



Press release

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Swiss Financial Accounts

Household wealth in 2025

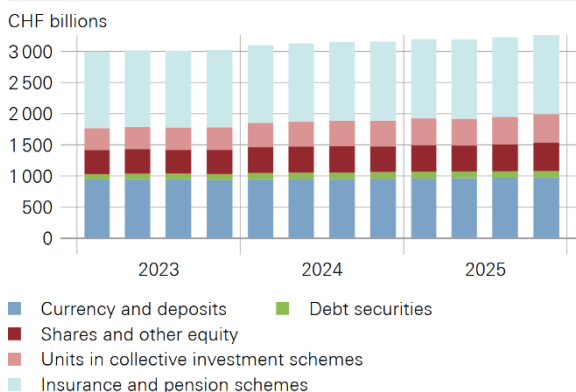
The SNB is today publishing Swiss financial accounts data for Q4 2025. Data on household wealth is thus now available for the whole of 2025.

Financial assets of households increased in 2025

Household financial assets increased by CHF 119 billion to CHF 3,278 billion (up 3.8%) in 2025. This rise was mainly due to transactions. Households increased their occupational pension entitlements, invested in collective investment schemes and added to their deposits. Within deposits, there was a shift from time deposits to sight deposits as a result of lower interest rates. Furthermore, households benefited in 2025 overall from capital gains due to higher stock market prices.

FINANCIAL ASSETS OF HOUSEHOLDS

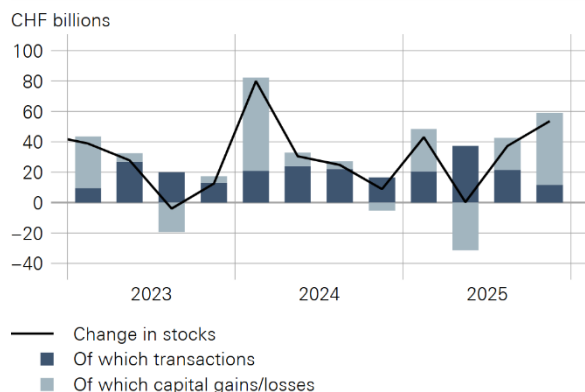
All financial instruments; stocks



Source(s): SNB

FINANCIAL ASSETS OF HOUSEHOLDS

Total for all financial instruments; change in stocks



Source(s): SNB

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Real estate wealth and net worth of households continued to rise

Alongside financial assets, real estate wealth plays an important role in household wealth. At the end of 2025, the market value of real estate owned by households was CHF 2,924 billion, almost half of total household wealth. Real estate wealth increased by CHF 140 billion year on year in 2025 (up 5.0%). As in previous years, this increase was due to rising real estate prices.

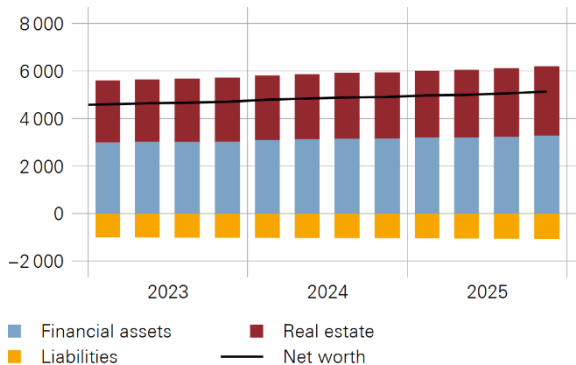
Household liabilities increased by CHF 33 billion to CHF 1,070 billion (up 3.2%) over the course of 2025. At CHF 983 billion, mortgages made up by far the largest share; they again rose steadily over the course of the year (up CHF 29 billion or 3.1%).

Net worth (financial assets plus real estate wealth minus liabilities) increased by a total of CHF 226 billion to CHF 5,132 billion (up 4.6%) in 2025. The rise in household financial assets and real estate wealth was significantly stronger than that in household liabilities.

NET WORTH OF HOUSEHOLDS

Stocks

CHF billions

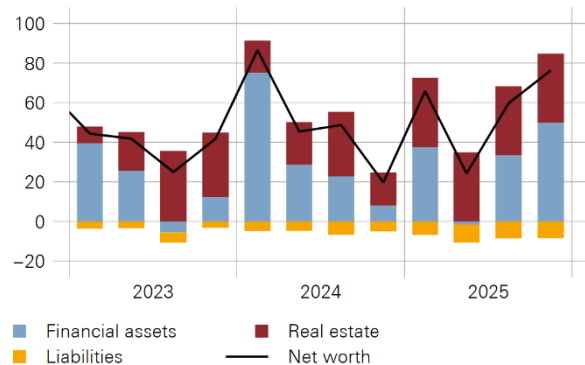


Source(s): SNB

NET WORTH OF HOUSEHOLDS

Change in stocks

CHF billions



Source(s): SNB

Household wealth in the long term

The net worth of households has more than doubled over the last 25 years. This rise was principally due to real estate wealth, which grew more strongly than the corresponding mortgage liabilities during this period.

- The market value of real estate owned by households has tripled over the last 25 years (up 203.4%). This growth was mainly driven by higher real estate prices.
- At the same time, liabilities – mainly mortgages – have more than doubled in the period under review (up 123.2%). The rise was continuous.
- Financial assets have also more than doubled over the past 25 years (up 112.9%). The increase was primarily due to transactions. Within financial assets, the most important component is occupational pension entitlements. These account for around 40% of the total, a share that has changed little over the past 25 years. In cumulative terms, capital

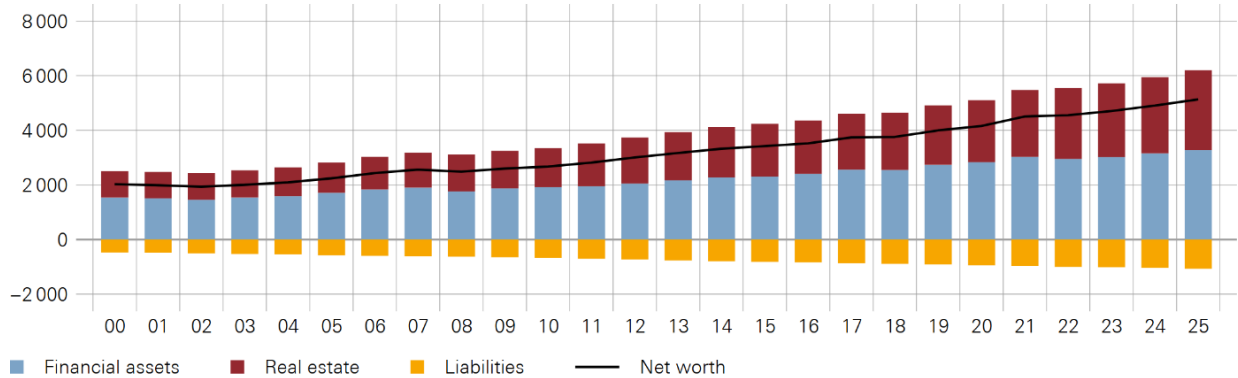
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gains played a lesser role for financial assets, particularly due to large losses in the dotcom and financial crises.

NET WORTH OF HOUSEHOLDS

Stocks

CHF billions



Source(s): SNB

Data offering on Switzerland's financial accounts

Data on the [financial accounts](#) and [household wealth](#) can be accessed on the data portal (data.snb.ch) in the form of configurable charts and tables. Annual and quarterly data for the period from Q4 1999 to Q4 2025 is currently available.

Detailed [notes](#) on the methods used for the financial accounts and information on [changes and revisions](#) can also be found on the data portal.