

Communications

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Press release

Important monetary policy data for the week ending 5 November 2004

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	5 November 2004	Changes from previous week
Claims from main financing and fine-tuning transactions	20'000.0	-3'500.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	36'075.7	-278.5
Sight deposit accounts of domestic banks	5'635.1	-1'671.6
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
01.11.04	0.25% - 1.25%	0.72833%	2.63%
02.11.04	0.25% - 1.25%	0.73000%	2.56%
03.11.04	0.25% - 1.25%	0.74000%	2.52%
04.11.04	0.25% - 1.25%	0.73000%	2.68%
05.11.04	0.25% - 1.25%	0.73167%	2.66%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Repo Overnight Index (SNB)

Date	Reference rate (weighted) ²	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
01.11.04	0.56%	0.62%	0.45%	1'828	33

02.11.04	0.52%	0.60%	0.40%	1'844	36
03.11.04	0.68%	0.75%	0.55%	1'759	36
04.11.04	0.66%	0.76%	0.50%	1'562	35
05.11.04	0.57%	0.66%	0.40%	2'490	46

² Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB ³	Contract	from	until	Type	Price ⁴	Bids	Allocation
01.11.04	CP	1W	03.11.04	10.11.04	R-auction	0.56%	26'210	3'501
02.11.04	CP	1W	04.11.04	11.11.04	R-auction	0.56%	35'453	4'500
03.11.04	CP	1W	05.11.04	12.11.04	R-auction	0.57%	33'430	4'999
04.11.04	CP	1W	08.11.04	15.11.04	R-auction	0.57%	45'488	4'001
05.11.04	CP	1W	09.11.04	16.11.04	R-auction	0.57%	29'725	2'500

³ CP = cash provider CHF; CT = cash taker CHF

⁴ for bilateral transactions: average rate; for swaps: premium or discount (Pips)