762	369	82	311
	2006	1 069	445	118	505	814	380	92	342
	2007	1 211	469	141	601	920	402	111	407
	2008	895	301	93	502	685	259	71	354
	2009	962	320	94	548	719	271	73	375
Other currencies	2005	344	120	33	191	226	88	22	116
	2006	383	124	38	220	252	90	26	137
	2007	408	139	38	231	275	105	29	141
	2008	237	73	19	145	155	53	13	89
	2009	315	91	27	196	211	66	20	125

¹ More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

² Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

³ Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics* in the SNB publication, *Banks in Switzerland*.

⁴ Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

⁵ Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

⁶ Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

8 Holdings of securities in bank custody accounts^{1, 2}

Reporting entity: bank office³

By domicile of custody account holder, business sector and investment currency⁴

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident custody account holders						
		Total	Private customers ⁵	Commercial customers ⁵	Institutional investors ⁶			
					Total	of which		
						Financial and asset management institutions ⁷	Insurance companies and pension funds	of which Pension funds
		9	10	11	12	13	14	15
All currencies	2005	1811	530	274	1008	383	574	395
	2006	2081	594	314	1174	491	631	429
	2007	2271	615	334	1321	567	685	436
	2008	1771	456	241	1074	458	568	360
	2009	2023	519	252	1252	545	657	421
CHF	2005	1138	332	203	604	175	403	283
	2006	1327	377	237	713	238	450	310
	2007	1434	390	250	794	269	496	316
	2008	1176	310	183	683	232	430	278
	2009	1319	344	187	788	276	493	315
EUR	2005	325	104	35	186	94	82	45
	2006	369	117	38	214	115	89	50
	2007	413	124	45	244	132	98	52
	2008	302	84	31	187	104	73	36
	2009	357	101	36	220	127	81	46
USD	2005	229	62	25	142	68	63	46
	2006	255	65	27	163	86	66	49
	2007	291	68	30	194	107	66	49
	2008	211	41	21	148	86	49	33
	2009	243	49	21	173	96	63	44
Other currencies	2005	119	33	11	75	46	26	21
	2006	130	34	13	83	53	25	21
	2007	133	34	9	90	58	25	19
	2008	82	20	6	56	36	17	12
	2009	104	25	7	71	47	20	16

¹ More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

² Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

³ Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics* in the SNB publication, *Banks in Switzerland*.

⁴ Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

⁵ Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

⁶ Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

⁷ As of 2005, the principle of beneficial ownership is applied when allocating securities managed by fiduciary agents to individual custody account holder categories.