

Preliminary Program

SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
BANCA NAZIUNALA SVIZRA
SWISS NATIONAL BANK 

Goes to
Conference participants

Zurich, 20 August 2007
Research

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Expectations and Monetary Policy

SNB Research Conference, 21-22 September, 2007, in Zurich

Preliminary Program (17 August 2007)

Thursday, 20 September

17:00-18:30 **Welcome Reception**

Friday, 21 September

08:30-09:00 **Registration and Coffee**

Session 1: Expectations and macroeconomic models

Chair: Samuel Reynard

09:00-10:20 **Do inflation expectations matter?**

Fabio Canova, Luca Gambetti

Discussants: Ken West, John Williams

10:20-10:50 **Break**

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10:50-12:10

A new Keynesian model with heterogeneous expectationsWilliam Branch, Bruce McGough

Discussants: Pedro Teles, Simon Potter

12:30-14:00

Lunch**Session 2: Expectations and asset prices**

Chair: Athanasios Orphanides

14:00-15:20

Monetary policy and stock market boom-bust cyclesLawrence Christiano, Cosmin Ilut, Roberto Motto, Massimo Rostagno

Discussants: Claudio Borio, Dale Henderson

15:20-16:40

Stock market volatility and learningKlaus Adam, Alber Marcet, Juan Pablo Nicolini

Discussants: Rafael Wouters, Bruce McGough

16:40-17:00

Break

17:00-18:20

Learning and the role of macro factors in the term structureThomas Laubach, Robert Tetlow, John Williams

Discussants: Min Wei, Hans Dewachter

19:00

Dinner**Introduction: Member of the SNB's Board****Speaker: John Taylor**

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Saturday, 22 September

Session 3: Learning/expectations and monetary policy

Chair: Marcel Savioz

09:00-10:20

Is time ripe for price (level) stability?

Vitor Gaspar, Frank Smets, David Vestin

Discussants: Tiff Macklem, Robert Tetlow

10:20-10:40

Break

10:40-12:00

Monetary policy credibility and the macroeconomy

Martin Melecky, Diego Rodríguez Palenzuela, Ulf Söderström

Discussants: Andy Levin, James Bullard

12:15

Lunch