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## Programme SNB-CIF Conference on Cryptoassets and Financial Innovation 2021

**Thursday, 20 May 2021**

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Time (CEST)

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12:00-12:15 Welcome by Thomas Moser (Swiss National Bank)

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12:15-13:15 **Keynote Lecture by Christian Decker (Blockstream Corp.)**  
**‘Scaling Blockchains through Off-Chain Contracts’**

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### **Session 1**

Chair: Aleksander Berentsen (Center for Innovative Finance CIF)

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13:20-14:10 **Monetary Policy with Reserves and CBDC: Optimality, Equivalence  
and Politics**  
Presentation by Dirk Niepelt (Study Center Gerzensee, University of  
Bern)

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Discussant: Antoine Martin (Federal Reserve Bank of New York)

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14:15-15:05 **Central Bank Account for All: Efficiency and Stability**  
Presentation by Mariana Rojas Breu (Université Paris-Dauphine)

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Discussant: Francisco Rivadeneyra (Bank of Canada)

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15:05-15:20

**Break**

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**Session 2**

Chair: Andreas Fuster (Swiss National Bank)

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15:25-16:15

**A Unified Framework for CBDC Design: Remuneration, Collateral Haircuts and Quantity Constraints**

Presentation by Katrin Assenmacher (European Central Bank)

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Discussant: Todd Keister (Rutgers University)

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16:20-17:10

**Predicting the Demand for Central Bank Digital Currency: A Structural Analysis with Survey Data**

Presentation by Jiaqi Li (Bank of Canada)

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Discussant: Matteo Bennetton (Haas School of Business, University of California, Berkeley)

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17:15-18:05

**Central Bank Digital Currency: When Price and Bank Stability collide**

Presentation by Jesus Fernandez-Villaverde (University of Pennsylvania)

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Discussant: Rod Garrat (UC Santa Barbara)

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**Friday, 21 May 2021**

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Time (CEST)

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13:00-13:10

Welcome by Aleksander Berentsen (Center for Innovative Finance CIF)

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**Session 3**

Chair: Sébastien Kraenzlin (Swiss National Bank)

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13:10-14:00	<p><b>Crypto Havens: Are Stablecoins Safe Havens?</b>  Presentation by Oliver Gloede (Swiss National Bank)</p>
	<p>Discussant: Andrea Vedolin (BU Questrom School of Business)</p>
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14:05-14:55	<p><b>Are Stablecoins Stable?</b>  Presentation by Quentin Vandeweyer (University of Chicago Booth School of Business)</p>
	<p>Discussant: Ganesh Viswanath Natraj (Warwick Business School)</p>
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14:55-15:10	<p><b>Break</b></p>
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15:15-16:15	<p><b>Panel ‘Cryptoassets and DLT: The Legal Dimension’</b>  Moderator: Ross Leckow (BIS Innovation Hub)</p> <p>Panelists: Douglas Arner (University of Hong Kong), Angela Walch (St. Mary’s University School of Law and UCL Centre for Blockchain Technologies), Corinne Zellweger-Gutknecht (University of Basel), Dirk Zetsche (University of Luxembourg)</p>
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	<p><b>Session 4</b>  Chair: Fabian Schär (Center for Innovative Finance CIF)</p>
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16:20-17:10	<p><b>Permissioned Distributed Ledgers and the Governance of Money</b>  Presentation by Cyril Monnet (Study Center Gerzensee, University of Bern)</p>
	<p>Discussant: Katrin Tinn (McGill University)</p>
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17:15-18:05	<p><b>Decentralized Exchanges</b>  Presentation by Alfred Lehar (University of Calgary, Haskayne School of Business)</p>
	<p>Discussant: Katya Malinova (McMaster University)</p>
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18:10-19:10	<p><b>Keynote Lecture by Vitalik Buterin (Ethereum)</b></p>

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