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**Press release**

## Adaptation of interest rate by the Swiss National Bank

At its meeting of January 2

0th, the Governing Board of the Swiss National Bank left the Libor target range unchanged at 1.25% – 2.25%. Since there are increasing signs of an economic recovery, the National Bank in future intends to keep the 3-month Libor rate in the upper part of its target range.

Swiss National Bank