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Press release

National Bank remits Sfr 244,3 million to the Fund for Emergency Losses

Exchange deadline for banknote series from the fifties and 5-franc note has expired

On 4 May 2000, the Swiss National Bank remits a total of Sfr 244'332'610.00 to the Fund for non-insurable Emergency Losses after the exchange deadline for banknotes from the fifties and the 5-franc note has expired. These banknotes could still be exchanged at the National Bank until the end of April 2000.

The 5-franc note (William Tell), the 10-franc note (Gottfried Keller), the 20-franc note (General Dufour), the 50-franc note (Girl's head), the 100-franc note (Boy's head), the 500-franc note (Woman's head), and the 1000-franc note (Woman's head) were officially recalled as of 1 May 1980. In September 1999, the public was again informed that the last possibility to exchange these notes was the end of April 2000.

Banknotes totalling Sfr 244'332'610.00 have not been exchanged within the time limit. In accordance with the National Bank Law, the countervalue of banknotes which have not been presented for exchange will accrue to the Swiss Fund for Emergency Losses which provides aid in the case of non-insurable natural disasters.

Swiss National Bank