

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 1 631 31 11
Fax +41 1 631 39 10

Zurich, 18 April 2008

National Bank to renew US dollar repo auction

On 22 April 2008, the Swiss National Bank will again offer the banks US dollar liquidity amounting to a maximum of USD 6 billion in the form of a repo auction. The term of the transaction will be 28 days. Through the repo transaction, the US dollar operation maturing on 24 April 2008 will be renewed.

Further information on the US dollar repo auction and corresponding technical requirements will be posted on the SNB website (<http://www.snb.ch>, under *Financial markets, Monetary policy operations, Repos*) on 18 April 2008.