

Communications

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Issue results of SNB Bills in US dollars of 21 May 2010

The Swiss National Bank (SNB) conducted an issue of its own debt certificates in US dollars (SNB USD Bills) today. The results for the terms offered are as follows:

Term in days	28	84	168
ISIN	CH0111034648	CH0111034655	CH0111034663
Payment	26.5.2010	26.5.2010	26.5.2010
Redemption	23.6.2010	18.8.2010	10.11.2010
Total sum of bids (USD mn)	-	266.5	1'003.0
Allotment (USD mn)	-	151.5	678.0
Marginal price	-	99.9680 (0.137%)	99.8270 (0.371%)

The SNB intends to hold auctions of SNB USD Bills in the form of a variable rate tender with allotment according to the Dutch auction method once every two weeks. The SNB USD Bills are offered with terms of 28, 84 and 168 days; the denomination is USD 0.5 million. Participants may submit any number of bids; these may also contain different prices.

Details of the results of the auctions as well as the issue conditions of SNB USD Bills of 2 February 2009 can be found on the SNB's website: www.snb.ch/en/mmr/service/id/accusdbills.