



15:30-16:45 **“A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt”**
Presentation by Glenn Rudebusch (Federal Reserve Bank of San Francisco)

Discussants: Stefano Neri (Bank of Italy)
Nikola Mirkov (Swiss National Bank)

16:45-17:00 **Break**

17:00-18:15 **“The Term Structure of Expectations and Bond Yields”**
Presentation by Emanuel Mönch (Deutsche Bundesbank)

Discussants: Olesya Grishchenko (Federal Reserve Board)
Lucas Fuhrer (Swiss National Bank)

Saturday, 23 September 2017

08:30-09:00 Coffee

09:00-10:15 **Session 3 Chair: Marcel Savioz (Swiss National Bank)**

“Structural Asymmetries and Financial Imbalances in the Eurozone”
Presentation by Ivan Jaccard (European Central Bank)

Discussants: Philippe Bacchetta (University of Lausanne)
Robert Kollmann (Université Libre de Bruxelles)

10:15-11:30 **“The Speed of Exchange Rate Pass-Through”**
Presentation by Andreas M. Fischer (Swiss National Bank)

Discussants: Sarah Lein (University of Basel)
Sylvain Leduc (Bank of Canada)

11:30-12:15 **“Foreign Currency Bank Funding and Global Factors”**
Presentation by Cedric Tille (Graduate Institute Geneva)

Discussants: Stefan Avdjiev (Bank for International Settlements)
Livio Stracca (European Central Bank)

12:15 **Lunch, end of the conference**