

Press release

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 58 631 00 00
communications@snb.ch

Zurich, 17 May 2016

**Important monetary policy data
 for the week ending 13 May 2016**

Reference interest rates SNB

in percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage financing facility ²	Rate of interest on sight deposits ³
09.05.16	- 1.25 - - 0.25	- 0.73280	0.50	- 0.75
10.05.16	- 1.25 - - 0.25	- 0.73320	0.50	- 0.75
11.05.16	- 1.25 - - 0.25	- 0.73300	0.50	- 0.75
12.05.16	- 1.25 - - 0.25	- 0.73500	0.50	- 0.75
13.05.16	- 1.25 - - 0.25	- 0.73500	0.50	- 0.75

¹ London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

³ Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates ⁴

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
09.05.16	- 0.727	- 0.727	- 0.723	- 0.770	.
10.05.16	- 0.729	- 0.729	- 0.748	- 0.770	.
11.05.16	- 0.726	- 0.728	- 0.720	- 0.725	.
12.05.16	- 0.731	- 0.730	.	.	.
13.05.16	- 0.734	- 0.733	- 0.725	- 0.770	.

⁴ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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Average of sight deposits in Swiss francs at the SNB for the week ending 13 May 2016

in CHF millions

Sight deposits of domestic banks	418 950
Other deposits on sight in Swiss francs	73 879
Total sight deposits in Swiss francs at the SNB	492 829

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
25.03.16	419 340	22.04.16	424 853
01.04.16	419 839	29.04.16	424 209
08.04.16	421 149	06.05.16	422 270
15.04.16	421 836	13.05.16	421 301
Final figure period	422 290		

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets ⁶	Banknotes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.03.15 - 19.04.15	14 772	386 876	6 784	380 091	2 619	3.30
20.04.15 - 19.05.15	14 786	387 619	6 813	380 806	2 622	3.27
20.05.15 - 19.06.15	14 542	389 634	6 777	382 858	2 679	3.28
20.06.15 - 19.07.15	14 335	400 099	6 700	393 399	2 791	3.26
20.07.15 - 19.08.15	14 321	401 986	6 255	395 731	2 807	3.27
20.08.15 - 19.09.15	14 298	403 560	6 251	397 310	2 823	3.27
20.09.15 - 19.10.15	14 388	406 433	6 435	399 999	2 825	3.28
20.10.15 - 19.11.15	14 401	407 943	6 612	401 331	2 833	3.27
20.11.15 - 19.12.15	14 403	407 851	6 589	401 261	2 832	3.27
20.12.15 - 19.01.16	14 446	410 271	7 010	403 261	2 840	3.27
20.01.16 - 19.02.16	14 533	414 238	6 450	407 788	2 850	3.27
20.02.16 - 19.03.16	14 683	422 316	6 710	415 606	2 876	3.27

⁶ Sum of banknotes, coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.