

Communications

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Swiss National Bank renews its commitment to adhere to the FX Global Code

The Swiss National Bank (SNB) has renewed the Statement of Commitment to the FX Global Code based on the revised version of the Code dated July 2021. By signing this Statement, the SNB attests that its internal processes are consistent with the principles of the FX Global Code. The SNB also expects its regular counterparties to comply with the agreed rules of conduct.

The FX Global Code sets out principles of good practice in the foreign exchange market. It was first published in 2017 and revised by the [Global Foreign Exchange Committee \(GFXC\)](#) between 2020 and 2021.

Attachment: Statement of Commitment to the FX Global Code

Statement of Commitment to the FX Global Code

The Swiss National Bank (“Institution”) has reviewed the content of the FX Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market (“FX Market”). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

Swiss National Bank

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