Press release

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Switzerland's international investment position Focus article 'Breakdown of changes in stocks' and extension of data offering

The Swiss National Bank has today published a focus article on its data portal entitled 'Switzerland's international investment position – breakdown of changes in stocks' (<u>data.snb.ch</u>, Resources, International economic affairs, Focus articles).

The article examines the extension of the data the SNB provides on Switzerland's international investment position (IIP). In addition to information on the stocks in the IIP and the transactions in the financial account, the SNB will from now on also publish data on changes to the IIP other than transactions. It will also break these changes down according to their causes. Users will, for example, be able to find information on how exchange rate changes have influenced the various IIP components. The corresponding table is now available on the SNB data portal (data.snb.ch, Table selection, International economic affairs, Switzerland's foreign economic affairs, Switzerland's international investment position). It will be updated and published quarterly together with the data on Swiss balance of payments and international investment position.

This focus article provides data users with a detailed overview of the methods used in drawing up the integrated IIP statement. The latter is based on international standards, and also takes account of the specific facets of Swiss data. The article also contains a descriptive analysis of the data for Switzerland.