Cooperation between the SNB and SIX Interbank Clearing Ltd

**Swiss National Bank:**
- System manager
- Principal

**SIX Interbank Clearing Ltd:**
- Operator

**Responsibilities**

**Swiss National Bank:**
- Determining admission criteria/conditions of participation
- Administering sight deposits/settlement accounts
- Issuing settlement rules/rules of conduct
- Monitoring/controlling the system
- Providing liquidity for settlement
- Organising crisis mgt. leading SIC crisis mgt committee

**SIX Interbank Clearing Ltd:**
- Technical monitoring of day-to-day operations
- Developing/maintaining software
- Data management
- Developing/supervising admin. rules of conduct
- Operating IT infrastructure