Day-ahead Meeting

Joint Central Bank Conference: Bank of Canada, Federal Reserve Bank of Atlanta, Federal Reserve Bank of Cleveland and Swiss National Bank

9 November 2011

8:30am
Coffee Lounge  Registration/Welcome Coffee

Room: Forum B

8:50am – 10:45am
Morning Discussion: “Central Banks, Financial Stability and Macroprudential Policies”
Chair: Thomas Jordan, Swiss National Bank

Welcome and Introduction: Thomas Jordan, Vice Chairman of the Governing Board, Swiss National Bank (10’)

Presenters: Enrico Perotti, Universiteit van Amsterdam (45’)
Mark Schweitzer, Senior Vice President & Director of Research, Federal Reserve Bank of Cleveland (30’)

Open Discussion: (30’)

10:45am
Coffee Lounge  Break (15’)

11:00am – 12:30pm
Presentation Session 1: “The Implications of Long Periods of Low Short Term Interest Rates (for Bank Behaviour)”
Chair: Césaire Meh, Bank of Canada

Presenters: Claudio Borio, Bank for International Settlements (30’)
Steven Ongena, Tilburg University (30’)

Open Discussion: (30’)
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<tr>
<td>12:30pm</td>
<td>Foyer</td>
<td>Buffet-Lunch (1h)</td>
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| 1:30pm – 3:30pm | Round Table Discussion: | “The Conduct of Monetary Policy after a Period of Financial Turmoil: Past, Present and Future”  
Chair: Philipp M. Hildebrand, Swiss National Bank |
| Discussants: | Philipp M. Hildebrand, Chairman of the Governing Board, Swiss National Bank (20’)  
Jean Boivin, Deputy Governor, Bank of Canada (20’)  
David Altig, Senior Vice President & Director of Research, Federal Reserve Bank of Atlanta (20’)  
Mark Schweitzer, Senior Vice President & Director of Research, Federal Reserve Bank of Cleveland (20’) |
| Open Discussion: | (40’)             |                               |
| 3:30pm      | Coffee Lounge         | Break (30’)                   |
|             |                        |                               |
| 4:00pm – 5:30pm | Presentation Session 2: | “The Increasing Overlap of Monetary and Fiscal Policy”  
Presenter: Marvin Goodfriend, Carnegie Mellon University (60’) |
| Open Discussion: | (30’)             |                               |
| 6:00pm      | Dining Room Lounge    | Aperitif                      |
| 6:30pm      | Dining Room           | Dinner                        |