

## Communications

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## **Federal Council appoints Dewet Moser as new Alternate Member of the SNB Governing Board**

At its meeting of 8 December 2006, the Swiss Federal Council appointed Dewet Moser as the new Alternate Member of the Governing Board, following the proposal of the Bank Council. He will succeed Thomas Jordan in Department III, following the latter's appointment by the Federal Council as Member of the Governing Board, with effect from the beginning of May 2007.

Dewet Moser, born in 1960, currently heads the Risk Management unit at the Swiss National Bank. In this position, he is responsible for drawing up SNB investment strategy, and also for its risk control. He established and developed risk management at the SNB. Prior to that, he worked for many years in a number of different management functions at the National Bank.

Department III is located mainly in Zurich and is responsible for financial markets, banking operations and information technology. In his new position, Dewet Moser will take over responsibility for financial markets.

Dewet Moser received his primary and secondary education in the canton of Basel Land, and studied economics at the University of Basel, completing his degree in 1985. In 1986, he joined the Swiss National Bank as a Research Assistant and his positions have included that of Head of Monetary Operations in Department III. In 1997, he took over responsibility for risk management.