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## **Swap agreement between the Swiss National Bank and the National Bank of Poland**

The Swiss National Bank (SNB) and National Bank of Poland (NBP) have concluded a Swiss franc/zloty swap agreement. In the event of tensions in the Swiss franc interbank market, the facility enables the NBP to provide Swiss franc liquidity to banks in Poland. All swap transactions require the SNB's prior approval. The term of the swaps is one week. The two central banks do not anticipate that this agreement, which has been concluded as a precautionary measure, will need to be called upon.