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Swiss National Bank expects annual profit of around CHF 26 billion for 2025

Confederation and cantons to receive distribution of CHF 4 billion

According to provisional calculations, the Swiss National Bank will report a profit in the order of CHF 26 billion for the 2025 financial year. The loss on foreign currency positions amounted to around CHF 9 billion. A valuation gain of CHF 36.3 billion was recorded on gold holdings. The loss on Swiss franc positions was CHF 0.9 billion.

The allocation to the provisions for currency reserves will be CHF 12.7 billion. After taking into account the distribution reserve of CHF 12.9 billion, the net profit will be around CHF 26 billion. This will allow a dividend payment of CHF 15 per share, which corresponds to the legally stipulated maximum amount, as well as a profit distribution to the Confederation and the cantons totalling CHF 4 billion.

The profit distribution will be made in accordance with the agreement between the Federal Department of Finance and the SNB of 29 January 2021. Of the total amount to be distributed (CHF 4 billion), one-third goes to the Confederation and two-thirds to the cantons. After these payments, the distribution reserve will amount to around CHF 22 billion.

The detailed report on the annual result with definitive figures will be released on 2 March 2026; the Annual Report will be published on 17 March 2026.