

## Call for Papers

### 5<sup>th</sup> Workshop on “Financial Determinants of Exchange rates”

Zurich, 17-18 December 2015

The Swiss National Bank (SNB) will host the 5<sup>th</sup> edition of the workshop on the financial determinants of foreign exchange rates jointly organized with the Banca d'Italia and the European Central Bank. The workshop will take place in Zurich on 17 and 18 December. In line with the previous editions, it aims to provide a forum for discussing innovative research on the financial determinants of foreign exchange rates. Economists working in central banks as well as academics and private sector economists and quantitative analysts are welcome to participate. Hanno Lustig (Stanford) has accepted to give the keynote lecture. The workshop will also feature a lecture by Matteo Maggiori (Harvard).

The conference organisers welcome submissions of either theoretical or empirical nature. Relevant topics include, but are not limited to:

- Forecasting exchange rates developments and forex market innovations;
- The impact of exchange rate interventions on inflation expectations and/or inflation pass-through;
- The impact of carry trade activity on foreign exchange rates;
- The linkages between financial volatility, uncertainty, risk aversion and exchange rates;
- The linkages between capital flows and foreign exchange rates, especially at times of stress;
- Liquidity indicators and their impact on the foreign exchange market;
- The role of market micro-structure and order flows in the determination of foreign exchange rates.

#### Submission of papers

Interested authors should submit their paper by **October 30, 2015**, indicating whether they would also be willing to act as discussants. Papers can be sent in a draft or extended abstract version, although final or nearly final versions may be preferred given the small number of papers we will be able to accept. Authors of accepted papers will be notified in mid-November 2015. The final versions of the papers selected for the workshop are due by 4 December 2015. The workshop takes place in Zurich at [WIDDER Hotel](#).

There is no registration fee for participation in the workshop. Note, however, that all participants are expected to cover their own travel and accommodation expenses. There will be a lunch on both 17<sup>th</sup> and 18<sup>th</sup> December and a dinner for active participants (presenters and discussants) on the evening of 17<sup>th</sup> December at [Zunfthaus zur Meisen](#).

To submit a paper or to indicate your willingness to act as a discussant, please send an email to [fifthfxworkshop@snb.ch](mailto:fifthfxworkshop@snb.ch). Presenters and discussants are automatically registered for both days of the conference. All other participants are requested to register by sending an e-mail with subject line “registration” to the e-mail address given above until 11 December 2015, indicating as well the dates for which it is intended to participate in the workshop.

#### Organising committee

Alessio Anzuini (Banca d'Italia), Fabio Fornari (ECB), Thomas Nitschka (SNB)