

Press release

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Important monetary policy data for the week ending 10 January 2014

Reference interest rates SNB (in percent)

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
06.01.14	0.00 - 0.25	0.02300	0.50
07.01.14	0.00 - 0.25	0.02300	0.50
08.01.14	0.00 - 0.25	0.02300	0.50
09.01.14	0.00 - 0.25	0.02300	0.50
10.01.14	0.00 - 0.25	0.02300	0.50

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
06.01.14	- 0.024	- 0.021	- 0.060	- 0.063	- 0.053
07.01.14	- 0.007	- 0.008	- 0.044	- 0.046	- 0.053
08.01.14	- 0.014	- 0.016	- 0.065	- 0.046	- 0.053
09.01.14	- 0.018	- 0.017	- 0.033	- 0.016	- 0.045
10.01.14	- 0.016	- 0.015	- 0.034	- 0.043	- 0.050

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 10 January 2014
 (in CHF millions)

Sight deposits of domestic banks	320 783
Other deposits on sight in Swiss francs	43 039
Total sight deposits in Swiss francs at the SNB	363 823

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁴
 (in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
22.11.13	320 259	20.12.13	318 150
29.11.13	319 954	27.12.13	318 473
06.12.13	318 906	03.01.14	318 075
13.12.13	318 152	10.01.14	318 937
Final figure period	317 900		

⁴ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods⁵
 (in CHF millions)

Period	Requirement	Eligible assets ⁶	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.11.12 - 19.12.12	13 442	299 126	5 804	293 322	2 225	3.99
20.12.12 - 19.01.13	13 538	291 439	6 452	284 987	2 153	3.98
20.01.13 - 19.02.13	13 483	289 173	6 106	283 068	2 145	3.97
20.02.13 - 19.03.13	13 369	289 807	5 885	283 923	2 168	3.97
20.03.13 - 19.04.13	13 539	288 861	5 972	282 889	2 134	3.99
20.04.13 - 19.05.13	13 557	286 407	5 975	280 433	2 113	3.98
20.05.13 - 19.06.13	13 515	282 898	5 960	276 938	2 093	3.98
20.06.13 - 19.07.13	15 172	327 264	7 459	319 804	2 157	3.99
20.07.13 - 19.08.13	14 919	326 120	7 364	318 756	2 186	3.98
20.08.13 - 19.09.13	14 747	323 699	7 024	316 675	2 195	3.99
20.09.13 - 19.10.13	14 651	326 618	6 997	319 621	2 229	3.99
20.10.13 - 19.11.13	14 640	324 740	6 573	318 167	2 218	3.98

⁵ PostFinance Ltd was issued with a banking licence on 26 June 2013 and, as a result, there are breaks in series for the period between 20 June 2013 and 19 July 2013.

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.