

Communications

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SNB Vice-Chairman Niklaus Blattner to retire in the spring of 2007

The Vice-Chairman of the Swiss National Bank's Governing Board, Niklaus Blattner, will retire as of the date of the General Meeting of Shareholders at the end of April 2007. He informed the Bank Council of his intention on Friday. Born in 1943, Niklaus Blattner has been a member of the National Bank's Governing Board since 1 January 2001, heading Department II. Since 1 July 2003, he has acted as Vice-Chairman of the Governing Board.

Niklaus Blattner presided over Department II during a phase of renewal. In addition to his contributions to the National Bank's monetary policy, he successfully built up structures, know-how and reporting in the area of financial stability and oversight of financial market infrastructures. The National Bank was given the formal mandate to contribute to the stability of the financial system when the revised National Bank Act entered into force in October 2003. This task is performed in Department II, which is also responsible for Cash, Finance and Controlling.

Niklaus Blattner is President of the Study Center Gerzensee, a foundation of the Swiss National Bank and Professor Emeritus at the University of Basel.

The Governing Board and the Bank Council thank Niklaus Blattner for his outstanding services on behalf of the National Bank and wish him all the best for his new phase of life.