

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 58 631 00 00
communications@snb.ch

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Federal Council appoints Sébastien Kraenzlin and Rosmarie Schlup as Alternate Members of Governing Board

Acting on a proposal from the Bank Council of the Swiss National Bank, the Federal Council decided at its meeting of 22 December 2023 to appoint Sébastien Kraenzlin and Rosmarie Schlup as Alternate Members of the SNB's Governing Board. Both will serve for the remainder of the 2021–2027 term of office, Sébastien Kraenzlin from 1 April 2024 and Rosmarie Schlup from 1 September 2024.

The appointment of two Alternate Members of the Governing Board comes in connection with the retirement of Alternate Governing Board Member Dewet Moser as of 31 March 2024, and in accordance with the partial revision of the SNB's Organisation Regulations of May 2022.

The partial revision of the Organisation Regulations was focused on increasing the number of Alternate Members of the Governing Board, making it possible for there to be up to two in each department of the SNB.

The increase in the number of Alternate Members of the Governing Board from four to five will serve to further optimise management capacity at the SNB and is aimed at helping the institution to continue to manage well the monetary policy and operational challenges that have risen sharply in recent years. At the same time, it facilitates an even broader integration of different skills in SNB management.

Sébastien Kraenzlin studied economics at the University of St. Gallen, and obtained a Doctorate in Economics at the University of Basel in 2007. In January of that year, he joined the SNB. From 2012 to 2015, he led the Money Market unit, which is responsible for the implementation of monetary policy. Since 2016, he has been Head of the SNB's Banking Operations division. In this function, his responsibilities include strategic initiatives in the area of Swiss financial market infrastructure. In 2021, Sébastien Kraenzlin was appointed

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professor of monetary economics and financial market infrastructure at the University of Basel.

Rosmarie Schlup studied international relations at the Geneva Graduate Institute and also has a Master of Science in International Political Economy from the London School of Economics. She has been working for the State Secretariat for Economic Affairs (SECO) since 2009, where she has held various leadership positions. From 2016 to 2022, she was Head of SECO's Macroeconomic Support division. In 2022, the Federal Council appointed Rosmarie Schlup as Switzerland's Director at the European Bank for Reconstruction and Development (EBRD) in London, and at the same time conferred on her the title of ambassador.

The allocation of the new Alternate Members of the Governing Board to an SNB department will be decided in due course.