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SNB Bank Council: Resignation of Gerold Bühler and nomination of Heinz Karrer for the attention of the General Meeting of Shareholders

At its meeting today, the Bank Council of the Swiss National Bank (SNB) acknowledged Gerold Bühler's resignation from the Bank Council with effect from the end of April. Gerold Bühler (born 1948, former President of Economiesuisse) has been a member of the Bank Council since 2008. In his capacity as a Bank Council member, he is involved in overseeing and monitoring the conduct of business by the SNB. Furthermore, he is Head of the Audit Committee, which supports the Bank Council in supervising financial accounting and financial reporting as well as compliance with laws and regulations. He is also a member of the Compensation Committee. The SNB would like to take this opportunity to thank Gerold Bühler for his years of service and wish him all the best for the future.

The Bank Council further decided at today's meeting to propose to the General Meeting of Shareholders of 25 April 2014 that Heinz Karrer be elected to the SNB Bank Council to replace Gerold Bühler for the remainder of the 2012–2016 term of office. Heinz Karrer (born 1959) is President of Economiesuisse, the Swiss Business Federation.