Press release

SCHWEIZERISCHE NATIONALBANK BANQUE NATIONALE SUISSE BANCA NAZIONALE SVIZZERA BANCA NAZIUNALA SVIZRA SWISS NATIONAL BANK

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Zurich, 13 August 2014

Decree issued by the Swiss National Bank concerning systemic importance

On 16 June 2014, the Swiss National Bank (SNB) issued a decree designating the Raiffeisen Group as a financial group of systemic importance in accordance with articles 7 and 8 of the Banking Act. The decree was issued after prior consultation with Raiffeisen and the Swiss Financial Market Supervisory Authority (FINMA).

This announcement is being issued in agreement with Raiffeisen. Regulatory consequences arising from the decision regarding systemic importance are primarily to be implemented by Raiffeisen, with FINMA acting in a subsidiary capacity.