



Press release

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2016 Carl Menger Prize

Klaus Adam receives award

Every two years, the *Verein für Socialpolitik* awards the Carl Menger Prize for innovative international research in the areas of monetary macroeconomics and monetary policy. The Carl Menger Prize was first awarded by the *Verein für Socialpolitik* at the Helmut-Schmidt University in Hamburg during its annual meeting in September 2014.

The prize, named after the Austrian economist and co-founder of the Austrian School, is sponsored jointly by the Deutsche Bundesbank, the Oesterreichische Nationalbank and the Swiss National Bank and is worth 20,000 euros.

Klaus Adam wins 2016 Carl Menger Prize

Klaus Adam's innovative academic work has furthered our understanding of asset price valuation, monetary policy near the zero lower bound and the interplay of monetary and fiscal policy. He has also been actively involved in economic policy debates and has offered useful clarification on a range of topical monetary policy issues.

Klaus Adam was born in 1971 and studied economics at Bonn University. He went on to do his PhD at the European University Institute in Florence, Italy, where he received the Rotary Prize for the best economics thesis during the period 1999-2002. He received his post-doctoral 'habilitation' at the Goethe University in Frankfurt, Germany, and subsequently worked at the European Central Bank for several years. He has been a Professor of Economics at the University of Mannheim since 2008. In 2011, he received one of the sought-after 'Starting Grants' from the European Research Council. Klaus Adam is also Research Professor at the Deutsche Bundesbank.

The Carl Menger Prize will be awarded on Monday 5 September, from 8.00 pm, at a reception in Augsburg hosted by the Deutsche Bundesbank.



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