

## Call for Papers

### **SNB Research Conference 2019**

#### **New Normal Monetary Policy Frameworks**

**20 – 21 September 2019, Zurich, Switzerland**

The Swiss National Bank is organizing a research conference on the theme New Normal Monetary Policy Frameworks, to be held in Zurich on 20-21 September 2019.

The conference provides a forum for discussing a wide range of theoretical and empirical issues related to monetary policy. This year, the focus will be on lessons drawn in the aftermath of the global financial crisis for the new normal in policy frameworks. Some of the topics that contributions to the conference might address include (but are not restricted to):

- monetary policy frameworks in a world with low real equilibrium interest rates
- monetary policy strategy for the next downturn
- explaining and protecting against persistently too low inflation
- challenges with negative interest rates
- the role of central bank balance sheet policies in the new normal
- challenges with normalization from ultra-low interest rates
- monetary policy implications of central bank digital currency
- exchange rates and monetary policy
- monetary and fiscal policy interactions

Conference participants are invited to attend the lecture in the «Karl Brunner Distinguished Lecture Series» to be delivered by Raghuram Rajan on 19 September 2019.

Those interested in presenting their work at this conference should email a PDF file with a draft or detailed abstract of their paper to the organizing committee at [monetary.research@snb.ch](mailto:monetary.research@snb.ch) by 19 March 2019. Authors of accepted papers will be notified by 17 April 2019.

Please mention whether or not you would like your paper to be also considered for a poster session.

A conference volume will not be published. Transportation and accommodation expenses will be covered for presenters and discussants.

Past conference programs can be found at: [SNB Research Conference](#)

Organizing Committee: Athanasios Orphanides (MIT), Marcel R. Savioz (Swiss National Bank), Samuel Reynard (Swiss National Bank)