

**Communications**

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## Important monetary policy data for the week ending 18 October 2019

### Interest rates

In percent

Date	SNB policy rate <sup>1</sup>	SARON Close of trading <sup>2</sup>	Special rate (liquidity- shortage financing facility) <sup>3</sup>	Interest rate on sight deposits <sup>4</sup>
14.10.19	-0.75	-0.737	0.50	-0.75
15.10.19	-0.75	-0.737	0.50	-0.75
16.10.19	-0.75	-0.740	0.50	-0.75
17.10.19	-0.75	-0.737	0.50	-0.75
18.10.19	-0.75	-0.737	0.50	-0.75

1 From 3 January 2000 until 13 June 2019, the SNB set a target range for the three-month Swiss franc Libor. From 13 June 2019, the SNB policy rate is applied. Cf. also the press release on the [monetary policy assessment of 13 June 2019](#).

2 SARON is a reference interest rate for overnight transactions in the secured Swiss franc money market. It is calculated on the basis of data (transactions and binding quotes) posted on SIX Repo Ltd's electronic trading platform. SARON is administered by [SIX](#).

3 The special rate is calculated as the current SNB policy rate plus a surcharge of 50 basis points. The special rate always amounts to at least 50 basis points.

4 Charged only on the portion of the sight deposit account balance which exceeds a certain threshold (exemption threshold).

Press release

## Average of sight deposits in Swiss francs at the SNB for the week ending 18 October 2019

In CHF millions

Sight deposits of domestic banks	482,629
Other deposits on sight in Swiss francs	109,729
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>592,357</b>

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>5</sup>

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
23.08.19	478,303	20.09.19	476,208
30.08.19	476,547	27.09.19	477,716
06.09.19	476,708	04.10.19	478,842
13.09.19	477,174	11.10.19	480,517
		18.10.19	481,027
Final figure for period	476,992		

<sup>5</sup> The reporting period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets <sup>6</sup>	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate <sup>7</sup> in percent
20.08.18 - 19.09.18	16,456	478,911	6,463	472,448	2,910	3.26
20.09.18 - 19.10.18	16,553	473,389	6,300	467,089	2,860	3.25
20.10.18 - 19.11.18	16,715	475,074	6,283	468,790	2,842	3.26
20.11.18 - 19.12.18	16,829	474,777	6,411	468,366	2,821	3.26
20.12.18 - 19.01.19	16,947	483,524	6,768	476,756	2,853	3.27
20.01.19 - 19.02.19	17,139	489,337	6,397	482,940	2,855	3.27
20.02.19 - 19.03.19	17,096	491,903	6,533	485,370	2,877	3.27
20.03.19 - 19.04.19	17,110	488,606	6,756	481,850	2,856	3.26
20.04.19 - 19.05.19	17,122	485,895	6,644	479,251	2,838	3.29
20.05.19 - 19.06.19	17,333	474,966	6,578	468,388	2,740	3.27
20.06.19 - 19.07.19	17,306	477,326	6,553	470,773	2,758	3.26
20.07.19 - 19.08.19	17,275	477,248	6,489	470,759	2,763	3.26

<sup>6</sup> Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.