

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 58 631 00 00
communications@snb.ch

Zurich, 16 September 2019

Important monetary policy data for the week ending 13 September 2019

Interest rates

In percent

Date	SNB policy rate ¹	SARON Close of trading ²	Special rate (liquidity- shortage financing facility) ³	Interest rate on sight deposits ⁴
09.09.19	-0.75	-0.730	0.50	-0.75
10.09.19	-0.75	-0.733	0.50	-0.75
11.09.19	-0.75	-0.731	0.50	-0.75
12.09.19	-0.75	-0.733	0.50	-0.75
13.09.19	-0.75	-0.739	0.50	-0.75

1 From 3 January 2000 until 13 June 2019, the SNB set a target range for the three-month Swiss franc Libor. From 13 June 2019, the SNB policy rate is applied. Cf. also the press release on the [monetary policy assessment of 13 June 2019](#).

2 SARON is a reference interest rate for overnight transactions in the secured Swiss franc money market. It is calculated on the basis of data (transactions and binding quotes) posted on SIX Repo Ltd's electronic trading platform. SARON is administered by [SIX](#).

3 The special rate is calculated as the current SNB policy rate plus a surcharge of 50 basis points. The special rate always amounts to at least 50 basis points.

4 Charged only on the portion of the sight deposit account balance which exceeds a certain threshold (exemption threshold).

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 13 September 2019

In CHF millions

Sight deposits of domestic banks	478,372
Other deposits on sight in Swiss francs	114,070
Total sight deposits in Swiss francs at the SNB	592,442

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
26.07.19	477,077	23.08.19	478,303
02.08.19	475,512	30.08.19	476,547
09.08.19	473,342	06.09.19	476,708
16.08.19	473,829	13.09.19	477,174
Final figure for period	474,222		

⁵ The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.07.18 - 19.08.18	16,353	477,941	6,246	471,695	2,923	3.27
20.08.18 - 19.09.18	16,456	478,911	6,463	472,448	2,910	3.26
20.09.18 - 19.10.18	16,553	473,389	6,300	467,089	2,860	3.25
20.10.18 - 19.11.18	16,715	475,074	6,283	468,790	2,842	3.26
20.11.18 - 19.12.18	16,829	474,777	6,411	468,366	2,821	3.26
20.12.18 - 19.01.19	16,947	483,524	6,768	476,756	2,853	3.27
20.01.19 - 19.02.19	17,139	489,337	6,397	482,940	2,855	3.27
20.02.19 - 19.03.19	17,096	491,903	6,533	485,370	2,877	3.27
20.03.19 - 19.04.19	17,110	488,606	6,756	481,850	2,856	3.26
20.04.19 - 19.05.19	17,122	485,895	6,644	479,251	2,838	3.29
20.05.19 - 19.06.19	17,333	474,966	6,578	468,388	2,740	3.27
20.06.19 - 19.07.19	17,306	477,326	6,553	470,773	2,758	3.26

⁶ Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.