

Communications

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Press release

Important monetary policy data for the week ending 6 August 2004

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	6 August 2004	Changes from previous week
Claims from main financing and fine-tuning transactions	23'734.0	-865.0
Claims from the liquidity-shortage financing facility	1.9	+1.9
Liabilities (in CHF millions)		
Banknotes in circulation	35'673.4	-470.2
Sight deposit accounts of domestic banks	6'694.4	+1'223.6
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
02.08.04	0.00% - 1.00%	0.53333%	2.20%
03.08.04	0.00% - 1.00%	0.53833%	2.28%
04.08.04	0.00% - 1.00%	0.53667%	2.32%
05.08.04	0.00% - 1.00%	0.53167%	2.31%
06.08.04	0.00% - 1.00%	0.53000%	2.28%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Repo Overnight Index (SNB)

Date	Reference rate (weighted) ²	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
02.08.04	0.28%	0.32%	0.20%	2'299	38

03.08.04	0.32%	0.36%	0.28%	2'281	40
04.08.04	0.31%	0.34%	0.26%	1'701	32
05.08.04	0.28%	0.30%	0.22%	2'107	39
06.08.04	0.11%	0.26%	0.01%	1'719	28

² Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB ³	Contract	from	until	Type	Price ⁴	Bids	Allocation
02.08.04	CP	1W	04.08.04	11.08.04	R-auction	0.27%	36'841	4'000
03.08.04	CP	1W	05.08.04	12.08.04	R-auction	0.28%	43'604	4'501
04.08.04	CP	1W	06.08.04	13.08.04	R-auction	0.28%	40'911	4'500
04.08.04	CP	ON	04.08.04	05.08.04	R-auction	0.29%	924	924
05.08.04	CP	1W	09.08.04	16.08.04	R-auction	0.28%	40'365	2'000
06.08.04	CP	2W	10.08.04	24.08.04	R-auction	0.28%	36'089	2'501

³ CP = cash provider CHF; CT = cash taker CHF

⁴ for bilateral transactions: average rate; for swaps: premium or discount (Pips)