

**Press release**

**Communications**

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**Important monetary policy data**  
 for the week ending 25 November 2016

**Reference interest rates SNB**

in percent

| Date     | Target range for three-month Libor | Three-month Libor <sup>1</sup> | Special rate liquidity-shortage financing facility <sup>2</sup> | Rate of interest on sight deposits <sup>3</sup> |
|----------|------------------------------------|--------------------------------|---|---|
| 21.11.16 | - 1.25 - - 0.25                    | - 0.74400                      | 0.50  | - 0.75  |
| 22.11.16 | - 1.25 - - 0.25                    | - 0.74540                      | 0.50  | - 0.75  |
| 23.11.16 | - 1.25 - - 0.25                    | - 0.74640                      | 0.50  | - 0.75  |
| 24.11.16 | - 1.25 - - 0.25                    | - 0.74640                      | 0.50  | - 0.75  |
| 25.11.16 | - 1.25 - - 0.25                    | - 0.74640                      | 0.50  | - 0.75  |

<sup>1</sup> London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

<sup>2</sup> SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

<sup>3</sup> Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

**Swiss Average Rates <sup>4</sup>**

in percent

| Date     | SARON 12.00 p.m. fixing | SARON Close of trading | SAR1W Close of trading | SAR1M Close of trading | SAR3M Close of trading |
|----------|-------------------------|------------------------|------------------------|------------------------|------------------------|
| 21.11.16 | - 0.733                 | - 0.733                | - 0.730                | .                      | .                      |
| 22.11.16 | - 0.734                 | - 0.733                | - 0.735                | - 0.800                | .                      |
| 23.11.16 | - 0.733                 | - 0.735                | - 0.736                | - 0.787                | .                      |
| 24.11.16 | - 0.729                 | - 0.732                | - 0.753                | - 0.806                | .                      |
| 25.11.16 | - 0.736                 | - 0.734                | - 0.723                | - 0.800                | .                      |

<sup>4</sup> Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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## Average of sight deposits in Swiss francs at the SNB for the week ending 25 November 2016

in CHF millions

|  |                |
|--|----------------|
| Sight deposits of domestic banks                       | 463 012        |
| Other deposits on sight in Swiss francs                | 64 606         |
| <b>Total sight deposits in Swiss francs at the SNB</b> | <b>527 619</b> |

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>5</sup>

in CHF millions

| Previous reporting period<br>Average until | Sight deposits | Current reporting period<br>Average until | Sight deposits |
|--|----------------|---|----------------|
| 21.10.16                                   | 449 581        | 25.11.16                                  | 463 018        |
| 28.10.16                                   | 451 421        |   |                |
| 04.11.16                                   | 451 605        |   |                |
| 11.11.16                                   | 451 070        |   |                |
| 18.11.16                                   | 452 781        |   |                |
| Final figure period                        | 453 110        |   |                |

<sup>5</sup> The period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 periods

in CHF millions

| Period              | Requirement | Eligible<br>assets <sup>6</sup> | Banknotes<br>Coins | Sight<br>deposits | Compliance<br>in % | Interest rate <sup>7</sup><br>in % |
|---------------------|-------------|---------------------------------|--------------------|-------------------|--------------------|------------------------------------|
| 20.10.15 - 19.11.15 | 14 401      | 407 943                         | 6 612              | 401 331           | 2 833              | 3.27                               |
| 20.11.15 - 19.12.15 | 14 403      | 407 851                         | 6 589              | 401 262           | 2 832              | 3.27                               |
| 20.12.15 - 19.01.16 | 14 445      | 410 271                         | 7 010              | 403 261           | 2 840              | 3.27                               |
| 20.01.16 - 19.02.16 | 14 532      | 414 238                         | 6 450              | 407 788           | 2 851              | 3.27                               |
| 20.02.16 - 19.03.16 | 14 682      | 422 316                         | 6 710              | 415 606           | 2 876              | 3.27                               |
| 20.03.16 - 19.04.16 | 14 798      | 428 956                         | 7 146              | 421 809           | 2 899              | 3.29                               |
| 20.04.16 - 19.05.16 | 14 926      | 427 781                         | 7 270              | 420 511           | 2 866              | 3.27                               |
| 20.05.16 - 19.06.16 | 14 976      | 424 001                         | 7 341              | 416 660           | 2 831              | 3.27                               |
| 20.06.16 - 19.07.16 | 15 053      | 437 486                         | 6 758              | 430 728           | 2 906              | 3.25                               |
| 20.07.16 - 19.08.16 | 15 184      | 441 326                         | 6 683              | 434 643           | 2 906              | 3.26                               |
| 20.08.16 - 19.09.16 | 15 266      | 444 472                         | 6 537              | 437 936           | 2 912              | 3.26                               |
| 20.09.16 - 19.10.16 | 15 398      | 456 829                         | 6 383              | 450 446           | 2 967              | 3.26                               |

<sup>6</sup> Sum of banknotes, coins and sight deposits.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.