

**Communications**

P.O. Box, CH-8022 Zurich  
Telephone +41 58 631 00 00  
[communications@snb.ch](mailto:communications@snb.ch)

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## **Angelo Ranaldo nominated for election to Bank Council of Swiss National Bank**

At its meeting today, the Bank Council of the Swiss National Bank decided to propose to the General Meeting of Shareholders of 28 April 2023 that Angelo Ranaldo be elected to the SNB Bank Council for the remainder of the 2020–2024 term of office. Angelo Ranaldo is Professor of Finance and Systemic Risk at the University of St. Gallen. With effect from 1 May 2023, Mr Ranaldo will succeed Cédric Pierre Tille, who will be stepping down at the end of April 2023 due to the statutory limit on the maximum term of office.

Cédric Tille was elected to the Bank Council in 2011 and also served as a Member of the Risk Committee and the Nomination Committee. The SNB would like to take this opportunity to thank Cédric Tille for his hard work on the Bank Council and to wish him all the best for the future.