



SNB-FRB-BIS

High-Level Conference on Global Risk, Uncertainty, and Volatility

12-13 November, 2019 in Zurich (Rüschlikon)

Call for papers

The world faces profound economic, financial, and political uncertainties, but it is unclear to what extent these uncertainties are priced in financial markets and how they affect global economic developments. To address some of these issues, the Swiss National Bank (SNB), the Division of International Finance of the Federal Reserve Board (FRB), and the Bank for International Settlements (BIS) will jointly organize the second conference on Global Risk, Uncertainty, and Volatility, hosted by the SNB in Zurich. We welcome submissions within the broad themes of uncertainty and its implications for asset markets and financial stability. We would welcome particularly theoretical or empirical contributions that address global financial markets. Some illustrative topics/questions include:

The linkage between uncertainty and global financial markets

- How are various types of uncertainty (e.g., political and economic) priced in global financial markets?
- Do different types of uncertainty have different implications for global financial markets?
- Can financial market movements feed back to economic uncertainty?
- How can we use information from financial markets to measure various uncertainty?

The transmission of uncertainty to the real economy and financial stability

- How does uncertainty transmit to the international business cycle?
- What are the effects of uncertainty for international financial stability?
- What is the role of financial intermediaries in the transmission of uncertainty?
- What are the channels of uncertainty in global spillovers?

How should policy making take account of uncertainty?

- How should different types of uncertainty that private agents perceive affect policies on financial stability?

Please send drafts of completed papers to GRUV2019@snb.ch

The deadline for submissions is **June 15, 2019**. Authors of accepted papers will be informed by August 15, 2019.

Scientific committee

Thomas Moser, Matthias Jüttner, Alexander Wehrli (SNB)

John Rogers, Alain Chaboud, Juan M. Londono (FRB)

Hyun Song Shin, Boris Hofmann, Sirio Aramonte (BIS)