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## **Currency swap agreement between the Swiss National Bank and the Bank of Korea**

The Swiss National Bank (SNB) and the Bank of Korea (BOK) will enter into a bilateral swap agreement. The agreement will be signed on 20 February 2018 in Zurich by the Chairman of the SNB Governing Board, Thomas Jordan, and the Governor of the BOK, Juyeol Lee.

The swap agreement enables Korean won and Swiss francs to be purchased and repurchased between the two central banks, up to a limit of KRW 11.2 trillion, or CHF 10 billion.

The BOK and the SNB have enjoyed a constructive exchange of views for many years. This bilateral swap agreement will further strengthen the collaboration between the two institutions.