

Communications

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Important monetary policy data for the week ending 26 January 2018

Reference interest rates SNB

In percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate (liquidity-shortage financing facility) ²	Interest rate on sight deposits ³
22.01.18	-1.25 - -0.25	-0.74200	0.50	-0.75
23.01.18	-1.25 - -0.25	-0.74200	0.50	-0.75
24.01.18	-1.25 - -0.25	-0.74200	0.50	-0.75
25.01.18	-1.25 - -0.25	-0.74200	0.50	-0.75
26.01.18	-1.25 - -0.25	-0.74200	0.50	-0.75

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 noon fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

3 Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates⁴

In percent

Date	SARON 12.00 noon fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
22.01.18	-0.743	-0.739	-0.781	-0.804	-0.907
23.01.18	-0.745	-0.743	-0.772	-0.865	-0.905
24.01.18	-0.745	-0.741	-0.709	-0.784	.
25.01.18	-0.744	-0.744	-0.801	-0.822	-0.910
26.01.18	-0.749	-0.743	-0.820	-0.843	-0.910

4 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 26 January 2018

In CHF millions

Sight deposits of domestic banks	465,130
Other deposits on sight in Swiss francs	109,865
Total sight deposits in Swiss francs at the SNB	574,995

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
22.12.17	478,838	26.01.18	465,130
29.12.17	475,039		
05.01.18	473,525		
12.01.18	473,641		
19.01.18	472,560		
Final figure for period	472,560		

⁵ The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.12.16 - 19.01.17	15,806	472,308	7,222	465,086	2,988	3.26
20.01.17 - 19.02.17	15,684	471,982	6,686	465,296	3,009	3.26
20.02.17 - 19.03.17	15,630	475,609	6,154	469,455	3,043	3.26
20.03.17 - 19.04.17	15,665	483,315	6,460	476,854	3,085	3.29
20.04.17 - 19.05.17	15,842	488,200	6,562	481,638	3,082	3.26
20.05.17 - 19.06.17	16,020	488,306	6,616	481,690	3,048	3.26
20.06.17 - 19.07.17	16,065	491,370	6,544	484,826	3,059	3.26
20.07.17 - 19.08.17	16,082	481,971	6,513	475,457	2,997	3.26
20.08.17 - 19.09.17	16,068	477,128	6,327	470,801	2,970	3.26
20.09.17 - 19.10.17	15,931	474,559	6,228	468,330	2,979	3.26
20.10.17 - 19.11.17	15,880	474,167	6,228	467,939	2,986	3.26
20.11.17 - 19.12.17	15,939	480,344	6,242	474,102	3,014	3.26

⁶ Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.