

**Communications**

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## **Management change at the Swiss National Bank's Study Center in Gerzensee**

The Swiss National Bank's Study Center at Gerzensee is appointing a new director with effect from 1 January 2010. The current director of the Study Center, Ernst Baltensperger, Emeritus Professor of Economics at the University of Berne, will hand over management to the current deputy director, Professor Dirk Niepelt, after holding the position for an interim period of two years.

The Foundation Council would like to thank Professor Baltensperger for his willingness to take on the interim management of the Study Center and for the outstanding achievements of the center under his leadership.

In Professor Niepelt, Gerzensee is gaining a director who has served the Study Center in a number of different capacities since 2004 and is therefore well known there. This will ensure continuity in the center's academic activities. Professor Niepelt completed his doctorate at the Massachusetts Institute of Technology. He is a professor at the University of Berne and holds a guest professorship at the University of Stockholm's Institute of International Economic Studies. With his academic background and international network, he is very well equipped to prepare the Study Center for future challenges and develop it further along these lines, in accordance with the wishes of its founder.