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Press release

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Swiss National Bank welcomes measures to strengthen 'too big to fail' regulations

The Swiss National Bank welcomes the measures in the area of banking regulation proposed by the Federal Council on 12 August 2026. The planned measures are crucial for resolving regulatory weaknesses highlighted by the crisis at Credit Suisse. They are an important step towards further strengthening the stability of the Swiss financial system.

The draft version of the Liquidity Ordinance stipulates that systemically important and medium-sized banks must prepare sufficient collateral for accessing liquidity support from central banks. For the SNB to be able to provide liquidity support when needed, banks must be in a position to transfer their assets as collateral to the SNB. In order to strengthen financial stability, it is also important that as many banks as possible make the preparations to participate in the Extended Liquidity Facility (ELF), which will be available from the beginning of 2027.

The SNB also welcomes the other measures proposed by the Federal Council, in particular with regard to the recovery planning and resolvability of systemically important banks, FINMA's early intervention options and the cooperation between authorities in preventing and managing financial crises.

Together with the measures announced by the Federal Council on 22 April 2026, the measures communicated today are, in the SNB's view, key for improving the 'too big to fail' regulations and strengthening the resilience of the Swiss financial system.

Further information is available on the SNB website.