

CALL FOR PAPERS

SNB Research Conference

Financial Markets, Liquidity, and Monetary Policy

September 25-26, 2009

Zurich, Switzerland

The Swiss National Bank is organizing a research conference on *Financial Markets, Liquidity, and Monetary Policy*, to be held in Zurich on September 25-26, 2009. The conference will provide a forum for discussing a wide range of theoretical and empirical issues relating to current monetary policy analysis and the modeling of financial markets, liquidity and banking in macroeconomic models, as well as their effects on the design and implementation of monetary policy. Some of the topics that contributions to the conference might address include (but are not restricted to):

- the need for improved treatment of liquidity in macro models
- the interbank market and monetary policy
- the role of credit and risk spreads for assessing the stance of monetary policy
- the monetary transmission mechanism and policy considerations when the functioning of the money market may be impaired
- financial intermediation issues for monetary policy with a weakened banking sector
- potential tensions between targeting a policy rate and liquidity management
- policy options at low interest rates and quantitative easing
- issues of collateral eligibility

Those interested in presenting their work at this conference should email a PDF file with a draft or detailed abstract of their paper to the organizing committee at monetary.research@snb.ch by **April 20, 2009**. Authors of accepted papers will be notified by May 29, 2009. A conference volume will not be published. Funding for transportation and accommodation expenses is available for presenters and discussants.

Organizing Committee:

Athanasios Orphanides (Central Bank of Cyprus), Marcel R. Savioz (Swiss National Bank), Samuel Reynard (Swiss National Bank).