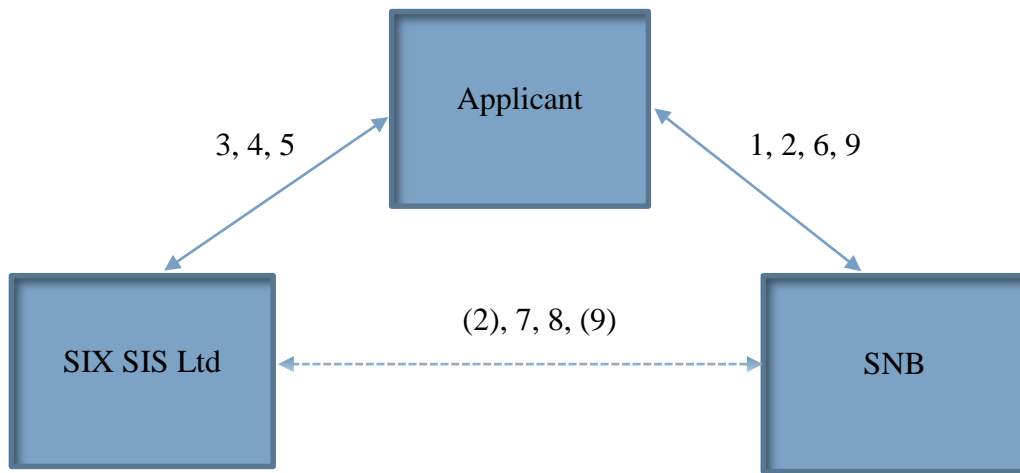


Conditions for using the liquidity-shortage financing facility for existing Repo participants

Step	Initiated by	Activity	Addressed to
1	Applicant	Written application for the granting of a limit under the liquidity-shortage financing facility. ¹ Form available at www.snb.ch / Information for Financial markets Monetary policy operations Repos Circular letters to banks	Swiss National Bank (SNB)
2	SNB	Written decision for the granting of a limit, with the following enclosures: <ul style="list-style-type: none"> • Pledge Agreement (in duplicate) • Declaration regarding the limit • Pledgeholder Agreement (in triplicate) 	<ul style="list-style-type: none"> • Applicant • Copy to SIX SIS (SIX)
3	Applicant	Written application for opening a Custody Cover Account “SNB”	SIX, Customer Solutions & Onboarding solutions.onboarding@six-securities-services.com
4	SIX	Sending Agreement on Safekeeping of the Custody Cover Account “SNB” (in duplicate)	Applicant
5	Applicant	Returning signed Agreement on Safekeeping of the Custody Cover Account “SNB” ¹	SIX
6	Applicant	Returning signed agreements ¹ : <ul style="list-style-type: none"> • Pledge Agreement (in duplicate) • Declaration regarding the limit • Pledgeholder Agreement (in triplicate) 	SNB
7	SNB	Returning Pledgeholder Agreement (in triplicate)	SIX

¹ with binding signature.

8	SIX	Returning signed Pledgeholder Agreement (in duplicate) ¹	SNB
9	SNB	Written confirmation of activation of the limit including the original agreements ¹ : <ul style="list-style-type: none"> • Pledge Agreement • Pledgeholder Agreement 	<ul style="list-style-type: none"> • Applicant • Copy to SIX



<p>SNB contact details</p> <p>Swiss National Bank Customer and Data Management P.O. Box 8022 Zurich Telephone: +41 (0)58 631 20 20 Fax: +41 (0)58 631 51 40 www.snb.ch</p>	<p>SIX contacts</p> <p>Franco Iaderosa Head Relationship Management Core Services for Domestic & International Clients Telephone: +41 58 399 44 69 franco.iaderosa@six-group.com</p> <p>Sandro Heim Head Sales & Relationship Management Core Services Telephone: +41 58 399 40 61 sandro.heim@six-group.com</p>
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(As at: 01.01.2016)