

**Communications**

P.O. Box, CH-8022 Zurich  
 Telephone +41 58 631 00 00  
[communications@snb.ch](mailto:communications@snb.ch)

Zurich, 26 October 2020

---

## Important monetary policy data for the week ending 23 October 2020

### Interest rates and threshold factor

In percent

Date	SNB policy rate <sup>1</sup>	SARON Close of trading <sup>2</sup>	Special rate (liquidity-shortage financing facility) <sup>3</sup>	Interest rate on sight deposits <sup>4</sup>	Threshold factor
19.10.20	-0.75	-0.72	0.00	-0.75	30
20.10.20	-0.75	-0.72	0.00	-0.75	30
21.10.20	-0.75	-0.72	0.00	-0.75	30
22.10.20	-0.75	-0.72	0.00	-0.75	30
23.10.20	-0.75	-0.72	0.00	-0.75	30

1 From 3 January 2000 until 13 June 2019, the SNB set a target range for the three-month Swiss franc Libor. From 13 June 2019, the SNB policy rate is applied. Cf. also the press release on the [monetary policy assessment of 13 June 2019](#).

2 SARON is a reference interest rate for overnight transactions in the secured Swiss franc money market. The benchmark administrator, [Six](#), calculates and publishes SARON to six decimal places and is responsible for licensing.

3 The special rate is calculated as the current SNB policy rate plus a surcharge of 50 basis points. The special rate always amounts to at least 0%.

4 Charged only on sight deposit account balances which exceed a certain amount (exemption threshold).

Press release

## Average of sight deposits in Swiss francs at the SNB for the week ending 23 October 2020

In CHF millions

Sight deposits of domestic banks	634,681
Other deposits on sight in Swiss francs	72,267
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>706,948</b>

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>5</sup>

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
25.09.20	634,059	23.10.20	635,754
02.10.20	634,786		
09.10.20	634,193		
16.10.20	633,665		
Final figure for period	633,623		

5 The reporting period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets <sup>6</sup>	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate <sup>7</sup> in percent
20.09.19 - 19.10.19	17,487	487,661	6,669	480,992	2,789	3.26
20.10.19 - 19.11.19	17,747	504,626	6,511	498,115	2,843	3.30
20.11.19 - 19.12.19	18,078	507,587	6,498	501,089	2,808	3.30
20.12.19 - 19.01.20	18,359	510,801	7,002	503,799	2,782	3.30
20.01.20 - 19.02.20	18,367	510,215	6,568	503,647	2,778	3.29
20.02.20 - 19.03.20	18,369	511,809	6,617	505,192	2,786	3.29
20.03.20 - 19.04.20	18,457	551,684	6,718	544,965	2,989	3.35
20.04.20 - 19.05.20	18,622	591,837	6,316	585,521	3,178	3.34
20.05.20 - 19.06.20	18,882	603,980	6,388	597,592	3,199	3.34
20.06.20 - 19.07.20	19,084	616,848	6,460	610,388	3,232	3.33
20.07.20 - 19.08.20	19,310	634,576	6,305	628,271	3,286	3.30
20.08.20 - 19.09.20	19,487	640,911	6,205	634,706	3,289	3.29

6 Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

7 Interest obligation in the event of non-fulfilment of the minimum reserve requirements.