



Press release

Communications

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Important monetary policy data
 for the week ending 5 October 2018

Reference interest rates SNB

In percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate (liquidity-shortage financing facility) ²	Interest rate on sight deposits ³
01.10.18	-1.25 - -0.25	-0.73220	0.50	-0.75
02.10.18	-1.25 - -0.25	-0.73700	0.50	-0.75
03.10.18	-1.25 - -0.25	-0.73840	0.50	-0.75
04.10.18	-1.25 - -0.25	-0.73940	0.50	-0.75
05.10.18	-1.25 - -0.25	-0.74140	0.50	-0.75

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 noon fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

3 Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates⁴

In percent

Date	SARON 12.00 noon fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
01.10.18	-0.738	-0.739	-0.730	-0.775	.
02.10.18	-0.736	-0.735	-0.743	-0.790	-1.200
03.10.18	-0.742	-0.744	-0.730	-0.784	.
04.10.18	-0.737	-0.743	-0.720	-0.781	.
05.10.18	-0.742	-0.746	-0.730	-0.779	.

4 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.



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Average of sight deposits in Swiss francs at the SNB for the week ending 5 October 2018

In CHF millions

Sight deposits of domestic banks	469,434
Other deposits on sight in Swiss francs	108,070
Total sight deposits in Swiss francs at the SNB	577,504

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
24.08.18	477,594	21.09.18	469,921
31.08.18	477,736	28.09.18	473,704
07.09.18	476,987	05.10.18	471,836
14.09.18	476,374		
Final figure for period	475,525		

⁵ The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.08.17 - 19.09.17	16,068	477,128	6,327	470,801	2,970	3.26
20.09.17 - 19.10.17	15,931	474,559	6,228	468,330	2,979	3.26
20.10.17 - 19.11.17	15,880	474,167	6,228	467,939	2,986	3.26
20.11.17 - 19.12.17	15,939	480,344	6,242	474,102	3,014	3.26
20.12.17 - 19.01.18	16,159	475,989	6,896	469,093	2,946	3.30
20.01.18 - 19.02.18	16,350	467,254	6,516	460,739	2,858	3.26
20.02.18 - 19.03.18	16,370	465,519	6,171	459,348	2,844	3.25
20.03.18 - 19.04.18	16,373	471,167	6,283	464,884	2,878	3.29
20.04.18 - 19.05.18	16,375	474,262	6,251	468,012	2,896	3.27
20.05.18 - 19.06.18	16,342	468,286	6,133	462,153	2,865	3.27
20.06.18 - 19.07.18	16,381	473,732	6,192	467,540	2,892	3.27
20.07.18 - 19.08.18	16,353	477,941	6,246	471,695	2,923	3.27

⁶ Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.