

Communications

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Swiss National Bank further relaxes money market conditions

Today, the Swiss National Bank (SNB) is offering banks foreign exchange swaps with a term of three months. As in the one-week operations announced on 15 October, it is providing Swiss francs against euros.

These additional operations will serve to further relax conditions on the Swiss franc money market. The SNB will provide the money market with a very generous supply of liquidity, including longer-term liquidity.

The conditions of the foreign exchange swap operation will be published at 9 am via the electronic market information platforms and on the SNB website. Further information will be provided in an updated version of the Instruction Sheet on Participation in EUR/CHF Foreign Exchange Swaps of the Swiss National Bank.