



Communications

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Banks in Switzerland, 2013 edition

Results from the Swiss National Bank's data collection

Preliminary remarks

PostFinance Ltd was granted a banking licence in 2013. The PostFinance data are now included in the publication *Banks in Switzerland*. A number of items in the balance sheet and income statement therefore report exceptional increases. The number of staff is also influenced by the inclusion of PostFinance. (For more information on the inclusion of PostFinance, see page 5.)

Summary of results

In 2013, 235 of the 283 banks covered recorded an annual profit amounting to CHF 11.9 billion (2012: CHF 7.1 billion). An annual loss totalling CHF 1.4 billion was reported by 48 banks (2012: CHF 6.9 billion). Profit from ordinary banking operations (gross profit) increased by CHF 2.1 billion to CHF 19.5 billion. In the balance sheet, domestic business grew in importance compared to foreign business on both the assets and the liabilities side. In Switzerland, the rise in mortgage claims continued. Customer deposits also rose again. Staff cuts occurred both in Switzerland and abroad. However, a slight increase was recorded in Switzerland as a result of PostFinance staff being included for the first time. Customer holdings of securities in bank custody accounts again saw a substantial increase, which was attributable to increasing stock exchange prices. The downward trend of the past few years continued in fiduciary investments.



Press release

Key figures

| 2013

Annual profit (CHF millions)	11 928
Annual loss (CHF millions)	1 411
Gross profit (CHF millions)	19 502
Balance sheet total (CHF billions)	2 849
Securities holdings in custody accounts* (CHF billions)	5 167
Fiduciary transactions (CHF billions)	121
Number of institutions	283
Number of staff (in full-time equivalents)	123 718

* At offices in Switzerland. Securities held by branches abroad are not included.

The 2013 edition of *Banks in Switzerland* is based on data in banks' (parent companies) individual financial statements, as required by law.¹ For the income statement, the data presented may deviate from consolidated figures, particularly in the case of the big banks. The SNB's *Financial Stability Report*, by contrast, which is released at the same time as *Banks in Switzerland*, uses consolidated financial statements for the big banks. When interpreting the results, this difference in the data basis should be taken into account.

Income statement

Of the 283 banks covered (2012: 297), 235 recorded an annual profit (2012: 254) and 48 an annual loss (2012: 43). The total annual profit rose by CHF 4.8 billion to CHF 11.9 billion. At the same time, the total annual loss went down by CHF 5.5 billion to CHF 1.4 billion. Both of these developments were strongly influenced by both big banks recording a profit, whereas one of the big banks had posted a loss the year before.

Profit from ordinary banking operations (gross profit) went up by CHF 2.1 billion, or 11.8%, to CHF 19.5 billion; approximately one-quarter of this increase can be attributed to PostFinance. The rise in gross profit was particularly due to the clear decline in interest expenses (down CHF 4.1 billion to CHF 19.6 billion), although greater net income from commission business and services (up CHF 1.1 billion to CHF 24.5 billion) and a decrease in operating expenses (down CHF 0.3 billion to CHF 41.3 billion) also contributed. The result from trading activities and the other result from ordinary activities were both down on the previous year, by CHF 0.2 billion to CHF 8.3 billion and CHF 0.3 billion to CHF 5.7 billion respectively.

Despite a decrease of CHF 2.3 billion, depreciation of tangible assets remained high at CHF 7.6 billion. The value adjustments, provisions and losses item rose by CHF 0.7 billion to CHF 4.3 billion. Extraordinary income went up by CHF 3.1 billion to CHF 6.3 billion, while extraordinary expenses declined substantially, by CHF 4.0 billion to CHF 1.5 billion.

¹ Individual financial statements as required by law (parent company) relate to the business conducted by the banks' head offices in Switzerland and their legally dependent domestic and foreign branches. Consolidated financial statements, however, also include business conducted by the banks' legally autonomous subsidiaries in Switzerland and in other countries (banks and non-banks).

Press release

Balance sheet business

In the year under review, the aggregate balance sheet total for all banks in Switzerland was CHF 2,849.2 billion. The increase of CHF 70.9 billion, or 2.6%, was mainly the result of including PostFinance in the banking statistics for the first time (balance sheet total: CHF 117.0 billion). Excluding PostFinance, the balance sheet total would have gone down by CHF 46.1 billion, or 1.7%, to CHF 2,732.1 billion. The more domestically focused bank categories reported an increase in balance sheet totals, while the balance sheet totals of bank categories with a greater focus on foreign business decreased.

Domestic mortgage claims, which make up approximately 30% of the aggregated balance sheet total, continued to rise in the year under review, growing by 4.2%, or CHF 35.4 billion, to CHF 869.8 billion. Other loans to domestic borrowers, which are entered under the amounts due from customers item, increased by CHF 9.7 billion to CHF 175.6 billion, largely due to the inclusion of PostFinance.²

In 2013, a substantial advance was recorded in customer deposits. Apart from a substantial PostFinance effect of CHF 42.6 billion, the amounts due to customers in the savings or deposit accounts item was up by CHF 75.2 billion to CHF 601.7 billion, with big banks and domestically focused banks, in particular, recording considerable increases. Other amounts due to customers rose by CHF 58.4 billion to CHF 1,073.3 billion, although domestic and foreign liabilities developed differently. The domestic increase amounted to CHF 82.6 billion, CHF 62.9 billion of which can be put down to the inclusion of PostFinance. This was in contrast to a decline abroad, by CHF 24.1 billion to CHF 580.7 billion, which was attributable to foreign-controlled banks. The amounts due from cash bonds item decreased by CHF 4.2 billion to CHF 25.9 billion.

Securities held in custody accounts

Customer holdings of securities in bank custody accounts increased by 6.7% to CHF 5,167.4 billion. Rising share prices made a substantial contribution to this increase. However, security holdings are still below the previous peak registered in 2007 (CHF 5,402.3 billion). Among the securities categories, the most substantial rise was recorded by share holdings (up by 17.7% to CHF 2,081.3 billion). Units in collective investment schemes also advanced, by 7.9% to CHF 1,552.6 billion. By contrast, bonds and investments in structured products receded, by 6.2% to CHF 1,261.1 billion and by 5.9% to CHF 189.6 billion respectively.

The most important investment currency was still the Swiss franc (share: 51.0%), followed by the US dollar (22.3%) and the euro (18.1%). In 2013, the most significant increase was recorded by securities holdings in Swiss francs (up by 10.6% to CHF 2,634.7 billion). The rise in investments in US dollars and euros was less pronounced, up 5.7% to CHF 1,151.8 billion and 3.5% to CHF 936.6 billion respectively.

² PostFinance reports lending to municipalities, towns and cantons under this balance sheet item.

Press release

Fiduciary transactions

The decline in fiduciary funds continued in 2013, with a fall of CHF 17.0 billion to CHF 120.7 billion, and at year-end they amounted to approximately one-quarter of the peak value in 2007. Funds of this kind invested in euros recorded the greatest decline, by CHF 6.7 billion to CHF 20.9 billion, again reducing their share, this time by 2.8 percentage points to 17.3%. The US dollar is the most important investment currency for fiduciary funds. Although the fiduciary funds placed in US dollars were slightly down by CHF 1.2 billion to CHF 74.3 billion, their share of the total continued to rise, by 6.8 percentage points to 61.5%. Fiduciary funds invested in Swiss francs also declined in absolute terms (by CHF 0.4 billion to CHF 5.6 billion), but rose proportionally (by 0.3 percentage points to 4.7%).

Employment

Excluding PostFinance, staff numbers decreased from the previous year by 5,185, or 4.0%, to 123,718 (in terms of full-time equivalents). Switzerland saw a reduction by 2,840, or 2.7%, to 102,316 jobs; 1,955 of these job losses were at big banks. The number of jobs abroad went down by 2,345 or 9.9% to 21,402. In comparison with the peak value of 136,200 full-time equivalents recorded in 2007, approximately 9% fewer staff were employed in the year under review (down 6.0% in Switzerland and 21.8% abroad).

However, due to PostFinance and the 3,419 jobs it provides in Switzerland being included in the statistics for the first time (PostFinance does not employ any staff abroad), the overall data paint a different picture. Domestic employment went up by 579 jobs to 105,735 and the number of staff overall decreased by only 1,767.

Press release

POSTFINANCE LTD INCLUDED IN THE BANKING STATISTICS

The Financial Market Supervisory Authority (FINMA) issued PostFinance Ltd with a licence to operate as a bank and securities dealer on 26 June 2013. The new banking licence means that PostFinance is now obliged to report data for the SNB's banking statistics. As a result, PostFinance data were included in the aggregated data for *Banks in Switzerland* for the first time. Consequently, the areas which include the business activities of PostFinance, in particular, saw substantial increases. The inclusion of PostFinance should therefore be taken into account when comparing the year-on-year figures. The table below summarises PostFinance's largest balance sheet items, which were also published in PostFinance's annual report for 2013.

Selected assets at 31 December 2013	| In CHF billions
Liquid assets	39.1
Amounts due from banks	9.9
Amounts due from customers	9.9
Financial investments	54.5
Total assets (balance sheet total)	117.0

Selected liabilities at 31 December 2013	| In CHF billions
Amounts due to banks	2.4
Amounts due to customers in savings and deposit accounts	42.6
Other amounts due to customers	64.5
Total liabilities (balance sheet total)	117.0

Statistical annex to the press release
Banks in Switzerland
2013

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Conventions and notes

CONVENTIONS

0	Rounded zero or value negligible.
—	Absolute zero.
.	Data confidential, not available or not applicable.
195	Figures in bold type show new or revised values.
—	Break in the series.

NOTES

Rounding differences

The figures in the tables are rounded. Where rounded figures are used in calculations (totals, balances, rates of change, shares), deviations from the exact values can result.

Further information

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Banks in Switzerland on the SNB website

The complete set of tables published in *Banks in Switzerland* is available at www.snb.ch, *Statistics, Statistical Publications, Banks in Switzerland* from 19 June 2014. These statistics are updated annually.

The printed version of *Banks in Switzerland* (available in German, French and English) will be published at the end of June 2014.

Editorial deadline

The cut-off date for the tables was 28 May 2014.

1 Structure of the Swiss banking sector

In CHF millions, number of institutions or number of employees

Category	End of year	Number of institutions	Balance sheet business			Fiduciary transactions	Profit for year	Loss for year	Number of staff ¹
			Balance sheet total	Foreign assets	Foreign liabilities				
		1	2	3	4	5	6	7	8
1.00 Cantonal banks	2009	24	403 548	52 816	46 981	3 672	2 350	—	17 271
	2010	24	421 548	51 875	50 472	3 299	2 606	—	17 404
	2011	24	449 385	52 583	53 054	3 433	2 303	—	17 456
	2012	24	482 278	47 646	59 962	1 998	2 369	—	17 399
	2013	24	495 555	43 793	58 160	1 906	2 300	—	17 222
2.00 Big banks	2009	2	1 444 799	1 049 251	1 007 051	27 849	378	5 041	58 342
	2010	2	1 482 146	1 074 251	1 038 834	21 019	6 123	2 674	59 392
	2011	2	1 466 696	1 043 685	1 051 737	17 637	6 717	—	59 792
	2012	2	1 364 750	940 152	921 734	14 246	183	6 645	58 431
	2013	2	1 322 279	913 284	868 199	11 968	3 818	—	54 771
3.00 Regional banks and savings banks	2009	70	92 276	2 050	1 996	289	402	—	3 980
	2010	69	96 070	2 096	2 009	161	390	—	4 004
	2011	66	101 117	1 947	2 277	134	451	—	4 128
	2012	66	104 307	1 691	2 049	79	397	—	4 160
	2013	64	106 426	1 605	1 880	71	349	—	3 996
4.00 Raiffeisen banks ²	2009	1	139 520	7 426	6 089	27	645	—	7 999
	2010	1	147 239	6 153	5 571	14	627	—	8 068
	2011	1	155 889	4 667	6 163	59	595	—	8 167
	2012	1	164 670	4 915	6 202	6	605	—	8 216
	2013	1	173 619	4 980	6 116	17	699	—	8 266
5.00 Other banks	2009	181	524 978	326 050	318 345	175 049	4 313	907	35 936
	2010	179	496 813	288 297	288 016	142 897	3 553	372	36 832
	2011	174	508 667	285 010	296 146	128 752	2 941	391	36 635
	2012	163	506 389	258 006	302 884	95 669	3 072	168	35 032
	2013	154	607 008	282 183	285 937	85 189	4 354	1 209	37 663
5.11 Commercial banks ³	2009	.	.	.	.	.	.	.	.
	2010	.	.	.	.	.	.	.	.
	2011	.	.	.	.	.	.	.	.
	2012	.	.	.	.	.	.	.	.
	2013	.	.	.	.	.	.	.	.
5.12 Stock exchange banks ³	2009	49	138 424	85 043	79 742	40 869	1 477	104	10 147
	2010	47	122 968	66 258	69 745	33 905	1 130	90	9 919
	2011	46	137 250	72 598	81 378	30 976	673	112	10 381
	2012	47	125 344	58 542	78 432	21 842	794	25	9 432
	2013	47	139 992	75 172	92 741	19 158	325	80	10 709
5.14 Other banking institutions ³	2009	9	58 745	4 844	3 323	2 042	323	—	3 319
	2010	10	61 137	3 794	3 261	1 785	397	5	3 454
	2011	12	65 715	3 979	3 785	1 845	405	19	3 562
	2012	13	69 143	3 195	4 022	1 726	388	9	3 546
	2013	14	188 306	41 267	7 361	1 709	673	13	6 979
5.20 Foreign-controlled banks	2009	123	327 809	236 163	235 280	132 137	2 513	803	22 471
	2010	122	312 708	218 246	215 010	107 207	2 025	277	23 460
	2011	116	305 701	208 433	210 983	95 931	1 863	260	22 691
	2012	103	311 902	196 269	220 430	72 101	1 889	134	22 054
	2013	93	278 711	165 743	185 835	64 322	3 357	1 115	19 976
7.00 Branches of foreign banks	2009	33	23 891	14 188	17 649	8 468	253	306	1 420
	2010	32	24 912	12 686	18 820	6 179	151	94	1 468
	2011	32	56 813	13 073	49 945	3 940	203	122	1 527
	2012	28	94 121	11 843	87 506	4 992	239	79	1 469
	2013	27	78 643	11 589	71 803	570	224	199	1 042
8.00 Private bankers	2009	14	39 211	16 608	19 140	34 226	315	11	4 859
	2010	13	45 798	16 489	22 015	28 259	329	—	4 842
	2011	13	54 399	22 648	28 855	26 502	299	—	4 836
	2012	13	61 768	21 440	34 154	20 757	225	11	4 198
	2013	11	65 636	25 039	35 223	20 989	183	2	4 177
1.00–8.00 All banks	2009	325	2 668 223	1 468 389	1 417 252	249 580	8 656	6 266	129 807
	2010	320	2 714 526	1 451 847	1 425 737	201 829	13 779	3 141	132 010
	2011	312	2 792 965	1 423 613	1 488 178	180 457	13 510	513	132 540
	2012	297	2 778 284	1 285 694	1 414 492	137 747	7 090	6 903	128 904
	2013	283	2 849 167	1 282 472	1 327 319	120 711	11 927	1 411	127 137

¹ Part-time, apprenticeship and trainee positions are weighted.

² Raiffeisen Group and 316 (2012: 321) Raiffeisen banks.

³ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

2 Assets and liabilities, domestic and foreign

All banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2012	2013	in %	2012	2013	in %	2012	2013	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	283 060	313 761	10.8	57 754	85 583	48.2	340 813	399 344	17.2
Amounts due arising from money market instruments	2 674	1 295	- 51.5	52 869	37 453	- 29.2	55 543	38 749	- 30.2
Amounts due from banks ¹	65 480	59 978	- 8.4	432 839	401 418	- 7.3	498 319	461 396	- 7.4
Amounts due from customers ¹	165 843	175 573	5.9	393 825	389 147	- 1.2	559 668	564 720	0.9
Mortgage loans	834 422	869 820	4.2	13 437	14 153	5.3	847 859	883 973	4.3
Trading portfolios of securities	47 704	38 678	- 18.9	119 112	107 676	- 9.6	166 816	146 354	- 12.3
Financial investments	39 156	61 074	56.0	91 545	126 126	37.8	130 701	187 201	43.2
Participating interests	7 185	5 088	- 29.2	54 527	59 254	8.7	61 713	64 343	4.3
Tangible fixed assets	21 365	22 919	7.3	1 089	1 477	35.6	22 454	24 396	8.6
Other ²	25 701	18 508	- 28.0	68 697	60 185	- 12.4	94 398	78 693	- 16.6
Total	1 492 590	1 566 695	5.0	1 285 694	1 282 472	- 0.3	2 778 284	2 849 167	2.6
of which									
CHF	1 380 593	1 475 413	6.9	136 442	161 508	18.4	1 517 035	1 636 921	7.9
Foreign currencies	73 089	68 445	- 6.4	1 138 586	1 115 890	- 2.0	1 211 675	1 184 335	- 2.3
Precious metals	38 888	22 829	- 41.3	10 666	5 074	- 52.4	49 553	27 904	- 43.7
Fiduciary assets	5 895	5 043	- 14.5	131 852	115 668	- 12.3	137 747	120 711	- 12.4
Liabilities									
Liabilities from money market instruments	1 857	1 419	- 23.6	57 996	76 286	31.5	59 853	77 705	29.8
Amounts due to banks ¹	76 198	64 771	- 15.0	394 228	370 393	- 6.0	470 426	435 164	- 7.5
Amounts due to customers in savings or deposit accounts	492 541	556 411	13.0	33 992	45 276	33.2	526 533	601 686	14.3
Other amounts due to customers, sight	349 201	431 128	23.5	376 552	396 051	5.2	725 753	827 179	14.0
Other amounts due to customers, time ¹	60 844	61 474	1.0	228 300	184 687	- 19.1	289 144	246 160	- 14.9
Cash bonds	30 106	25 909	- 13.9	.	.	.	30 106	25 909	- 13.9
Bond issues and central mortgage institution loans	128 361	141 294	10.1	231 087	177 450	- 23.2	359 447	318 744	- 11.3
Other ³	73 587	74 379	1.1	91 944	76 404	- 16.9	165 531	150 783	- 8.9
Equity	151 098	165 063	9.2	393	773	96.6	151 491	165 836	9.5
Total	1 363 792	1 521 848	11.6	1 414 492	1 327 319	- 6.2	2 778 284	2 849 167	2.6
of which									
CHF	1 204 021	1 352 958	12.4	239 757	213 111	- 11.1	1 443 778	1 566 069	8.5
Foreign currencies	146 037	162 642	11.4	1 140 366	1 094 861	- 4.0	1 286 403	1 257 504	- 2.2
Precious metals	13 714	6 240	- 54.5	34 369	19 347	- 43.7	48 082	25 586	- 46.8
Fiduciary liabilities	24 828	20 964	- 15.6	112 919	99 746	- 11.7	137 747	120 711	- 12.4

¹ Including precious metals and non-monetary claims or liabilities arising from lending and repo transactions recorded in the balance sheet.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

2 Assets and liabilities, domestic and foreign

Big banks

In CHF millions or change from end of previous year in percent

Items	Domestic			Foreign			Total		
	2012	2013	in %	2012	2013	in %	2012	2013	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	42 210	39 596	- 6.2	55 910	83 720	49.7	98 121	123 316	25.7
Amounts due arising from money market instruments	1 342	643	- 52.1	35 108	25 996	- 26.0	36 450	26 639	- 26.9
Amounts due from banks ¹	12 895	7 538	- 41.5	319 062	288 310	- 9.6	331 957	295 848	- 10.9
Amounts due from customers ¹	62 394	64 706	3.7	286 687	280 996	- 2.0	349 082	345 702	- 1.0
Mortgage loans	252 147	258 426	2.5	4 455	5 095	14.4	256 603	263 521	2.7
Trading portfolios of securities	31 909	23 217	- 27.2	103 281	91 546	- 11.4	135 190	114 764	- 15.1
Financial investments	2 147	2 009	- 6.4	29 956	33 776	12.8	32 102	35 785	11.5
Participating interests	3 103	949	- 69.4	52 126	56 843	9.0	55 229	57 792	4.6
Tangible fixed assets	7 581	7 311	- 3.6	1 008	1 133	12.4	8 589	8 444	- 1.7
Other ²	8 870	4 601	- 48.1	52 558	45 868	- 12.7	61 428	50 469	- 17.8
Total	424 598	408 995	- 3.7	940 152	913 284	- 2.9	1 364 750	1 322 279	- 3.1
of which									
CHF	380 194	379 263	- 0.2	81 126	75 020	- 7.5	461 320	454 283	- 1.5
Foreign currencies	22 841	18 991	- 16.9	854 329	835 244	- 2.2	877 170	854 235	- 2.6
Precious metals	21 563	10 740	- 50.2	4 697	3 020	- 35.7	26 260	13 760	- 47.6
Fiduciary assets	—	0	.	14 246	11 968	- 16.0	14 246	11 968	- 16.0
Liabilities									
Liabilities from money market instruments	1 636	1 186	- 27.5	54 881	76 243	38.9	56 517	77 429	37.0
Amounts due to banks ¹	21 674	9 233	- 57.4	206 525	195 088	- 5.5	228 199	204 321	- 10.5
Amounts due to customers in savings or deposit accounts	130 496	135 582	3.9	16 124	26 095	61.8	146 620	161 677	10.3
Other amounts due to customers, sight	156 302	161 886	3.6	155 669	176 292	13.2	311 971	338 178	8.4
Other amounts due to customers, time ¹	16 286	20 195	24.0	185 532	159 103	- 14.2	201 818	179 299	- 11.2
Cash bonds	3 754	2 663	- 29.0	.	.	.	3 754	2 663	- 29.0
Bond issues and central mortgage institution loans	26 483	30 538	15.3	230 595	177 031	- 23.2	257 078	207 569	- 19.3
Other ³	13 810	13 826	0.1	72 809	57 359	- 21.2	86 619	71 185	- 17.8
Equity	72 576	78 971	8.8	- 401	988	- 346.2	72 174	79 959	10.8
Total	443 016	454 080	2.5	921 734	868 199	- 5.8	1 364 750	1 322 279	- 3.1
of which									
CHF	365 258	372 618	2.0	82 968	71 132	- 14.3	448 226	443 750	- 1.0
Foreign currencies	71 278	79 338	11.3	819 497	786 623	- 4.0	890 774	865 961	- 2.8
Precious metals	6 481	2 123	- 67.2	19 270	10 444	- 45.8	25 750	12 567	- 51.2
Fiduciary liabilities	4 756	4 152	- 12.7	9 490	7 816	- 17.6	14 246	11 968	- 16.0

¹ Including precious metals and non-monetary claims or liabilities arising from lending and repo transactions recorded in the balance sheet.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, reserves for general banking risks.

3 Geographical breakdown of assets and liabilities shown in the balance sheet^{1,2}

80 banks³ (2012: 79)

In CHF millions

In this table, data in the 'Asia and Pacific' section have been adjusted.
This version contains the adjusted data.

Countries	Foreign assets		Foreign liabilities		Net position	
	2012	2013	2012	2013	2012	2013
	1	2	3	4	5	6
Developed countries	934 417	951 642	743 981	731 165	190 437	220 477
Europe	498 280	535 763	508 390	500 207	- 10 110	35 555
Belgium	4 158	5 570	5 346	11 276	- 1 188	- 5 706
Denmark	7 599	12 184	908	849	6 690	11 335
Germany	55 626	60 024	48 341	50 878	7 285	9 147
Finland	5 549	6 057	689	718	4 861	5 338
France	50 215	54 653	45 091	41 788	5 124	12 865
Greece	1 035	1 266	5 212	6 077	- 4 177	- 4 811
Ireland	6 553	7 522	8 874	5 196	- 2 321	2 326
Iceland	229	109	136	161	93	- 52
Italy	7 623	10 480	16 808	19 983	- 9 185	- 9 503
Luxembourg	33 165	30 149	40 909	45 394	- 7 744	- 15 244
Netherlands	33 236	31 665	13 856	13 184	19 379	18 481
Norway	2 514	3 874	1 408	1 100	1 106	2 774
Austria	6 958	10 209	4 058	4 430	2 901	5 779
Portugal	794	1 411	1 484	2 040	- 690	- 630
Sweden	5 224	8 184	4 155	2 693	1 070	5 492
Spain	6 283	8 394	9 889	11 497	- 3 606	- 3 103
United Kingdom	267 500	278 392	291 424	273 113	- 23 924	5 280
Other	436 137	415 879	235 591	230 958	200 546	184 921
Australia	22 439	19 862	16 364	12 182	6 074	7 680
Japan	48 505	40 826	22 378	18 472	26 127	22 354
Canada	8 678	10 595	6 599	6 033	2 079	4 562
New Zealand	911	848	2 212	1 934	- 1 301	- 1 086
United States	355 605	343 747	188 037	192 336	167 568	151 411
Offshore centres	185 407	188 279	385 430	342 919	- 200 023	- 154 640
Bahamas	14 433	14 085	42 193	41 115	- 27 760	- 27 030
Bermuda	3 493	3 348	7 478	7 368	- 3 985	- 4 020
Gibraltar	1 492	2 166	3 670	3 651	- 2 178	- 1 485
Guernsey	7 385	6 421	54 550	48 935	- 47 166	- 42 514
Hong Kong	38 870	36 093	29 621	24 642	9 250	11 451
Jersey	10 933	9 789	65 279	44 163	- 54 346	- 34 374
Cayman Islands	17 701	17 067	28 523	25 007	- 10 822	- 7 940
Lebanon	1 765	1 690	5 369	5 037	- 3 605	- 3 347
Panama	9 408	9 798	29 992	29 376	- 20 584	- 19 577
Singapore	29 342	33 156	23 024	22 544	6 318	10 612
West Indies UK	46 308	48 953	86 804	83 467	- 40 496	- 34 514
Developing countries	111 306	111 857	160 672	162 426	- 49 366	- 50 568
Europe	12 831	14 743	27 377	26 684	- 14 546	- 11 941
Russia	4 962	5 489	13 779	13 246	- 8 817	- 7 757
Turkey	4 386	5 653	3 630	3 505	756	2 149
Latin America and Caribbean	24 149	21 763	29 393	31 703	- 5 244	- 9 940
Argentina	872	828	5 706	6 292	- 4 834	- 5 463
Brazil	11 832	8 298	4 112	3 470	7 720	4 827
Mexico	5 386	5 635	3 977	4 834	1 409	801
Venezuela	1 024	1 234	3 175	3 284	- 2 151	- 2 050
Africa and Middle East	28 146	28 798	59 080	62 129	- 30 934	- 33 332
Egypt	717	701	2 951	2 771	- 2 234	- 2 070
Israel	2 645	2 885	6 024	7 538	- 3 378	- 4 654
Liberia	3 448	3 501	3 932	3 616	- 484	- 115
Saudi Arabia	3 602	3 562	8 616	8 099	- 5 015	- 4 537
United Arab Emirates	9 024	9 369	10 326	12 097	- 1 302	- 2 729
Asia and Pacific	46 180	46 554	44 822	41 909	1 359	4 644
China	11 294	12 716	7 280	6 682	4 014	6 035
Chinese Taipei	6 500	7 108	9 212	9 168	- 2 712	- 2 060
India	4 277	4 128	1 344	1 953	2 933	2 175
Indonesia	5 544	4 794	5 717	4 247	- 173	547
Malaysia	3 934	1 983	3 797	3 195	137	- 1 212
South Korea	6 497	6 962	2 424	2 376	4 073	4 586
Total of all countries	1 231 130	1 251 778	1 290 083	1 236 510	- 58 953	15 269

¹ Country breakdowns as per the Bank for International Settlements (BIS).

² Excluding precious metals.

³ Swiss banks (including their foreign branches) with business activities abroad.

4 Fiduciary transactions, by country^{1,2}

80 banks³ (2012: 79)

In CHF millions

In this table, data in the 'Asia and Pacific' section have been adjusted.
This version contains the adjusted data.

Countries	Foreign assets		Foreign liabilities		Net position	
	2012	2013	2012	2013	2012	2013
	1	2	3	4	5	6
Developed countries	89 270	80 514	20 287	21 283	68 983	59 231
Europe	87 256	78 922	17 112	18 522	70 144	60 400
Belgium	3 110	2 534	421	299	2 689	2 235
Denmark	.	.	33	105	.	.
Germany	1 004	1 276	1 734	1 514	- 729	- 238
Finland	.	.	11	5	.	.
France	12 389	13 053	1 659	1 641	10 729	11 412
Greece	171	592	859	658	- 688	- 66
Ireland	3 150	2 888	199	435	2 950	2 452
Iceland	.	.	.	.	.	.
Italy	.	.	576	453	.	.
Luxembourg	30 451	30 088	1 987	3 646	28 464	26 442
Netherlands	15 106	8 596	2 033	2 202	13 073	6 395
Norway	892	450	59	51	833	399
Austria	—	.	291	143	- 291	.
Portugal	.	.	299	1 065	.	.
Sweden	110	298	180	105	- 70	193
Spain	177	189	759	667	- 582	- 478
United Kingdom	15 306	13 777	4 043	3 849	11 263	9 928
Other	2 014	1 592	3 175	2 761	- 1 161	- 1 169
Australia	.	.	367	274	.	.
Japan	—	—	307	260	- 307	- 260
Canada	108	60	696	755	- 588	- 695
New Zealand	—	—	394	247	- 394	- 247
United States	347	1 482	1 412	1 226	- 1 065	256
Offshore centres	24 580	21 710	45 311	40 730	- 20 731	- 19 020
Bahamas	.	.	4 071	4 289	.	.
Bermuda	.	—	1 092	781	.	- 781
Gibraltar	—	—	549	448	- 549	- 448
Guernsey	5 168	3 353	1 041	690	4 127	2 663
Hong Kong	144	73	1 198	1 051	- 1 053	- 978
Jersey	10 572	8 495	2 816	2 199	7 756	6 297
Cayman Islands	.	1 003	3 773	3 641	.	- 2 638
Lebanon	2 336	2 175	1 896	1 769	440	406
Panama	58	.	7 583	5 565	- 7 524	.
Singapore	574	2 220	1 647	2 361	- 1 073	- 141
West Indies UK	.	311	18 256	16 799	.	- 16 488
Developing countries	3 049	4 106	33 294	29 435	- 30 245	- 25 330
Europe	1 665	2 140	5 884	5 930	- 4 219	- 3 790
Russia	892	1 049	2 508	2 534	- 1 617	- 1 486
Turkey	73	641	2 660	2 773	- 2 587	- 2 132
Latin America and Caribbean	69	250	6 545	5 239	- 6 476	- 4 988
Argentina	13	3	907	615	- 894	- 612
Brazil	.	.	279	305	.	.
Mexico	.	.	830	675	.	.
Venezuela	.	.	945	892	.	.
Africa and Middle East	1 238	1 590	17 174	15 309	- 15 936	- 13 718
Egypt	—	—	714	759	- 714	- 759
Israel	288	.	1 359	1 074	- 1 070	.
Liberia	—	—	2 431	1 812	- 2 431	- 1 812
Saudi Arabia	.	.	5 185	4 739	.	.
United Arab Emirates	830	1 433	3 474	3 377	- 2 644	- 1 944
Asia and Pacific	77	125	3 690	2 958	- 3 614	- 2 833
China	—	—	149	67	- 149	- 67
Chinese Taipei	—	—	390	433	- 390	- 433
India	—	—	77	77	- 77	- 77
Indonesia	—	—	127	99	- 127	- 99
Malaysia	—	—	236	99	- 236	- 99
South Korea	—	—	23	56	- 23	- 56
Total of all countries	116 899	106 330	98 892	91 449	18 007	14 881

¹ Country breakdowns as per the Bank for International Settlements (BIS).

² Excluding precious metals.

³ Swiss banks (including their foreign branches) with business activities abroad.

5 Income statement

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net interest income				Net income from commission business and services				Result from trading activities	Other result from ordinary activities		Operating expenses			Gross profit		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income		Lending business	Other services	Commission expenses	Net income (5-9)	Total	of which, Income from participating interests	Personnel expenses	General and administrative expenses	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1.00-8.00 All banks																	
2009	46 610 341	9 019 675	36 187 549	19 442 466	31 140 494	26 045 330	1 854 721	3 240 443	5 343 816	25 796 678	3 471 969	5 542 555	2 356 152	28 304 023	13 244 445	41 548 468	12 705 200
2010	38 770 645	8 573 813	27 567 980	19 776 479	30 210 592	25 153 493	1 895 603	3 161 496	5 310 599	24 899 998	11 807 358	5 000 091	3 011 617	29 212 044	13 333 077	42 545 121	18 938 801
2011	39 244 117	7 525 539	25 925 055	20 844 601	28 233 124	23 102 534	1 832 194	3 298 396	4 605 928	23 627 198	8 686 159	5 959 131	2 057 760	27 105 369	13 279 293	40 384 662	18 732 427
2012	37 963 773	6 658 466	23 677 246	20 944 989	27 629 860	22 166 336	2 085 575	3 377 949	4 231 913	23 397 948	8 578 092	6 048 495	2 655 218	27 652 369	13 881 782	41 534 151	17 435 373
2013	35 451 676	6 306 074	19 567 539	22 190 213	29 323 202	23 049 682	2 057 389	4 216 131	4 836 031	24 487 173	8 348 517	5 749 033	2 918 698	26 645 978	14 629 901	41 275 879	19 499 054
1.00 Cantonal banks																	
2009	8 474 401	605 710	3 941 518	5 138 593	2 012 570	1 450 020	208 386	354 164	232 088	1 780 482	987 025	451 436	157 534	2 695 489	1 484 222	4 179 711	4 177 825
2010	7 831 019	649 900	3 404 884	5 076 035	2 120 137	1 551 782	208 307	360 048	238 617	1 881 523	751 354	297 914	98 196	2 638 864	1 440 900	4 079 764	3 927 060
2011	7 835 142	607 532	3 233 098	5 209 575	2 040 381	1 459 104	204 196	377 081	234 485	1 805 898	777 726	228 250	110 937	2 709 521	1 430 666	4 140 187	3 881 259
2012	7 667 718	499 458	2 933 702	5 233 472	1 992 949	1 400 715	199 888	392 346	223 803	1 769 146	811 471	298 719	116 268	2 892 736	1 422 817	4 315 555	3 797 256
2013	7 250 952	435 452	2 558 073	5 128 331	2 007 023	1 427 185	176 370	403 468	224 222	1 782 802	752 674	377 411	131 977	2 697 199	1 412 949	4 110 148	3 931 071
2.00 Big banks																	
2009	23 897 439	6 404 924	25 264 276	5 038 087	15 026 217	12 640 596	970 961	1 414 660	2 849 443	12 176 774	- 406 409	3 625 339	1 640 701	14 763 603	6 092 052	20 855 655	- 421 864
2010	18 983 489	6 001 724	19 021 863	5 963 350	14 210 601	11 956 554	970 918	1 283 129	2 753 992	11 456 609	8 324 564	3 277 257	2 299 403	15 584 949	6 174 015	21 758 964	7 262 817
2011	19 068 017	5 290 258	17 713 851	6 644 424	12 946 793	10 743 147	898 169	1 305 477	2 009 055	10 937 737	5 334 284	4 573 436	1 324 455	13 385 335	6 210 439	19 595 774	7 894 106
2012	18 483 046	4 493 078	16 124 502	6 851 621	12 930 983	10 462 637	1 126 996	1 341 350	1 861 301	11 069 681	5 243 579	4 444 212	2 142 637	13 976 755	7 036 787	21 013 542	6 595 552
2013	16 983 591	3 488 265	12 796 851	7 675 005	13 602 506	11 115 540	1 114 639	1 372 327	1 914 175	11 688 331	5 009 852	3 818 344	2 153 214	12 780 558	7 057 731	19 838 289	8 353 243
3.00 Regional banks and savings banks																	
2009	2 285 742	122 104	1 096 325	1 311 521	240 913	157 389	8 258	75 266	27 794	213 119	72 187	55 334	6 367	505 908	422 675	928 583	723 577
2010	2 147 404	112 893	969 289	1 291 007	252 202	164 686	8 049	79 467	30 334	221 868	71 794	50 571	9 297	518 146	437 264	955 410	679 830
2011	2 033 988	106 198	880 118	1 260 069	288 899	196 562	9 370	82 967	31 303	257 596	51 827	50 505	13 226	527 249	425 988	953 237	666 761
2012	1 955 579	95 257	809 273	1 241 564	315 427	213 761	10 351	91 315	39 628	275 800	62 889	62 550	16 121	550 787	420 518	971 305	671 498
2013	1 830 480	89 304	717 910	1 201 874	328 360	222 988	11 304	94 068	37 718	290 641	55 574	69 588	24 212	541 954	421 872	963 826	653 851
4.00 Raiffeisen banks																	
2009	3 456 988	97 688	1 604 186	1 950 490	333 080	182 552	7 339	143 189	105 800	227 280	116 210	55 872	29 589	1 016 427	446 436	1 462 863	886 989
2010	3 382 763	91 392	1 472 241	2 001 914	343 249	195 444	9 113	138 692	101 683	241 566	116 070	58 256	32 427	1 031 407	433 879	1 465 286	952 520
2011	3 422 606	83 865	1 430 698	2 075 773	337 158	178 795	12 140	146 223	94 115	243 043	137 390	57 210	41 285	1 070 550	450 750	1 521 300	992 116
2012	3 380 357	71 357	1 390 266	2 061 448	357 853	184 300	15 027	158 526	90 070	267 783	149 388	50 351	43 950	1 189 415	458 878	1 648 293	880 677
2013	3 277 545	52 878	1 223 086	2 107 337	387 543	200 865	14 016	172 662	93 130	294 413	167 850	72 981	54 059	1 117 598	470 675	1 588 273	1 054 308

5 Income statement / continued

In CHF thousands

Year	Profit for the year / loss for the year									Appropriation of profit / Elimination of losses								
	Depreciation and amortisation of fixed assets	Value adjustments, provisions and losses	Result before extraordinary items and taxes	Extraordinary income	Extraordinary expenses	Taxes	Profit for the year	Loss for the year	Distribution of profit	Reserves		Emoluments	Allocation to staff welfare schemes	Other appropriation		To be carried forward		
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	29	30	31	32	Profit (+)	Loss	
1.00-8.00 All banks																		
2009	4 955 617	4 814 093	2 935 490	3 223 866	1 973 112	1 796 242	8 656 094	6 266 088	7 421 793	2 808 016	- 5 076 047	3 382	30 124	78 531	- 679 750	14 879 098	- 492 248	
2010	9 412 324	1 760 202	7 766 275	6 157 379	2 034 763	1 251 174	13 778 594	3 140 876	4 318 922	8 733 575	- 34 413	3 644	1 414	51 630	- 29 547	12 316 259	- 702 832	
2011	3 496 803	2 060 132	13 175 492	3 443 182	2 162 513	1 459 685	13 509 786	513 309	3 248 086	7 713 050	- 84 918	3 514	714	47 522	- 40 470	14 298 179	- 848 743	
2012	9 876 676	3 629 803	3 928 894	3 207 588	5 407 278	1 542 916	7 089 620	6 903 334	4 371 140	2 748 573	- 6 779 983	3 557	2 287	31 819	- 26 202	12 650 306	- 609 951	
2013	7 589 594	4 283 763	7 625 697	6 275 159	1 454 850	1 929 681	11 927 085	1 410 758	4 010 837	5 148 508	- 258 382	3 675	795	19 935	- 23 540	13 939 345	- 1 349 995	
1.00 Cantonal banks																		
2009	474 002	404 555	3 299 268	321 066	999 488	271 090	2 349 757	—	1 433 399	907 142	—	—	—	2 510	—	27 339	- 46 325	
2010	453 916	223 633	3 249 511	692 190	1 074 582	261 486	2 605 633	—	1 337 535	1 257 380	—	—	—	2 700	—	24 331	- 35 298	
2011	454 077	172 099	3 255 083	186 044	880 553	257 778	2 302 798	—	1 387 571	914 138	—	—	—	2 700	—	21 593	—	
2012	442 786	253 960	3 100 510	415 459	876 000	271 346	2 368 622	—	1 429 631	934 980	—	—	—	2 800	—	23 065	—	
2013	499 083	492 976	2 939 012	482 666	857 953	263 649	2 300 077	—	1 442 755	856 597	—	—	—	2 800	—	23 964	—	
2.00 Big banks																		
2009	3 066 030	2 293 185	- 5 781 079	1 305 940	48 889	139 783	377 504	5 041 315	3 000 000	278 000	- 5 041 315	—	—	—	—	6 404 709	—	
2010	7 494 966	208 534	- 440 683	4 220 310	608 765	- 278 198	6 123 248	2 674 189	10 000	6 123 248	—	—	—	—	—	3 720 520	—	
2011	1 348 638	839 514	5 705 954	1 978 652	935 518	32 157	6 716 932	—	10 000	5 440 473	—	—	—	—	—	4 986 978	—	
2012	8 018 284	2 260 734	- 3 683 466	1 542 415	4 223 142	97 933	183 043	6 645 169	10 000	—	- 6 645 169	—	—	—	—	5 160 022	—	
2013	4 746 985	1 432 297	2 173 961	2 473 976	306 713	523 115	3 818 109	—	10 000	2 752 606	—	—	—	—	—	6 215 524	—	
3.00 Regional banks and savings banks																		
2009	110 224	95 356	517 997	50 317	61 366	104 939	402 009	—	197 712	197 634	—	—	834	3 495	—	12 947	—	
2010	108 390	71 788	499 652	66 566	72 080	104 490	389 648	—	199 966	183 495	—	—	914	3 393	—	14 832	—	
2011	119 784	58 266	488 711	139 323	74 763	102 140	451 131	—	239 638	204 022	—	—	714	3 412	—	16 600	—	
2012	124 918	60 939	485 641	59 935	53 226	95 234	397 115	—	154 797	235 228	—	—	787	3 392	—	19 568	—	
2013	144 785	95 402	413 664	71 152	51 180	85 052	348 581	—	176 432	148 052	—	—	795	3 491	—	39 569	—	
4.00 Raiffeisen banks																		
2009	178 634	8 259	700 096	95 976	4 940	145 720	645 412	—	28 557	616 855	—	—	—	—	—	—	—	
2010	200 064	4 018	748 438	31 578	7 642	145 139	627 235	—	29 945	597 290	—	—	—	—	—	—	—	
2011	239 419	23 048	729 649	15 849	4 315	145 918	595 265	—	31 464	563 801	—	—	—	—	—	—	—	
2012	197 450	18 013	665 214	89 185	2 321	147 465	604 613	—	31 961	572 652	—	—	—	—	—	—	—	
2013	176 288	17 775	860 245	15 362	3 722	172 869	699 016	—	32 195	666 821	—	—	—	—	—	—	—	

5 Income statement / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net interest income				Net income from commission business and services				Result from trading activities	Other result from ordinary activities		Operating expenses			Gross profit		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income		Com-mission expenses	Net income (5-9)		Total	of which, Income from participating interests	Personnel expenses	General and administrative expenses	Total			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
5.00 Other banks (5.11-5.20)																	
2009	7 964 661	1 466 832	3 799 087	5 632 406	10 718 572	9 201 354	546 754	970 464	1 685 203	9 033 369	2 213 954	1 232 889	458 936	7 692 914	4 023 189	11 716 103	6 396 514
2010	6 034 714	1 581 510	2 492 738	5 123 486	10 403 081	8 874 585	557 589	970 907	1 712 127	8 690 956	2 115 187	1 212 833	525 236	7 727 508	4 043 223	11 770 731	5 371 728
2011	6 434 999	1 330 230	2 463 866	5 301 362	9 778 121	8 172 867	549 959	1 055 295	1 718 732	8 059 390	2 005 576	825 542	462 685	7 685 509	3 976 490	11 661 999	4 529 871
2012	6 063 028	1 434 258	2 218 986	5 278 299	9 260 763	7 673 462	559 783	1 027 518	1 534 665	7 726 098	1 962 617	1 019 214	315 900	7 472 225	3 806 751	11 278 976	4 707 251
2013	5 794 863	2 152 428	2 101 506	5 845 785	10 186 091	7 870 073	554 359	1 761 659	2 131 182	8 054 910	2 009 173	1 212 404	456 904	7 905 800	4 489 313	12 395 113	4 727 156
5.11 Commercial banks¹																	
2009	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2010	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2011	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2012	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2013	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
5.12 Stock exchange banks¹																	
2009	1 394 035	349 088	562 094	1 181 029	3 917 149	3 683 529	23 517	210 103	683 593	3 233 556	982 680	439 424	209 265	2 467 731	1 238 504	3 706 235	2 130 453
2010	840 411	433 576	221 177	1 052 810	3 795 275	3 576 044	15 075	204 156	686 610	3 108 665	956 447	469 376	209 905	2 460 742	1 237 604	3 698 346	1 888 953
2011	944 095	503 022	279 288	1 167 829	3 640 320	3 401 260	15 329	223 731	664 081	2 976 239	680 951	302 038	233 452	2 486 487	1 250 680	3 737 167	1 389 890
2012	634 378	565 337	151 662	1 048 053	3 071 728	2 871 032	12 159	188 537	496 443	2 575 285	634 914	248 749	144 491	2 193 228	1 055 856	3 249 084	1 257 915
2013	604 257	553 203	118 969	1 038 491	3 411 280	3 112 753	11 865	286 662	522 927	2 888 353	698 946	149 325	163 941	2 485 740	1 277 779	3 763 519	1 011 598
5.14 Other banking institutions¹																	
2009	1 575 172	83 302	717 563	940 911	403 173	196 064	34 599	172 510	53 519	349 654	135 337	26 677	3 856	454 382	396 217	850 599	601 980
2010	1 537 313	85 314	627 741	994 886	420 439	202 624	39 846	177 969	56 140	364 299	109 207	20 260	4 294	465 319	347 008	812 327	676 327
2011	1 545 708	82 899	600 964	1 027 643	458 659	212 428	44 281	201 950	70 688	387 971	104 760	22 242	4 389	480 585	344 654	825 239	717 378
2012	1 537 883	71 367	546 170	1 063 080	467 399	231 044	38 260	198 095	71 377	396 022	135 114	16 284	4 514	484 650	363 625	848 275	762 225
2013	1 709 437	1 055 571	775 496	1 989 512	1 250 354	261 615	131 382	857 357	668 982	581 372	292 319	252 007	14 607	974 152	845 377	1 819 529	1 295 681
5.20 Foreign-controlled banks																	
2009	4 995 454	1 034 442	2 519 430	3 510 466	6 398 251	5 321 761	488 639	587 851	948 091	5 450 160	1 095 936	766 788	245 815	4 770 800	2 388 469	7 159 269	3 664 081
2010	3 656 989	1 062 620	1 643 820	3 075 789	6 187 367	5 095 918	502 668	588 781	969 377	5 217 990	1 049 533	723 197	311 037	4 801 446	2 458 611	7 260 057	2 806 452
2011	3 945 196	744 308	1 583 614	3 105 890	5 679 141	4 559 179	490 349	629 613	983 963	4 695 178	1 219 865	501 261	224 845	4 718 437	2 381 156	7 099 593	2 422 602
2012	3 890 767	797 554	1 521 154	3 167 167	5 721 636	4 571 386	509 363	640 887	966 845	4 754 791	1 192 589	754 181	166 894	4 794 347	2 387 269	7 181 616	2 687 112
2013	3 481 169	543 653	1 207 042	2 817 780	5 524 457	4 495 705	411 112	617 640	939 273	4 585 184	1 017 908	811 071	278 356	4 445 909	2 366 157	6 812 066	2 419 878

¹ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

5 Income statement / continued

In CHF thousands

Year	Profit for the year / loss for the year								Appropriation of profit / Elimination of losses									
	Depreciation and amortisation of fixed assets	Value adjustments, provisions and losses	Result before extraordinary items and taxes	Extraordinary income	Extraordinary expenses	Taxes	Profit for the year	Loss for the year	Distribution of profit	Reserves		Emoluments	Allocation to staff welfare schemes	Other appropriation		To be carried forward		
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	28	29	30	31	32	33	34
5.00 Other banks (5.11–5.20)																		
2009	999 202	1 611 279	3 786 033	1 327 394	805 828	901 700	4 313 303	907 404	2 471 380	802 404	- 34 732	3 382	29 290	1 786	- 403 419	7 887 097	- 423 704	
2010	1 053 589	1 178 280	3 139 859	1 032 236	207 877	783 587	3 552 982	372 352	2 424 941	567 773	- 34 413	3 644	500	3 149	- 2 856	8 042 068	- 621 095	
2011	1 246 591	903 050	2 380 230	1 055 146	193 946	691 577	2 941 206	391 353	1 291 346	587 327	- 84 918	3 514	—	101	- 14 277	8 635 874	- 739 417	
2012	1 033 418	920 365	2 753 468	969 341	126 759	692 525	3 071 594	168 071	2 543 822	1 002 301	- 134 814	3 557	—	100	- 11 848	6 669 878	- 471 593	
2013	1 957 702	1 968 054	801 400	3 108 969	94 544	670 684	4 354 403	1 209 262	2 169 297	720 802	- 258 382	3 675	—	100	- 800	6 751 629	- 1 119 977	
5.11 Commercial banks¹																		
2009
2010
2011
2012
2013
5.12 Stock exchange banks¹																		
2009	460 573	371 186	1 298 694	391 788	48 164	268 967	1 477 434	104 082	1 170 236	224 355	- 31 500	3 382	—	1 586	- 43	1 309 120	- 69 170	
2010	403 896	535 760	949 295	357 618	32 186	234 613	1 130 289	90 174	869 166	242 187	- 33 413	3 644	—	1	—	1 144 279	- 89 787	
2011	566 149	185 790	637 951	108 423	29 656	155 091	673 431	111 803	485 896	83 984	- 42 135	3 514	—	1	—	1 102 286	- 166 022	
2012	432 976	138 783	686 156	257 890	25 568	149 344	793 987	24 853	326 092	448 727	- 85 573	3 557	—	0	- 5 227	619 544	- 146 058	
2013	497 273	405 869	108 456	276 510	14 246	126 438	324 737	80 455	450 719	33 473	- 161 069	3 675	—	0	- 800	541 500	- 114 059	
5.14 Other banking institutions¹																		
2009	57 447	127 138	417 395	74 160	69 126	99 247	323 183	—	164 402	146 227	—	—	—	—	—	33 047	- 363	
2010	64 241	102 679	509 406	45 531	45 273	117 644	397 267	5 247	260 110	121 360	—	—	—	100	—	49 320	- 5 579	
2011	79 831	141 488	496 060	37 537	30 393	117 876	404 544	19 218	160 273	222 796	- 20 225	—	—	100	—	70 438	- 5 197	
2012	74 883	157 340	530 002	11 267	43 069	118 914	388 113	8 827	160 447	221 801	- 24 192	—	—	100	—	94 400	- 6 511	
2013	315 311	174 865	805 503	78 687	29 979	194 532	673 029	13 347	409 510	224 428	- 11 230	—	—	100	—	133 168	- 8 398	
5.20 Foreign-controlled banks																		
2009	481 183	1 112 955	2 069 943	861 446	688 538	533 487	2 512 686	803 322	1 136 741	431 822	- 3 232	—	29 290	200	- 403 376	6 544 930	- 354 170	
2010	585 453	539 840	1 681 157	629 087	130 419	431 329	2 025 427	276 931	1 295 666	204 226	- 1 000	—	500	3 048	- 2 856	6 848 469	- 525 729	
2011	600 611	575 772	1 246 219	909 187	133 898	418 611	1 863 230	260 333	645 177	280 547	- 22 558	—	—	—	- 14 277	7 463 151	- 568 199	
2012	525 559	624 242	1 537 310	700 183	58 123	424 266	1 889 494	134 390	2 057 283	331 774	- 25 049	—	—	—	- 6 621	5 955 934	- 319 025	
2013	1 145 118	1 387 321	- 112 560	2 753 771	50 320	349 715	3 356 637	1 115 460	1 309 068	462 901	- 86 083	—	—	—	—	6 076 961	- 997 519	

¹ As of 2008, institutions in group 5.11 are included in group 5.12 or 5.14.

5 Income statement / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net interest income				Net income from commission business and services					Result from trading activities	Other result from ordinary activities		Operating expenses			Gross profit	
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Net income (1+2-3)	Commission income		Lending business	Other services	Commission expenses	Net income (5-9)	Total	of which, Income from participating interests	Personnel expenses	General and administrative expenses	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
7.00 Branches of foreign banks																	
2009	345 345	192 874	349 381	188 838	589 828	332 524	105 653	151 651	42 532	547 296	128 152	38 958	2 818	335 579	246 765	582 344	320 900
2010	250 216	15 029	103 230	162 015	592 909	287 665	133 493	171 751	59 358	533 551	69 386	30 872	2 047	361 453	284 325	645 778	150 047
2011	264 654	9 871	103 586	170 939	601 533	284 763	151 761	165 009	117 125	484 408	31 700	151 049	63 569	416 444	265 975	682 419	155 678
2012	271 080	2 210	82 239	191 051	669 466	311 284	167 848	190 334	53 004	616 462	50 635	103 381	2 349	390 477	256 231	646 708	314 821
2013	203 419	1 906	44 293	161 032	695 984	292 543	181 285	222 156	44 016	651 968	44 268	48 674	7 215	415 946	287 261	703 207	202 736
8.00 Private bankers																	
2009	185 764	129 542	132 776	182 530	2 219 316	2 080 896	7 370	131 050	400 956	1 818 360	360 851	82 727	60 206	1 294 103	529 105	1 823 208	621 260
2010	141 041	121 365	103 734	158 672	2 288 413	2 122 776	8 135	157 502	414 488	1 873 925	359 003	72 388	45 010	1 349 716	519 472	1 869 188	594 799
2011	184 711	97 584	99 837	182 458	2 240 240	2 067 296	6 600	166 344	401 114	1 839 126	347 656	73 140	41 603	1 310 760	518 984	1 829 744	612 636
2012	142 965	62 848	118 279	87 534	2 102 421	1 920 178	5 683	176 560	429 443	1 672 978	297 512	70 069	17 993	1 179 974	479 801	1 659 775	468 317
2013	110 827	85 842	125 820	70 849	2 115 694	1 920 488	5 415	189 791	391 588	1 724 106	309 126	149 631	91 118	1 186 923	490 100	1 677 023	576 690

5 Income statement / continued

In CHF thousands

Year	Profit for the year / loss for the year									Appropriation of profit / Elimination of losses								
	Depre- ciation and amortisa- tion of fixed assets	Value adjust- ments, provisions and losses	Result before extra- ordinary items and taxes	Extra- ordinary income	Extra- ordinary expenses	Taxes	Profit for the year	Loss for the year	Distribution of profit	Reserves	Emolu- ments	Allocation to staff welfare schemes	Other appropriation		To be carried forward			
	18	19	20	21	22	23	24	25	26	Allocation to (+)	Transfer from (-)	28	29	30	31	32	33	34
7.00 Branches of foreign banks																		
2009	13 421	368 811	- 61 332	80 000	16 459	55 709	252 811	306 310	—	—	—	—	—	69 312	- 276 331	427 589	- 22 219	
2010	12 950	17 570	119 527	38 259	50 120	50 655	151 346	94 335	—	—	—	—	—	40 827	- 26 691	389 074	- 46 439	
2011	14 004	18 762	122 911	22 819	14 232	49 984	203 469	121 955	—	—	—	—	—	39 488	- 26 193	505 891	- 109 326	
2012	14 021	10 190	290 609	26 612	75 323	81 738	239 285	79 125	—	—	—	—	—	25 118	- 14 354	638 783	- 138 358	
2013	24 085	91 438	87 213	85 770	75 016	72 951	224 112	199 096	165	970	—	—	—	13 459	- 22 740	769 675	- 227 618	
8.00 Private bankers																		
2009	114 104	32 648	474 508	43 174	36 141	177 302	315 298	11 059	290 746	5 981	—	—	—	1 428	—	119 417	—	
2010	88 448	56 379	449 972	76 241	13 696	184 015	328 502	—	316 535	4 389	—	—	—	1 561	—	125 433	—	
2011	74 290	45 393	492 954	45 348	59 186	180 130	298 986	—	288 068	3 289	—	—	—	1 821	—	131 243	—	
2012	45 799	105 602	316 918	104 642	50 506	156 675	225 347	10 969	200 929	3 412	—	—	1 500	408	—	138 989	—	
2013	40 666	185 821	350 203	37 264	65 721	141 359	182 786	2 400	179 994	2 659	—	—	—	85	—	138 983	- 2 400	

6 Holdings of securities in bank custody accounts^{1,2}

Reporting entity: bank office³

By domicile of custody account holder, business sector and investment currency⁴

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident and non-resident custody account holders ⁵				Non-resident custody account holders ⁵			
		Total	Private customers ⁶	Com-mercial customers ⁶	Institutional investors ⁷	Total	Private customers ⁶	Com-mercial customers ⁶	Institutional investors ⁷
		1	2	3	4	5	6	7	8
All currencies	2009	4 510	1 263	433	2 814	2 485	743	181	1 562
	2010	4 456	1 181	412	2 864	2 390	673	163	1 554
	2011	4 240	1 077	340	2 823	2 224	597	123	1 504
	2012	4 843	1 111	326	3 406	2 658	611	118	1 928
	2013	5 167	1 157	327	3 683	2 820	611	122	2 087
CHF	2009	2 108	432	205	1 472	787	86	18	684
	2010	2 169	425	206	1 537	782	83	16	683
	2011	2 053	391	181	1 481	710	74	13	623
	2012	2 382	410	182	1 789	925	78	14	833
	2013	2 635	453	180	2 002	1 066	81	13	972
EUR	2009	1 126	421	106	599	769	320	70	379
	2010	963	338	88	538	662	252	57	353
	2011	850	284	62	504	579	211	38	329
	2012	905	275	53	578	629	201	36	392
	2013	937	273	51	612	645	194	35	416
USD	2009	962	320	94	548	719	271	73	375
	2010	961	320	89	551	702	269	70	364
	2011	953	292	74	587	691	245	57	388
	2012	1 089	314	69	706	794	263	54	477
	2013	1 152	319	75	758	823	263	60	500
Other currencies	2009	315	91	27	196	211	66	20	125
	2010	363	98	28	238	243	70	20	153
	2011	384	111	23	251	245	67	14	164
	2012	466	112	21	334	310	70	14	227
	2013	444	111	21	312	285	72	14	199

¹ More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

² Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

³ Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics* in the SNB publication, *Banks in Switzerland*.

⁴ Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

⁵ Since 2012, the data published have also included institutions with a special field of business.

⁶ Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

⁷ Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

6 Holdings of securities in bank custody accounts^{1, 2}

Reporting entity: bank office³

By domicile of custody account holder, business sector and investment currency⁴

Domestic and foreign issuers

In CHF billions

Currencies	End of year	Resident custody account holders ⁵						
		Total	Private customers ⁶	Commercial customers ⁶	Institutional investors ⁷			
					Total	of which		
						Financial and asset management institutions ⁸	Insurance companies and pension funds	of which Pension funds
		9	10	11	12	13	14	15
All currencies	2009	2 025	521	252	1 252	545	657	421
	2010	2 066	508	248	1 310	573	695	441
	2011	2 016	480	217	1 319	579	703	448
	2012	2 185	499	208	1 478	673	765	482
	2013	2 348	545	206	1 596	745	808	523
CHF	2009	1 321	346	187	788	276	493	315
	2010	1 387	343	190	854	309	531	336
	2011	1 343	317	168	858	309	534	339
	2012	1 457	333	168	956	360	584	365
	2013	1 568	372	167	1 030	399	615	396
EUR	2009	357	101	36	220	127	81	46
	2010	301	86	31	184	103	71	36
	2011	271	73	24	175	96	68	35
	2012	276	73	17	186	103	72	36
	2013	292	79	16	196	108	76	37
USD	2009	243	49	21	173	96	63	44
	2010	258	51	20	187	104	69	51
	2011	262	46	16	199	113	77	56
	2012	296	51	15	229	136	82	61
	2013	329	56	15	258	159	88	67
Other currencies	2009	104	25	7	71	47	20	16
	2010	120	28	8	84	57	23	17
	2011	140	44	8	87	61	24	18
	2012	156	42	8	107	74	29	20
	2013	159	39	7	113	80	29	22

¹ More information on holdings of securities in bank custody accounts may be found in the *Monthly Statistical Bulletin* published by the SNB.

² Adjustments were made to the reporting of holdings of securities in 2005, when a number of banking institutions updated the breakdown of their sectoral and securities reporting. Consequently, time series comparisons for some of the data are difficult.

³ Further information on reporting entities and reporting institutions may be found in the section entitled *Explanatory notes on the banking statistics* in the SNB publication, *Banks in Switzerland*.

⁴ Allocation to the business sectors pursuant to the 2008 version of the Swiss business classification code, NOGA: private customers (no NOGA code, 97–98), commercial customers (01–63, 68–842, 85–96, 99), institutional investors (64–66, 843), financial and asset management institutions (642–649 and no NOGA code), insurance companies and pension funds (65), pension funds (653).

⁵ Since 2012, the data published have also included institutions with a special field of business.

⁶ Until 2004, holdings of non-profit institutions serving households were reported together with the holdings of private customers. As of 2005, they are reported under commercial customers.

⁷ Excluding banks for resident custody account holders, including banks for non-resident custody account holders.

⁸ As of 2005, the principle of beneficial ownership is applied when allocating securities managed by fiduciary agents to individual custody account holder categories.