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SNB Governing Board: Federal Council appoints Antoine Martin as new Member of Governing Board

At its meeting of 22 September 2023, the Federal Council appointed Antoine Martin as the new Member of the Governing Board of the Swiss National Bank. Mr Martin, who is currently Financial Research Advisor on Financial Stability Policy Research at the Federal Reserve Bank of New York, will take up his new position, and with it the post as Head of Department III at the SNB, with effect from 1 January 2024.

Antoine Martin replaces former Member of the Governing Board Andréa Maechler, who left the SNB at the end of June 2023 to assume the position of Deputy General Manager at the Bank for International Settlements. Until Mr Martin joins the SNB, Department III will continue to be led ad interim by Alternate Member of the Governing Board Thomas Moser.

Antoine Martin completed his primary and secondary education in the canton of Vaud. He studied economics at the University of Lausanne, and received his Ph.D. from the University of Minnesota.

Antoine Martin began his career with the Federal Reserve Bank of Kansas City in 2001. Four years later he moved to the Federal Reserve Bank of New York, where he has gone on to hold various leadership positions, for example in the Research and Statistics Group and the Money and Payments Studies Function. He has held a leadership position as Financial Research Advisor on Financial Stability Policy Research since 2016.

Antoine Martin has broad, practical experience in the field of monetary policy. His activities include leading research on monetary policy implementation, developing improvements in payment and settlement systems to mitigate systemic risk, and analysing the potential implications of central bank digital currency on the implementation of monetary policy.

Department III, which is based largely in Zurich, is made up of the Money Market and Foreign Exchange, Asset Management, Banking Operations and Information Technology

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divisions, as well as the Singapore branch office. Department I (based in Zurich) comprises the Secretariat General, Economic Affairs, International Monetary Cooperation and Statistics divisions, as well as the Legal Services, Compliance, Human Resources, and Premises and Technical Services units. It is headed as before by Chairman of the Governing Board Thomas Jordan. Department II (based largely in Berne) consists of the Financial Stability and Cash divisions, as well as the Accounting, Controlling, Risk Management, and Operational Risk and Security units. It remains under the management of Vice Chairman of the Governing Board Martin Schlegel.