

## Communications

P.O. Box, CH-8022 Zurich  
Telephone +41 44 631 31 11  
Telefax +41 44 631 39 10  
www.snb.ch  
snb@snb.ch

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### Press release


# Financial centre contingency planning and crisis management

## Working group publishes report on business continuity planning

A working group headed by the Swiss National Bank has published recommendations on contingency planning and crisis management for the Swiss financial centre. They are contained in the report, "Business Continuity Planning in the Swiss Financial Centre". The working group also included representatives of the Federal Banking Commission, the operators of key financial market institutions such as SIS Swiss Financial Services Group, SWX Swiss Exchange and the Telekurs Group, and important participants in the financial centre such as Credit Suisse, PostFinance and UBS.

An analysis of measures aimed at ensuring the stability of the financial system forms the basis of the report. In the event of a major disruption, the management of key financial market institutions must be in a position to restore operations within two hours. Important market participants must be able to resume critical business processes within four hours.

Overall, the institutions represented in the working group are well prepared, even in the event of large-scale disruptions. Various measures to increase the resilience of the financial system were identified, and a start has been made on implementing them. For instance, an alarm and crisis organisation spanning the financial sector has been created. Operating plans are also to be adapted to ensure that more attention is given to the possible incapacitation of staff in the event of a crisis.

 Report "Business Continuity Planning in the Swiss Financial Centre" (91 kb)

Swiss National Bank