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## **SNB Bank Council: Armin Jans to resign as at end of April 2011**

Armin Jans has announced that he will resign from the Bank Council of the Swiss National Bank (SNB) on the occasion of the General Meeting of Shareholders at the end of April 2011, following completion of his official term of office. Armin Jans (1949, Zug) has been a member of the SNB Bank Council since the end of April 1999 and, upon resignation, will have held this position for 12 years, the maximum period stipulated by the National Bank Act.

As a member of the Bank Council, Armin Jan oversees and monitors the conduct of business by the SNB. As a member of the Audit Committee, he supports the Bank Council in supervising financial accounting and financial reporting as well as compliance with laws and regulations. He is also a member of the Nomination Committee.

The SNB would like to take this opportunity to thank Armin Jans for his many years of service and wish him all the best for the future.