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Zurich, 4 November 2011

## **Philipp Hildebrand appointed Vice-Chairman of Financial Stability Board**

The Heads of State and Government of the G20 member countries have announced the appointment of Philipp Hildebrand, Chairman of the Governing Board of the Swiss National Bank (SNB), to Vice-Chairman of the Financial Stability Board (FSB).

The work of the FSB is of great importance, not least for Switzerland and its financial sector. As a member of the FSB Steering Committee, Philipp Hildebrand has already been closely involved in the organisation's activities. The FSB is supported in its work by a secretariat, hosted by the Bank for International Settlements in Basel. Philipp Hildebrand will perform his new role in addition to his existing duties as Chairman of the Governing Board of the SNB.

The FSB was established in April 2009 by the G20 as the successor to the Financial Stability Forum, which was itself founded in 1999 by the G7 Finance Ministers and Central Bank Governors. The FSB is an international organisation dedicated to building a more resilient and efficient global financial system. Switzerland has been a member since 2007. More information on the FSB, including a list of its members, can be found at [www.financialstabilityboard.org](http://www.financialstabilityboard.org).