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New focus article published on the SNB data portal

The importance of banks in the balance of payments and the international investment position

The Swiss National Bank has today published a new focus article on its data portal (data.snb.ch, [Resources](#), [International economic affairs](#), [Focus articles](#)).

The article examines the importance of banks for Switzerland's balance of payments and international investment position. To this end, it analyses the cross-border financial linkages of banks in the period from 2000 to 2020 and illustrates how these activities can be captured in the statistics. An international comparison is also made to place the Swiss data in context. The focus article demonstrates that the financial crisis has resulted in a sustained change in banks' cross-border linkages.