Ad hoc announcement pursuant to Art. 53 LR

SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
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SWISS NATIONAL BANK

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Federal Council elects Cornelia Stamm Hurter to Bank Council of the Swiss National Bank

The Swiss National Bank today announced that Cornelia Stamm Hurter has been elected as new member of the SNB Bank Council by the Federal Council, at its meeting of 8 September 2021. Cornelia Stamm Hurter is Member of the Cantonal Government and Head of the Department of Finance of the Canton of Schaffhausen. She will join the Bank Council on 1 May 2022, to serve for the remainder of the 2020–2024 term of office.

Cornelia Stamm Hurter succeeds Ernst Stocker, who is standing down with effect from the end of April 2022 after 12 years of service on the Bank Council. The SNB would like to take this opportunity to thank Ernst Stocker for his hard work on the Bank Council and wish him all the best for the future.

The Bank Council supervises and monitors the conduct of business by the SNB, in particular as regards compliance with legislation, regulations and directives. It is made up of eleven members; under the provisions of the National Bank Act, six members are elected by the Federal Council and five by the SNB's General Meeting of Shareholders.