

Communications

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Zurich, 27 April 2010

SNB and IMF to host High-Level Conference on the International Monetary System

The Swiss National Bank (SNB) and the International Monetary Fund (IMF) today announced that they will jointly host a High-Level Conference on the International Monetary System in Zurich on May 11, 2010.

In the wake of the global crisis, this conference will provide an opportunity to exchange ideas on a number of related topics, including sources of instability in the international monetary system, improving the supply of reserve assets, dealing with volatile capital flows, and possible alternatives to countries' accumulation of reserves as self-insurance against future crises.

The conference will bring together a group of high-level participants, including central bank governors, other senior policymakers, leading academics, and commentators.

The key objective of the conference is to examine weaknesses in the current international monetary system, and identify reforms that might be desirable over the medium to long run to build a more robust and stable world economy.

The event will be concluded with a joint press event with SNB Governor Philipp Hildebrand and IMF Managing Director Dominique Strauss-Kahn.